

Eighteenth meeting of the Standing Committee on Finance Bangkok, Thailand, 10 to 12 September 2018

Meeting Outcomes

Item 2: Election of officer

Outcomes

1. The Standing Committee on Finance (SCF) elected Mr. Zaheer Fakir (South Africa) as a Co-Chair for the remainder of the year 2018.

Item 4: Forum of the Standing Committee on Finance

a) Report of the 2018 Standing Committee on Finance Forum

Outcomes

2. The SCF revised and adopted the report of the 2018 SCF Forum, including the revised executive summary.

Next steps

3. The SCF will include the report of the 2018 SCF Forum as an annex to its annual report of the SCF to COP 24, and will recommend to the COP to take note of the report.

b) Theme for the 2019 Forum of the Standing Committee on Finance

Outcomes

4. The SCF acknowledged that Sustainable Cities could be one of the potential theme, based on ongoing work on climate finance by relevant stakeholders, including C40, ICLEI and UN Habitat, and that 1-2 additional elements should be considered by the SCF (e.g. sustainable transportation or water infrastructure), as possible themes or sub-themes. Capacity-building, gender and youth could be sub-topics or cross-cutting elements of the agreed topic.

Next steps

5. The SCF agreed:
 - a. To issue a call for submissions on the possible theme of the next Forum;
 - b. To request the co-facilitators to prepare options for consideration by the SCF at its next meeting, based on the discussions held during this meeting.

Item 5: 2018 Biennial Assessment and Overview of Climate Finance Flows

Outcomes

6. It was agreed that written comments on the second order draft of the 2018 BA technical report can be sent by end of September 2018.
7. It was further agreed to enhance the website dedicated to the 2018 BA, including by making the wealth of knowledge generated in the 2018 BA preparation process more accessible to the wider audiences

Next steps

8. The co-facilitators, with the assistance of the secretariat, will organise a webinar to further discuss the elements of draft summary and recommendations with a view to develop a full draft for consideration at the nineteenth meeting of the SCF
9. The team, under the guidance of the co-facilitators will develop the third order draft of the 2018 BA technical report inter-sessionally, with a view to make the draft available prior to SCF 19.

Item 6: Draft guidance to the operating entities of the Financial Mechanism

Outcomes

10. The SCF invited the representatives of the operating entities of the Financial Mechanism provided a brief description of the contents of their annual report to the COP and an indicative timeline of their addenda reports.
11. During the break-out group views were expressed on possible elements of draft guidance to the operating entities.

Next steps

12. The co-facilitators will prepare a consolidated draft text by the next meeting, based on the views expressed during SCF 18 as well as additional inputs to be received inter-sessionally from the SCF members, Parties, the AC and the TEC.
13. Deadline of the inputs are as follows:
 - a) Submission from Parties: 24 September 2018;
 - b) Members of the SCF, the AC and the TEC: 1 October 2018.
14. The SCF members are encouraged to submit any additional inputs to the GCF draft guidance as soon as possible after the conclusion of the 21st meeting of the GCF Board for timely consideration by the SCF at its next meeting.
15. The SCF requested the secretariat to prepare an introductory material on how draft guidance is prepared by the SCF and make it available on the SCF webpage for information for Parties and observers.

Item 7: Guidance from the Conference of the Parties resulting from the Review of the Functions of the Standing Committee on Finance and the Report of the Standing Committee on Finance

Outcomes

16. The SCF agreed that focal points should be appointed to advance and take forward possible recommendations and innovative solutions to be further discussed at SCF 19, with the aim to forward recommendations to COP 24.
17. SCF members also agreed that innovative solutions should be considered and implemented to enhance stakeholder engagement at SCF 19 and for future SCF meetings and events.

Next steps

18. The focal points, with the support of the secretariat, to circulate options to enhance stakeholder engagement for consideration at SCF 19.
19. The secretariat to implement, resources permitting, ways to enhance virtual participation by stakeholders in future SCF meetings.

Item 8: 2018 workplan of the Standing Committee on Finance

Outcomes

20. The SCF agreed to compile SCF work for each of the thematic areas, as appropriate, with the support of the secretariat, and circulate the compilation with the aim to provide them as inputs as needed.
21. The SCF also agreed to appoint a focal point to the thematic issue on financing for forests.¹

Next steps

22. The secretariat to circulate the compilation of SCF work to SCF members for their consideration.

¹ See Annex for details.

Item 9: Linkages with the Subsidiary Body for Implementation and the constituted bodies of the Convention

Outcomes

23. The SCF agreed to appoint representatives to the thematic issue of adaptation and adjust working groups for all areas of work.²

Item 11: Report of the eighteenth meeting of the Standing Committee on Finance

24. The SCF may wish to consider and adopt the report of the 18th meeting of the SCF inter-sessionally on a non-objection basis.

² See also paragraph 21 above and Annex for details.

Annex

Membership of SCF Working Groups

2018 Biennial Assessment and Overview of Climate Finance flows

Seyni, Outi, Ayman, Edith, Ivan, Jonghun, Mohamed, Gemma, Ismo, Kazuhiro, Randy (for info), Vicky

Measurement, reporting, and verification of support beyond the Biennial Assessment and Overview of Climate Finance.

Seyni, Randy, Zaheer, Outi, Randy, Vicky

2019 Forum

Mohamed, Pieter

Draft guidance to the operating entities of the Financial Mechanism

Diann, Sonja, Ayman, Jonghun, Mohamed, Zaheer, Kazuhiro, Outi, Pieter, Randy (for info), Vicky

Coherence and coordination: financing for forests

Ivan, Paul, Vicky

Gender and Climate Finance

Co-Chairs, Edith, Edmund, Gemma, Outi, Pieter, Sonja, Vicky

Guidance from the Conference of the Parties resulting from the Review of the Functions of the Standing Committee on Finance and the Report of the Standing Committee on Finance

Ivan (Forests, Indigenous peoples), others (TBC)

Collaboration with constituted bodies/thematic areas

Adaptation related matters

Mohamed, Pieter

Technology related matters

Sonja, Vicky

Capacity-building related matters

Gemma, Ismo

Loss and Damage related matters

Paul, Ismo, Randy
