

## DRAFT TEXT

on

### SBI 49 agenda item 15

## Matters related to climate finance: identification of the information to be provided by Parties in accordance with Article 9, paragraph 5, of the Paris Agreement

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### Draft text

First iteration

### Identification of the information to be provided by Parties in accordance with Article 9, paragraph 5, of the Paris Agreement

#### Draft decision -/CMA.1

*The Conference of the Parties serving as the meeting of the Parties to the Paris Agreement*

*Recalling Articles 4 and 11 of the Convention,*

*Also recalling Article 9, paragraphs 1, 2, 3, 4, and 5, of the Paris Agreement,*

*Further recalling Articles 3, 4, 7, 8, 10, 11, 13 and 14 of the Paris Agreement,*

*Recalling decisions 3/CP.19, paragraph 10, 1/CP.21, paragraph 55, 13/CP.22, and 12/CP.23,*

*Underscoring the need for continued and enhanced international support for the implementation of the Paris Agreement,*

1. *Recognizes* the importance of providing [adequate and predictable financial resources to be provided by developed country Parties to developing country Parties] [clarity of information on financial support] for the implementation of the Paris Agreement;
2. *Reiterates* that developed country Parties shall biennially communicate indicative quantitative and qualitative information related to Article 9, paragraphs 1 and 3, of the Paris Agreement, as applicable, including, as available, projected levels of public financial resources to be provided to developing country Parties. [Other Parties providing resources are encouraged to communicate biennially such information on a voluntary basis;]
3. *Requests* developed country Parties to submit the biennial communications referred to in paragraph 2 above on indicative quantitative and qualitative information referred to in the annex, starting in [2020][2022][XX]. [*Encourages* other Parties providing resources to communicate biennially indicative quantitative and qualitative information referred to in annex on a voluntary basis;]
4. [*Decides* that developed country Parties shall biennially communicate information in accordance with Article 9, paragraph 5, of the Paris Agreement, covering the implementation period consistent with timeframes in decision X/CP.24 pursuant to Article 4, paragraph 10, of the Paris Agreement;]
5. *Decides* to establish a [registry][dedicated website] of the information to be communicated by developed country Parties in accordance with Article 9, paragraph 5, of the Paris Agreement;

6. *Requests* the secretariat to prepare a compilation and synthesis of the information included in the biennial communications referred to in paragraph 2 above for consideration by the [Standing Committee on Finance] Conference of the Parties serving as the meeting of the Parties to the Paris Agreement, starting in [2021][2023][XX] and at any of its subsequent sessions;

7. [*Decides* to initiate the facilitative multilateral consideration of progress and technical expert review of information provided and reported by developed country Parties and constituted bodies of the Paris Agreement in accordance with Article 13, paragraphs 9, 11, and 12, of the Paris Agreement, with a view to capture progress in meeting the financial obligations under the Paris Agreement in accordance with Article 3 and Article 9, paragraph 3.]

## Annex

### **Indicative quantitative and qualitative information to be biennially communicated in the context of Article 9, paragraph 5, of the Paris Agreement**

Enhancing information to increase clarity on the expected levels of provision and mobilization of climate finance to developing countries[, including time frame,] from different sources.

1. [Indicative quantitative and qualitative information, as available, on programmes.][Indicative quantitative information, as available, including:]

- (a) Amounts and currencies in USD equivalency
- (b) Financial instruments
- (c) [Channels
  - (i) Operating entities of the Financial Mechanism of the Convention and the Paris Agreement and the specialized funds
  - (ii) UNFCCC Trust Fund for Supplementary Activities
  - (iii) Multilateral climate change funds
  - (iv) Bilateral, regional and other channels
  - (v) Multilateral development banks and other multilateral financial institutions
  - (vi) United Nations specialized agencies.]
- (d) Purposes and types of support and sectors: mitigation, adaptation, [cross-cutting activities,] [loss and damage][, technology transfer and capacity-building]
- (e) Geographies, recipient countries, beneficiaries, targeted groups
- (f) Balance between adaptation and mitigation, considering country-driven strategies, and the priorities and needs of developing country Parties, especially those that are particularly vulnerable to the adverse effects of climate change and have significant capacity constraints, such as the least developed countries and small island developing States.
- (g) [Status [of commitment of] financial resources to be provided]
- (h) [Baseline reference to facilitate an overview of trends over time and to facilitate comparison with indicative quantitative information on expected levels of climate finance]
  - (i) Definition of climate finance
  - (j) Determination of resources as new and additional
  - (k) Programmes.

2. [Qualitative information, as available, including:]

- (a) Information on the factors that providers of climate finance look for in evaluating proposals, in order to help inform developing countries.
- (b) Information on how support takes into account the needs and priorities of developing countries, including:
  - (i) Country-driven strategies to implement the Paris Agreement, including for the implementation of nationally determined contributions and national adaptation plans [, and plans to avert, minimize and reduce the risk of loss and damage]
  - (ii) Gender-responsive processes
  - (iii) Public and grant-based resources

- (iv) Concrete initiatives and measures to facilitate private sector engagement [in small island developing States and least developed countries]
  - (c) Information on action and plans to mobilize additional climate finance, as part of the global effort to mobilize climate finance from a wide variety of sources, including the relationship between public interventions used and the private finance mobilized.
  - (d) [Information on efforts to mobilize climate finance flows consistent with a pathway towards low greenhouse gas and climate-resilient development.]
  - (e) Information on national circumstances and internal processes in Parties providing support of relevance to the provision of ex-ante information.
  - (f) Information on efforts to integrate climate change considerations, including resilience, into their development strategies/assistance.
  - (g) [Information on efforts by Parties to improve the effectiveness of their climate finance provided and mobilized.]
  - (h) Information on challenges and barriers encountered in the past to facilitate/mobilize support and/or investments and measures taken to overcome them.
  - (i) Funding sources of climate finance.
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