



Local Governments
for Sustainability

Towards COP29 Art 6.8 PA in- session workshop

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I. Key Takeaways Art 6.8 PA in-session workshop at SB58

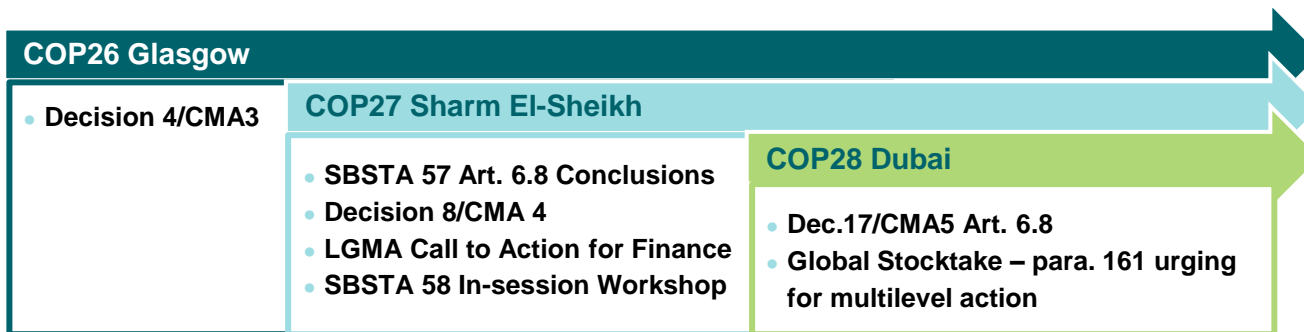
The ICLEI presentation at Art6.8 Workshop at SB58 in June 2023 concluded with 3 key proposals:

- 1. Sustainable and integrated urban and territorial development planning, design and construction should be acknowledged as NMA under the Paris Agreement**
- 2. Urbanization as NMA represents an eligibility opportunity for all developing countries, beyond LDCs, to obtain financial coverage for mitigation and adaptation urbanization processes**
- 3. Increased levels of collaboration and cooperation between all levels of government is necessary to promote integrated and sustainable urbanization financing**



Specific Outcomes supporting ICLEI's proposals

1. **Loss and Damage Fund** foreseeing direct subnational access;
2. **Para.161 of COP28 GST Decision** urges Parties to multilevel action, among other references;
3. **Coalition for High Ambition Multilevel Partnership (CHAMP)** for multilevel NDCs by 2025 is endorsed by 70+ nations;
4. **UNFCCC Sharm El-Sheikh Work Mitigation Ambition and Implementation Programme** announced to focus on "Cities: buildings and urban systems" in their 2024 cycle.



II. Description of sustainable urbanization as a non-market approach

NMAs as a climate finance instrument beyond current budgets and raising the interest of high-level policy makers and the private sector.

Supporting '**sustainable and integrated urban and territorial development planning, design, standardization, and construction**' as an NMA under the Paris Agreement.



Why sustainable urbanisation



High levels of GHG Emissions

Urban areas contribute to
70% of global energy-related GHGs

Share of world's population living in
cities is expected to rise to
80% by 2050

80% of cities affected
by climate change.

Potential Outcomes

GHG emissions in cities can be reduced
by **90% by 2050**

supporting
87 million jobs in **2030**

and economic contribution by generating
USD 24 trillion

Financial, technology and capacity-building support needed

National and subnational levels are interconnected. If sustainable urbanization is acknowledged as NMA, Future urban cities in the Global South e.i., new Jakarta and new Cairo could benefit from increased public and private urbanization investments.

Support is needed to:



The IFC estimates that urban sustainable investment opportunities in emerging markets alone amount to USD 2.5 trillion annually through 2030.

III. Existing non-market approaches under the initial focus area of work programme activities: Sustainable Urbanization & TAP

Sustainable Urbanization

- Sustainable urbanization as a **cross-cutting NMA** under the initial focus areas on adaptation, mitigation, and clean energy development.
- Sustainable urbanization is a **global phenomenon important for all** and which financial and sustainability **impacts go beyond adaptation**.
- Enable Art. 6.8 to be positioned as a major catalyst to **finance future holistic and mega-scale urban developments**
- **Catalyze low-carbon and highly resilient development pathways** in a more **cost effective and high impact manner**.

Transformative Actions Program (TAP)

- **TAP the potential - TAP as an initiative supporting sustainable urbanization as NMA**
- Opportunity for **all developing countries** to obtain **technical assistance and support to access finance** for mitigation and adaptation urbanization processes.

III. Existing non-market approaches under the initial focus area of work programme activities: TAP Program



Transformative
Actions
Program



Mission



Enabling access to finance to scale up local climate and SDG action



Accelerating sustainable development, as well as net zero emissions and resilience



Supporting national ambitions through local transformative infrastructure projects



Connecting key actors to bridge the finance gap for sustainable projects implementation

Activities



Project Pipeline:

Subnational priorities, place-based, people-centered, demand-driven



Project Preparation Facility (PPF)

tailored services to guide project development to achieve maturity and finance-readiness



Advocacy Instrument

presenting the demand and diversity of priority subnational projects seeking support and finance

Why use TAP?

TAP

Transformative
Actions
Program



Welcomes



ALL PROJECT MATURITIES



ALL PROJECT SIZES



ALL DEVELOPING COUNTRIES

Provides



**PROJECT PREPARATION
SUPPORT FOR ALL
APPLICANTS**



**CUSTOMIZED
FEEDBACK**



**SUPPORTING
MULTIPLE
ADAPTATION & MITIGATION
FINANCING OPTIONS**

TAP pipeline in numbers



> 35

PROJECTS TAPped € 1.9 billion

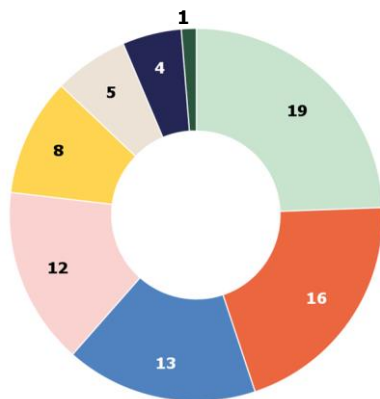


79 PROJECTS
in TAP pipeline



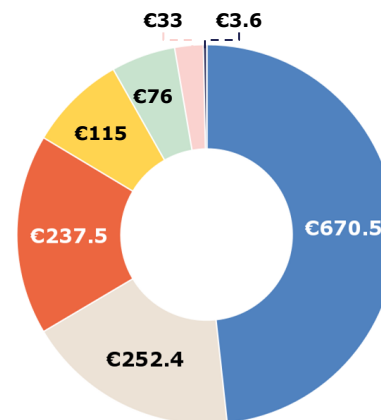
€1.8 billion
INVESTMENT potential

TAP Projects by Sector



TAP Projects Value by Sector (in millions)

- Energy
- Waste
- Transport & mobility
- Biodiversity and Nature-Based Solutions
- Fresh water & wastewater
- Land use & urban development
- Food & circular development
- Buildings



Key Takeaways

- 1. Sustainable and integrated urban and territorial development planning, design, standardization, and construction, as an eligibility opportunity for all developing countries,** should be acknowledged as NMA under the Paris Agreement.
- 2. The ICLEI-led TAP Program as an immediate implementable NMA.**

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