

Ms. Olga Gassan-zade
Chair
Article 6.4 Supervisory Body
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Paris, May 25, 2023

Object: Inputs - Issues included in the annotated agenda and related annexes of the fifth meeting of the Article 6.4 Supervisory Body

Dear Mrs Gassan-zade, dear Members of the Article 6.4 Supervisory Body,

We are writing to express our deepest gratitude for the opportunity you have provided to send inputs the agenda and related annexes of the fifth meeting of the Article 6.4 Supervisory Body (SB005).

We, at Cibola Partners, an Accredited Observer to the Green Climate Fund (GCF) for the private sector, are truly honored to have been given this chance to contribute to the important work undertaken by the Article 6.4 Supervisory Body.

I commend your dedication and commitment in overseeing the implementation of Article 6.4 and ensuring its effective execution. Given the recent controversies surrounding a leading standards organization and registry for carbon offsets, the role as the Article 6.4 Supervisory Body is critical and holds great significance in monitoring and verifying international cooperation in reducing greenhouse gas emissions.

By allowing individuals and organizations such as Cibola Partners to provide inputs, you have fostered a sense of inclusivity and collective ownership in this process, and this encourages transparency, accountability, and collaborative decision-making.

We would like to suggest the following:

- While we agree that engineering-based removal activities are technologically and economically unproven as of today, we consider that it could become an opportunity in the future, and hence recommend to launch a dedicated working group or study on the matter,
- We recommend to involve members from the CDM Registration and Issuance Team (RIT) on all the topics related to the transition of CDM activities to the Article 6.4 mechanism,

- As we have extensive experience working with host countries in supporting them in their Nationally Determined Contributions, the development of their Measurement, Reporting, and Verification (MRV) systems, and in fostering their GHG inventories, we consider that consistencies in data between, e.g. standardized baselines, and information provided by the host countries under Article 13 and the enhanced transparency framework (ETF) should be better addressed.

Once again, please accept our acknowledgement for the invaluable opportunity you have provided to contribute to the Article 6.4 process. It is a pleasure to be part of this collective endeavor to strengthen the carbon markets, combat climate change and build a sustainable future for generations to come.

If there are any further opportunities to contribute or if there are any additional updates or developments in this regard, we would greatly appreciate being kept informed. Please do not hesitate to reach out to me via the contact details provided above.

Thank you once again for your efforts, and I have no doubt that the 5th meeting of the Article 6.4 Supervisory Body (SB005) will be a success.

Yours sincerely,

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