## **DRAFT**

on

## SBI 48 agenda item 3(b) Reporting from and review of Parties included in Annex I to the Convention

Compilation and synthesis of second biennial reports from Parties included in Annex I to the Convention

Version of 30 April at 17:10 hrs

## **Draft conclusions proposed by the Chair**

1. The Subsidiary Body for Implementation took note of the compilation and synthesis of second biennial reports from Parties included in Annex I to the Convention.<sup>1</sup>

*1alt.* The Subsidiary Body for Implementation considered the compilation and synthesis of second biennial reports from Parties included in Annex I to the Convention<sup>2</sup> (Annex I Parties) and agreed that it contains information on various elements reported by Annex I Parties, including on their quantified economy-wide emission reduction targets, mitigation actions and their effects, use of units from market-based mechanisms and land use, land-use change and forestry activities, greenhouse gas emission trends and projections, and provision of financial, technological and capacity-building support to developing country Parties. Such information pertaining to the implementation of the Convention by Annex I Parties has been recognized as being relevant and valuable to all Parties. However, further efforts by Annex I Parties are required to attain 2020 actions taking into account the socioeconomic impacts of response measures.

<sup>&</sup>lt;sup>1</sup> FCCC/SBI/2016/INF.10 and Add.1 and Add.1/Corr.1.

<sup>&</sup>lt;sup>2</sup> FCCC/SBI/2016/INF.10 and Add.1 and Add.1/Corr.1.