

A6.4-SBM016-AA

Annotated agenda

Sixteenth meeting of the Supervisory Body

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Annotations to the agenda

Agenda item 1. Agenda and meeting organization

Agenda item 1.1. Opening

1. ► **Action:** The Chair of the Supervisory Body of the mechanism established by Article 6, paragraph 4, of the Paris Agreement (Article 6.4 mechanism) (hereinafter referred to as the Supervisory Body or the SBM) shall ascertain whether:
 - (a) The members present constitute a quorum; and
 - (b) Proper justification has been provided for the absence of any member or alternate member.

Background: Paragraph 46 of the “Rules of procedure of the Supervisory Body” (RoP) stipulates that at least three fourths of the members, including alternate members only when they are acting as members, shall constitute a quorum for meetings of the Supervisory Body.¹

Agenda item 1.2. Adoption of the agenda

2. ► **Action:** The Supervisory Body may wish to adopt the proposed agenda for the meeting.

Background: As per paragraph 49 of the RoP, the Supervisory Body shall, at the beginning of each meeting, adopt the agenda for the meeting.

Agenda item 2. Governance and management matters

Agenda item 2.1. Membership issues

3. ► **Action:** Members and alternate members of the Supervisory Body may wish to declare whether they have any conflict of interest relating to any issues on the agenda of the meeting.

Background: As per paragraph 26 of the RoP, members and alternate members of the Supervisory Body shall avoid actual, potential, and perceived conflicts of interest and shall declare any actual, potential or perceived conflicts of interest at the start of a meeting.

Agenda item 2.2. Strategic planning and direction

4. ► **Action:** The Supervisory Body may wish to provide guidance on the key messages to be conveyed in its annual report to the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA) at its seventh session (CMA 7).

Background: The Supervisory Body’s annual report to the CMA is to be finalized at its seventeenth meeting. At this meeting, the Body is to agree on any messages it wishes to convey to the CMA.

¹ See decision 7/CMA.4, annex II, contained in document FCCC/PA/CMA/2022/10/Add.2.

5. ► **Action:** The Supervisory Body may wish to take note of the update on carbon markets and carbon crediting standards.

Background: The Supervisory Body, at its fourth meeting, requested the secretariat to provide an update and analysis on developments in carbon markets and carbon crediting standards on a regular basis for consideration by the Supervisory Body.

6. ► **Action:** The Supervisory Body may wish to take note of the update on the analysis of standards aligning with Article 6.4 of the Paris Agreement.

Background: The Supervisory Body, at its fourteenth meeting, requested the secretariat to provide an update on the analysis of standards aligning with Article 6.4 of the Paris Agreement.

Agenda item 2.3. Performance management

7. ► **Action:** The Supervisory Body may wish to consider the status of the Article 6.4 mechanism two-year business and resource allocation plan 2024–2025 and consider the goals under the Article 6.4 mechanism two-year business plan 2026–2027.

Background: The Supervisory Body, at its seventh meeting, agreed to its two-year Business and Resource Allocation Plan 2024–2025 and requested the secretariat to continue to provide regular updates on the activities underway, and the financial and human resources, which supports the Supervisory Body and operation of the Article 6.4 mechanism. Preparation for the subsequent two-year Business and Resource Allocation Plan for 2026–2027 is underway.

8. ► **Action:** The Supervisory Body may wish to consider the updated “Workplan of the Supervisory Body 2025”, as contained in annex 1 to these annotations.

Background: The Supervisory Body, at its fifteenth meeting, approved its 2025 workplan and requested the secretariat to include any new mandates arising from meetings in future versions of the workplan for the Supervisory Body.

9. ► **Action:** The Supervisory Body may wish to take note of the updated “Workplan of the Accreditation Expert Panel (AEP) 2025”, as contained in annex 2 to these annotations.

Background: The AEP has informed the Supervisory Body that there are no cases ready for recommendation at the SBM016 meeting in May 2025. Consequently, the AEP co-chairs have agreed to cancel the upcoming virtual AEP meeting (AEP004), which was tentatively scheduled for April 15. The next AEP meeting, currently set for July 2–3, will now be designated as AEP004. The workplan has been updated accordingly.

10. ► **Action:** The Supervisory Body may wish to take note of the updated “Workplan of the Methodological Expert Panel (MEP) 2025”, as contained in annex 3 to these annotations.

Background: The Supervisory Body, at its fifteenth meeting, requested the MEP to include additional meetings in July and December in its workplan, include any new mandates from the Supervisory Body in future versions of the workplan, and to provide an update on the status of work on a regular basis.

Agenda item 2.4. Matters related to the Supervisory Body and its support structure

11. ► **Action:** The Supervisory Body may wish to take note of the operations of the Methodological Expert Panel (MEP).

Background: The MEP held its fifth meeting from 7 to 11 April 2025 to consider products related to methodologies, removals, and revisions to CDM methodologies/tools in accordance with the approved workplan of the MEP.

Agenda item 2.5. Designated national authorities

12. ► **Action:** The Supervisory Body may wish to take note of the 102 designated national authorities (DNAs) established as of 28 April 2025, and 16 countries who have submitted information on the fulfilment of the host Party participation requirements, as listed on the United Nations Framework Convention on Climate Change (UNFCCC) website.²

Background: The CMA, in decision 3/CMA.3, annex, paragraph 26(c), decided that each host Party of Article 6.4 activities shall, prior to participating in the Article 6.4 mechanism, ensure that it has a DNA for the mechanism and has communicated that designation to the secretariat.

Agenda item 3. Regulatory and procedural matters

Agenda item 3.1. Governance

13. ► **Action:** The Supervisory Body may wish to consider the information note “Initial legal and editorial review of the regulations and procedures approved by the Supervisory Body”, as contained in annex 4 to these annotations.

Background: At its tenth meeting, the Supervisory Body requested the secretariat to undertake an initial structured legal and editorial review of the regulations and procedures approved by the Supervisory Body to ensure consistency among the regulations, including with regard to its RoP, and to undertake the first review in 2024 with a view to prepare relevant proposals for consideration by the Supervisory Body in 2025.

14. ► **Action:** The Supervisory Body may wish to consider and adopt the draft procedure “Periodic structured legal and editorial review system of the Article 6.4 Supervisory Body’s regulatory documents”, as contained in annex 5 to these annotations.

Background: At its tenth meeting, to facilitate subsequent reviews of regulations, the Supervisory Body requested the secretariat to establish a periodic structured legal and editorial review system of its regulations to, inter alia, ensure transparency and consistency among the regulations, as well as address any matters brought forward by the Supervisory Body for consideration in this regard. The Supervisory Body requested the secretariat to prepare a concept note on this structured review system for a future meeting. At its fifteenth meeting, the Supervisory Body requested the secretariat, in conducting the review of the regulatory documents, to ensure coherence across different regulations, and maintain clarity between procedures and standards, following the information note “Decision and documentation framework”.

² See: <https://unfccc.int/process-and-meetings/the-paris-agreement/article-64-mechanism/national-authorities>.

15. ► **Action:** The Supervisory Body may wish to consider and adopt the revised “Draft Procedure: Direct communication with stakeholders” as contained in annex 6 to these annotations.

Background: At its fifteenth meeting, the Supervisory Body requested the secretariat to revise the procedure and include a process for host Parties that wish to communicate their approach to the operationalization of equitable sharing of mitigation benefits between participating Parties. The Supervisory Body also requested the secretariat to update the progress on establishing a process for equitable sharing of mitigation benefits at the next meeting of the Supervisory Body.

16. ► **Action:** The Supervisory Body may wish to consider and adopt the revised “Draft Procedure: Selection and performance evaluation of members of the expert panels under the Supervisory Body” and the revised “Draft Procedure: Terms of reference of the Article 6.4 mechanism expert panels”, as contained in annex 7 and 8 to these annotations.

Background: The Supervisory Body, at its fifteenth meeting, requested the secretariat to revise the “Procedure: Selection and performance evaluation of members of the expert panels under the Supervisory Body” and the “Procedure: Terms of reference of the Article 6.4 mechanism expert panels” for consideration at its future meeting, reflecting the number of members appointed to the MEP.

17. ► **Action:** The Supervisory Body may wish to consider and adopt the revised “Draft Procedure: Terms of Reference for Article 6.4 mechanism experts” as contained in annex 9 to these annotations.

Background: At its thirteenth meeting, the Supervisory Body requested the secretariat to carry out an initial legal and editorial review, which is reflected in the revised procedure.

18. ► **Action:** The Supervisory Body may wish to take note of the updated draft for the “Article 6.4 manual for host Parties’ participation in the mechanism” as contained in annex 10 to these annotations.

Background: At its fifteenth meeting, the Supervisory Body requested the secretariat to update the manual, taking into account the comments provided at its meeting, and present the revised manual to the Supervisory Body at a future meeting.

19. ► **Action:** The Supervisory Body may wish to consider the information on a proposed whistleblower mechanism to enable the confidential submission of sensitive information relevant to project assessments, and to discuss possible next steps.

Background: A member proposed that the Supervisory Body explore the establishment of a simple and clear whistleblower mechanism, recognizing that although stakeholders can currently provide feedback during the activity cycle, the sensitive nature of some information may deter disclosure if anonymity cannot be effectively preserved. Similar mechanisms exist in other organizations, such as the Green Climate Fund and the World Bank, and could support the Supervisory Body in receiving and acting upon sensitive information in a protected manner.

Agenda item 3.2. Accreditation

20. ► **Action:** The Supervisory Body may wish to take note that no regulatory or procedural matters related to accreditation are to be considered at this meeting

Agenda item 3.3. Activity cycle

21. ► **Action:** The Supervisory Body may wish to consider the revision of activity standard and validation and verification standard for projects and programmes of activities, as contained in annex 11 to these annotations and the four regulatory documents: the draft standard “Article 6.4 activity standard for projects”, the draft standard “Article 6.4 activity standard for programmes of activities”, the draft standard “Article 6.4 validation and verification standard for projects” and the draft standard “Article 6.4 validation and verification standard for programmes of activities”, which are appendices referenced in annex 11 and published as separate documents, contained in annex 12, annex 13, annex 14, and annex 15 to these annotations.

Background: The revision reflects the relevant provisions recently adopted by the Supervisory Body, including requirements from “Standard: Application of the requirements of Chapter V.B (Methodologies) for the development and assessment of Article 6.4 mechanism methodologies”, “Standard: Requirements for activities involving removals under the Article 6.4 mechanism”, “Standard: Demonstration of additionality in mechanism methodologies” and “Article 6.4 sustainable development tool”.

22. ► **Action:** The Supervisory Body may wish to consider information on approaches for preventing double issuance for CDM project activities and PoAs requesting transition for which provisional issuance requests may be submitted under temporary measures for CDM projects, but which may have been registered and may have issued emission reductions under other crediting schemes.

Background: Some CDM project activities and PoAs may have been registered with other crediting schemes and may have issued emission reductions for some periods under other crediting schemes and may be now requesting transition. As there were no provisions under the CDM to request information about registration and issuances under other schemes, measures need to be taken to ensure that double issuance is avoided for these types of projects.

On item 3.3 of the agenda: We recommend the supervisory body to take into account the operational experience of international certification standards, which offer proven methods for:
Demonstrating additionality and permanence;
Avoiding double counting;
Ensuring robust MRV and third-party verification.
Incorporating their principles enhances quality, efficiency, and early access to the 6.4 Mechanism for ready projects.

On agenda item 3.5: We encourage the Supervisory Body to design the Article 6.4 Mechanism Registry with interoperability features, including:
Technical capacity for data exchange with other international standard registries;
APIs for automatic validation and retirement syncing;
Open access to project documents, verification reports, and SD indicators;
Unique project identifiers to prevent double issuance across registries.

Agenda item 3.4. Methodologies

23. ► **Action:** The Supervisory Body may wish to consider the recommendation of the MEP to adopt the draft “Standard: Setting the baseline in mechanism methodologies” as contained in annex 1 to the MEP 005 meeting report.

Background: The recommendation of the MEP is contained in paragraph 10 of the MEP 005 meeting report. The work was carried out following the mandate from the Supervisory Body as mentioned in MEP work plan.

24. ► **Action:** The Supervisory Body may wish to consider the recommendation of the MEP to adopt the draft “Standard: Addressing leakage in mechanism methodologies”, as contained in annex 2 to the MEP 005 meeting report.

Background: The recommendation of the MEP is contained in paragraph 15 of the MEP 005 meeting report. The work was carried out following the mandate from the Supervisory Body as mentioned in MEP work plan.

Agenda item 3.5. Registry

25. ► **Action:** The Supervisory Body may wish to take note of the information note “Terms and conditions for entity account holders”, as contained in annex 16 to these annotations.

Background: At its thirteenth meeting, the Supervisory Body requested the secretariat to proceed with the development of the terms and conditions for authorized account holders and to prepare a document for Party account holders that outlines their roles and responsibilities, for consideration at a future meeting. The Supervisory Body further requested an analysis of the pros and cons related to framing users’ rights with regard to control versus confirming ownership of account holdings including implications for processes and procedures, corporate due diligence and execution risk requirements, and liability protections for account holders.

26. ► **Action:** The Supervisory Body may wish to take note of the information note “Compilation of stakeholder inputs received on issues of ownership or control and security interests in the mechanism registry”, as contained in annex 17 to these annotations.

Background: At its thirteenth meeting, the Supervisory Body requested the secretariat to prepare an analysis of the pros and cons related to framing users’ rights with regard to control versus confirming ownership of account holdings including implications for processes and procedures, corporate due diligence and execution risk requirements, and liability protections for account holders. At its fifteenth meeting, the Supervisory Body agreed to proceed with the development of the mechanism registry framing users’ rights with regard to control rather than seeking to confirm ownership of account holdings. The Supervisory Body also requested the secretariat to launch a call for stakeholder inputs on the information note referred to above and present a compilation of the inputs received to the Supervisory Body at a future meeting.

At its eleventh meeting, the Supervisory Body requested the secretariat to prepare an information note on the legal, technical and financial implications of providing functionality for the treatment of financial security interests in Article 6.4 emissions reductions (A6.4ERs) within the mechanism registry for consideration by the Supervisory Body at a future meeting. The Supervisory Body also agreed to launch a call for public input on this matter and requested the secretariat to take these inputs into account when preparing the

note. At its fifteenth meeting, requested the secretariat to continue work on the possibility of providing functionality for security interest arrangements in the mechanism registry through a pledge system. The Supervisory Body also requested the secretariat to launch a call for stakeholder inputs on the information note referred to above, including on the possibility of providing functionality for security interest arrangements in the mechanism registry through a pledge system, as explored in section 8 of the information note, and present a compilation of the inputs received to the Supervisory Body at a future meeting.

Agenda item 3.6. Policy matters

27. ► **Action:** The Supervisory Body may wish to take note that no policy matters are to be considered at this meeting.

Agenda item 4. Rulings

Agenda item 4.1. Accreditation

28. ► **Action:** The Supervisory Body may wish to take note that no recommendations from the AEP are to be considered at this meeting.

Agenda item 4.2. Registration

29. ► **Action:** The Supervisory Body may wish to consider recommendations on the request for transition received.

Background: In accordance with paragraphs 31 and 33 of the procedure for transition of CDM activities to the Article 6.4 mechanism, if a review of the request for transition is requested by the host Party or any member or alternate member of the Supervisory Body, the case shall be considered by the Supervisory Body at its next meeting or electronically.

Agenda item 4.3. Issuance

30. ► **Action:** The Supervisory Body may wish to take note that no issuance rulings are to be considered at this meeting.

Agenda item 4.4. Other Rulings

31. ► **Action:** The Supervisory Body may wish to take note that no other rulings are to be considered at this meeting.

Agenda item 5. Relation with forums and other stakeholders

32. ► **Action:** The Supervisory Body may wish to take note of activities undertaken with regard to DNAs.

Background: The Supervisory Body, at its tenth meeting, agreed to establish a forum of the Article 6.4 DNAs to support the implementation of the Article 6.4 mechanism and to facilitate a dialogue with host Parties.

33. ► **Action:** The Supervisory Body may wish to take note of the engagement with the Local Communities and Indigenous Peoples Platform (LCIPP) and its Facilitative Working Group (FWG).

Background: The CMA, through decision 3/CMA.3, paragraph 5(h), requested the Supervisory Body to consider opportunities to engage with the LCIPP and its FWG.

34. ► **Action:** The Supervisory Body may wish to take note of the update of work on the capacity building programme.

Background: Under decision 3/CMA.3, the secretariat was requested to design and implement capacity building programmes to assist Parties in voluntarily participating in the cooperative mechanisms under Article 6. This capacity building programme needs to be developed and implemented through the secretariat's Regional Collaboration Centres, in consultation with the Supervisory Body.

35. ► **Action:** The Supervisory Body may wish to take note of preparation of the side-event planned for the sixty-second Subsidiary Body meeting (SB 62).

Background: The Supervisory Body will confirm side event topics at future Conference of Parties (COPs) and Subsidiary Body sessions at the meeting preceding the meeting taking place in conjunction with the COP or Subsidiary Body.

36. ► **Action:** The Supervisory Body may wish to interact with registered observers.

Background: As per paragraph 58 of the RoP, observers may, upon invitation by the Supervisory Body, make presentations relating to matters under consideration by the Supervisory Body at its meetings.

37. ► **Action:** The Supervisory Body may wish to consider letters received from stakeholders, if any, and agree on any actions, as appropriate.

Background: In accordance with the "Procedure: Direct communication with stakeholders", any letters addressed to the Supervisor Body that the Chair and the Vice-Chair have jointly decided to forward the letter for consideration by the Supervisory Body at its next meeting will be considered if a letter is received more than 28 days prior to the meeting. Otherwise, the letter shall be placed on the agenda of the subsequent meeting unless otherwise decided by the Chair of the Supervisory Body.

38. ► **Action:** The Supervisory Body may wish to consider public comments on documentation of this meeting.

Background: The Supervisory Body shall receive public comments, including from stakeholders, on meeting documentation until one week prior to the meeting, unless otherwise decided by the Chair.

Agenda item 6. Other matters

39. ► **Action:** The Supervisory Body may wish to provide guidance on the revision of the definition of the conflict of interest.

Background: The Supervisory Body, at its fifteenth meeting, requested the secretariat to review the definition of the conflict of interest with a view to update it covering situations of perceived conflict of interest.

40. ► **Action:** The Supervisory Body may wish to consider any other business it deems necessary.

Agenda item 7. Conclusion of the meeting

41. ► **Action:** The Supervisory Body may wish to approve the report of the sixteenth meeting.

Background: The Chair will summarize the meeting and adopt the report, including references to any decisions taken, as per the RMPs.

On agenda item 6: We strongly recommend the Supervisory body to include discussions on:

- establishing a homologation pathway for projects already certified under robust international standards. This could include:

Fast-tracking projects with equivalent MRV and additionality criteria;

Methodology cross-referencing or equivalency assessments;

Use of aligned documentation and safeguard forms.

This approach would reduce duplication, enable rapid scale-up of Article 6.4 activities, and recognize the contributions of existing climate finance initiatives.

- clarification of benefit-sharing requirements: Provide clarification on benefit-sharing frameworks.

-Clarification on methodologies eligible for transition and associated procedures.

- Clarification on key concepts such as “crediting periods”, “Additionality”, “Leakages”, “Permanence” in the context of transitioning projects.

- Procedures and requirements for transitioning projects from other standards to Art 6.6.

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Annexes to the annotations

- Annex 1 - Workplan of the Supervisory Body 2025
- Annex 2 - Workplan of the Accreditation Expert Panel 2025
- Annex 3 - Workplan of the Methodological Expert Panel 2025
- Annex 4 - Information note: Initial legal and editorial review of the regulations and procedures approved by the Supervisory Body
- Annex 5 - Draft Procedure: Periodic structured legal and editorial review system of the Article 6.4 Supervisory Body's regulatory documents
- Annex 6 - Draft Procedure: Direct communication with stakeholders
- Annex 7 - Draft Procedure: Selection and performance evaluation of members of the expert panels under the Supervisory Body
- Annex 8 - Draft Procedure: Terms of reference of the Article 6.4 mechanism expert panels
- Annex 9 - Draft Procedure: Terms of Reference for Article 6.4 mechanism experts
- Annex 10 - Information note: Article 6.4 manual for host Parties' participation in the mechanism
- Annex 11 - Revision of activity standard and validation and verification standard for projects and programmes of activities
- Annex 12 - Draft Standard: Article 6.4 activity standard for projects
- Annex 13 - Draft Standard: Article 6.4 activity standard for programmes of activities
- Annex 14 - Draft Standard: Article 6.4 validation and verification standard for projects
- Annex 15 - Draft Standard: Article 6.4 validation and verification standard for programmes of activities
- Annex 16 - Information note: Terms and conditions for entity account holders
- Annex 17 - Information note: Compilation of stakeholder inputs received on issues of ownership or control and security interests in the mechanism registry

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