

From: Andre Fernandez <andre@invert.world>
Sent: Wednesday, 26 October, 2022 20:53
To: Supervisory-Body <Supervisory-Body@unfccc.int>
Subject: Input to SB003 annotated agenda and related annexes.

Dear UNFCCC,

As a carbon financier working to invest in high-quality projects that can help developing countries increase resiliency to the effects of climate change, we welcome your organization's proposal for "Consideration of unsolicited letters to the Supervisory Body" <https://unfccc.int/sites/default/files/resource/a64-sb003-aa-a07.pdf>

As indicated in CMA-3 <https://unfccc.int/event/cma-3>, the board of the Green Climate Fund mentioned that one of their goals is to "*significantly increase mobilized private sector finance at the portfolio level relative to the Initial Resource Mobilization (IRM)*".

One mechanism to increase private sector finance is to engage with carbon financiers that are hoping to support developing countries' efforts to mitigate the effects of climate change. One mechanism that would help facilitate increased private sector investment is more clarity around how project-level investments can fit within a developing country's national strategy. Currently, there are a lot of uncertainties about how the private carbon finance sector can help achieve country-level targets under the Paris Agreement. More clarity in GHG accounting and the role of private-sector carbon projects is definitely needed.

Sincerely
Invert Inc.

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