



# Glasgow Committee on Non-Market Approaches: Article 6.8 in-session workshop

Business and Industry experience and inputs

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Article 6, paragraph 8(b) of the Paris Agreement: *“...These [non-market] approaches shall aim to ... enhance public and private sector participation in the implementation of NDCs...”*

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# Non-market approaches

Examples, opportunities and future directions:

- public-private partnerships (PPPs)
- discretionary funding, impact investment, social licence and ESG initiatives
- know-how/capacity support programs
- activities, programs, sectors etc. not well suited to market mechanisms
- multidirectional considerations

(among other initiatives)

# Non-market approaches

## Example options and directions

Public-private partnerships (options)

- Funding
- Direct agreements

Country-based arrangements (bilateral/multilateral programs)

Bilateral and multilateral arrangements to support transitions and capacity

Certification / verification of outcomes consistent with existing robust accounting and reporting requirements

Integrated land management (including at landscape/regional level)

Nature-based approaches - mitigation, adaptation and resilience outcomes (achieved alongside other values and productive land uses)

Oceans and coastal systems (fisheries and coastal infrastructure/development)

Policy and regulatory framework settings - examples of national / sub-national policies and frameworks (address barriers, facilitation risks and safeguards)

**Reporting, accountability and transparency, including through biennial transparency reports (BTRs)**

## Non-market approaches (NMAs)

- *opportunity to facilitate certification/verification that accounts for, and transparently reflects, non-state actor and private sector support, investment and resources for NMAs (ie: activities and programs that blend adaptation and mitigation outcomes (eg: nature-based solutions));*
- *provide practical anchor points for holistic nature-positive activities that are not well suited to market-based approaches, with associated opportunities for cohesive links across instruments and relevant institutional arrangements; and*
- *opportunity to apply and adapt lessons from private-public partnerships and provide transparency with respect to private sector involvement in non-market approach activities and initiatives (which, when coupled with verification and reporting measures are relevant to concerns and considerations regarding integrity and ‘greenwashing’)*

# Summary



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## Questions and discussion

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