

International
Dimensions of
Implementing
Article 2.1 C –
Veredas
Dialogue June
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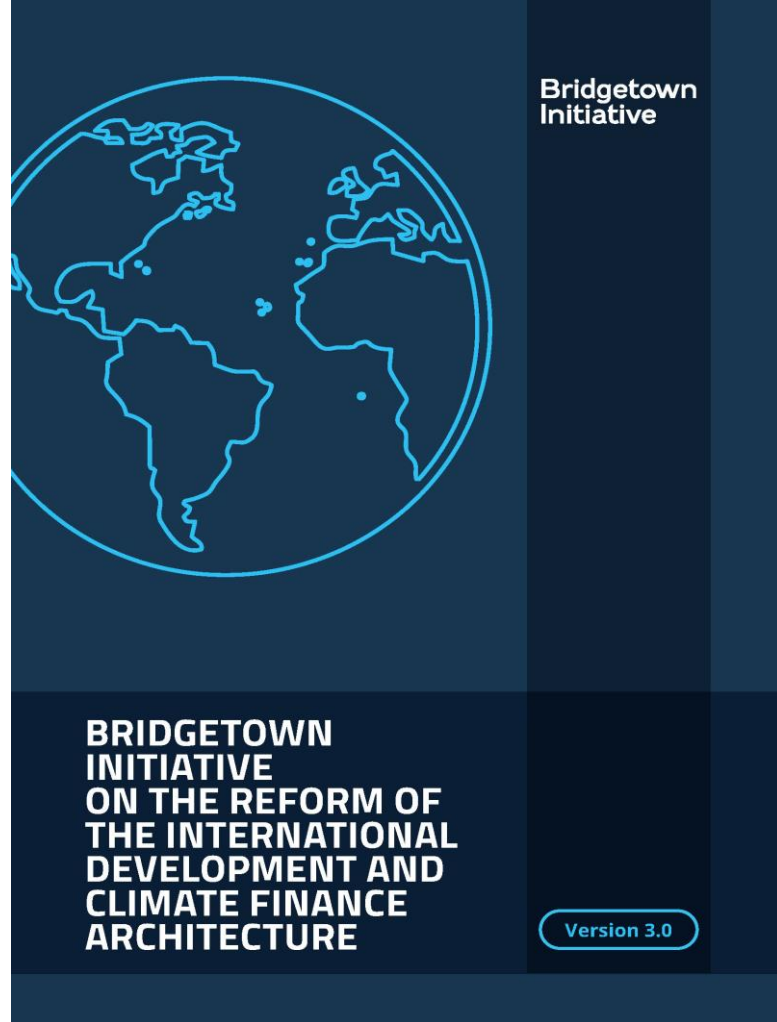
Case Study:
Barbados

Presented By: Ricardo
Marshall, Programme
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The Challenges of Article 2.1 C

- The various interpretations of Article 2.1 C
- The Need to see 2.1 C as (2) separate but complimentary parts
- The Need for Reform of the Global Financial Architecture – Bridgetown Initiative
- Turning the International Call to Action on the ground – Roofs 2 Reefs and Holistic National Policy
- Role of MDBs and IFIs
- Innovative Finance Approaches needed – Experiences to date



The Bridgetown Initiative (BI 3.0)



Roofs

Energy



Water



Waste



Gullies and
Wetlands

to



Reefs

The Barbados Roofs to Reefs Programme (R2RP)

Policy Coherence at the National Level

Physical Development Plan (PDP)

Barbados' Nationally Determined Contribution (NDC)

Barbados Economic Recovery and Transformation Plan (BERT II)

Marine Spatial Plan

National Investment Plan, Resilience Targets and Roadmap

Roofs to Reefs Programme (R2RP)

The Role of Climate Finance

- The thread that binds
- Bridgetown Initiative 3.0 (Reform of the Global Financial Architecture)
- Direct Government Subvention
- GCF
- Other (examples)
 - Debt for Nature Swap and BESF
 - Blue Green Investment Corporation
 - Blue and Green Bonds
 - Contingent Credit Facility
 - Revolving Loan Funds (e.g. under the (WSRN S-Barbados)
 - HOPE
 - Policy Based Loans (PBLs)
 - IMF RST
 - Debt for Climate Swap
 - Resilience & Regenerative Fund
 - Other