

NEEDS-BASED-FINANCE PROJECT UPDATE

SB 56 SIDE-EVENT

VENUE: Room Berlin

TIME: Monday, 6 June, 15:00-16:30

Draft Programme

BACKGROUND

The [Needs-based Finance \(NBF\) project](https://unfccc.int/NBF_Project)¹ was established in response to the request by the Conference of the Parties at its twenty-third session², and re-iterated at its twenty-sixth session³ in Glasgow, UK, for the secretariat, in collaboration with the operating entities of the Financial Mechanism, United Nations agencies and bilateral, regional or multilateral channels, to explore ways and means to assist developing country Parties in assessing their needs and priorities, in a country-driven manner, including technological and capacity-building needs, and in translating climate finance needs into action.

To date 12 participating regions covering over 100 countries are being supported and engaged in a strategy design process for the access and mobilization of climate finance to support implementation of priority mitigation and adaptation needs in accordance with goals outlined in their NDCs, national adaptation plans and other relevant policies and plans.

OBJECTIVE

The event will highlight experiences of country and regional leaders in identifying climate finance needs, assessing flows, and developing strategic approaches to strengthen climate finance mobilization, access and capacity. It will provide an outline of the project and an update on the progress of the regional support activities and enable country stakeholders to share experiences in the development of plans, projects and encompassing regional climate finance access and mobilization strategies. It will also provide funding partners the full extent of the support needed to implement the strategies endorsed by countries at the highest political level.

DRAFT PROGRAMME (90 minutes)

PART I – OPENING SEGMENT

15:00-15:15 (15')

Opening statements:

- Mr. Daniele Violetti, Senior Director, Programme Coordination, UNFCCC secretariat
- Mr. David Kaluba, Ministry of Fisheries and Livestock, Republic of Zambia, Chairmanship of African Group of Negotiators, Zambia

¹ https://unfccc.int/NBF_Project

² Long-term finance decision 6/CP.23, para 10

³ Long-term finance decision 4/CP.26, para 22

PART II – PANEL PRESENTATIONS

15:15-16:10 (55')

Panel members will have the opportunity to discuss their experiences in assessing climate finance needs in their region and the strategic plans towards addressing these needs, including the following topics:

- *Needs assessment* – country priorities and climate finance needs
- *Capacity building needs* – building the basis for access to finance now
- *Enabling environment* – key approaches for enabling climate finance mobilization
- *Finance instruments* – the potential for scaled up public and private sector finance
- *Moving towards implementation* – how to turn priorities into action together with partners

Moderator:

- Ms. Fiona Gilbert, SCF member, Australia

Panelists:

Region Arab States:

- Mr. Ahmed Aljameel, Climate Finance Lead Negotiator, Ministry of Energy, Saudi Arabia

Region Africa:

- Mr. Michael Ochieng' Okumu, Deputy Director, Climate Change Negotiations and Finance, Climate Change Directorate, Kenya
- Mr. Ousmane Fall Sarr, Coordinator West African Alliance on Carbon Market and Climate Finance, Senegal

Region Asia:

- Mr. Albert Magalang, Head of Climate Change Office, Philippines

Region Island States:

- Ms. Aishath Aileen Niyaz, Director, Ministry of Environment, Climate Change and Technology, Maldives
- Mr. Michai Roberston, Legal Advisor, Antigua and Barbuda Antigua

PART III – PANEL DISCUSSION, QUESTIONS AND ANSWERS

16:10-16:25 (15')

PART IV – CLOSING SEGMENT

16:25-16:30 (5')

- Ms. Fiona Gilbert, SCF member (Australia)
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