## NATURE & NMA

SB 58 In-session workshop under Article 6, paragraph 8, of the Paris Agreement.

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## SOLUTIONS

Non-market-based approaches should be eligible across **all sectors**. As a conservation organization, this presentation focuses on one sectoral example—Nature-based Solutions (NbS).

- NbS include the protection, management, and restoration of natural systems such as forests, wetlands, grasslands, agricultural lands, etc.
- NbS have the potential to deliver up to one third of the cost-effective mitigation needed by 2030, while supporting adaptation, biodiversity, and human health
- More funding needs to be channeled into nature-positive solutions to ensure the world can deliver on the global climate goals
- Climate finance for NbS is needed from all sources, both market and nonmarket







## **NMA OPPORTUNITIES**



## Upfront funding to NMA to unlock long term finance, including market-based approaches

- Success example: REDD+ (e.g., bilateral deals,
   GCF REDD+ Results-based Payments)
- This history of initially focusing on NMA has helped countries to build the capacity necessary to access additional sources of finance, including market-based measures (e.g., CORSIA)
- Some programs and initiatives include both market and non-market investment options (e.g., FCPF / LEAF)
- NMAs are also important for investing in adaptation outcomes and IPLC



#### Source of finance for NMA that may never transition into a market

- Some mitigation actions will have limited potential to provide high-quality carbon offsets, but may still delivery strong social justice and equity components that require climate finance
- Market-based approaches may not be appropriate or desired in every country or local context
- NMAs are important for NDC Implementation
- Other NbS NMA examples include payments for ecosystem services; water funds



# A6.8 AND COUNTRY COOPERATION

- UNFCCC web-based platform is to facilitate opportunities, including by connecting participating Parties, to identify, develop and implement non-market approaches and to record and exchange information
- A 6.8 offers valuable opportunities for countries to explore collaboration.
- However, how can A6.8 provide an optimized approach to enhance country to country climate cooperation?





### **CONCLUSION**

- **First**, there should be clear, long-term financing options available from donors for non-market approaches, as NMAs are integral for supporting NDC achievement
- **Second**, non-market-based finance for implementing innovative solutions and building capacity can help to unlock broader sources of investment in the future, including market-based measures
- Third, it must be clear that not all non-market approaches will transition to market approaches, as market approaches may not be appropriate or desired in every country or local context





