



Standing Committee on Finance

11 November 2020

**Twenty-second meeting of the Standing Committee on Finance
Virtual, 28–30 September 2020**

**Report of the twenty-second meeting of the Standing Committee
on Finance**

Attendance

Ms. Diann Black-Layne
Ms. Gabriele Blatter
Mr. Randy Caruso
Mr. Sergey Chestnoy
Ms. Delphine Eyraud
Mr. Zaheer Fakir
Mr. Ivan Zambrana Flores
Mr. Mattias Frumerie
Ms. Fiona Gilbert
Mr. Ali Waqas Malik
Mr. Zerihun Getu Mekuria
Mr. Mohamed Nasr
Ms. Vicky Noens
Mr. Paul Oquist-Kelley
Ms. Eva Schreuder
Mr. Ayman Shasly (Co-Chair)
Mr. Toru Sugio
Mr. Ismo Ulvila (Co-Chair)
Mr. Liucui Zhu

Absent with apologies

Mr. Seyni Nafu

1. Opening of the meeting

1. The 22nd meeting of the Standing Committee on Finance (SCF), convened virtually, was opened at 1:00 p.m. Bonn time, Monday, 28 September 2020.
2. New members to the SCF were introduced and welcomed.
3. The Executive Secretary of the UNFCCC secretariat, Ms. Patricia Espinosa addressed the SCF and highlighted the importance of the work of the Committee.

2. Election of officers

4. Members of the SCF extended the term of Ayman Shasly and Ismo Ulvila as Co-Chairs of the SCF until the beginning of the first meeting of the SCF in 2021.

3. Organizational matters

(a) *Adoption of the agenda*

5. The SCF adopted the agenda contained in document SCF/2020/22/2 as proposed.¹

¹ All documents available at: <https://unfccc.int/scf/scf-meetings-and-documents#eq-22>.

(b) Organization of the work of the meeting

Proceedings

6. The SCF took note of the tentative schedule and were informed that given the virtual format of the meeting, all agenda items would be discussed in plenary sessions.

4. 2020 Workplan of the Standing Committee on Finance, including Conference of the Parties (COP) at its twenty-fifth session mandates

Proceedings

7. The SCF took note of the document SCF/2020/22/3. The agenda item was introduced and discussed.

Outcomes

8. The SCF considered the mandate and further guidance received by the COP at its twenty-fifth session and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA) at its second session and agreed on its updated workplan and organization of work for 2020.

9. The SCF co-chairs proposed that the 2020 workplan of the SCF be extended to 2021 as most its activities planned for this year, extend to 2021, due to the global pandemic and postponement of the COP to next year. The SCF adopted its workplan as the 2020–2021 workplan as contained in annex 1.

Next steps

10. The co-facilitators of the respective workstreams would continue to lead the work during the inter-sessional period in the run up of the twenty-sixth session of the Conference of Parties (COP 26).

5. Fourth Biennial Assessment and Overview of Climate Finance Flows, including information relevant to Article 2, paragraph 1(c) of the Paris Agreement

Proceedings

11. The SCF took note of the documents SCF/2020/22/4 and SCF/2020/22/4, annex. The agenda item was introduced by the co-facilitator, Vicky Noens and the first-order draft of the Fourth BA was presented to the SCF for its consideration.

Outcomes

12. The SCF considered the first-order draft of the technical report of the fourth BA and agreed to the revised indicative timelines and outreach activities as contained in annex II. The SCF further agreed to undertake further work with a view to prepare the second-order draft of the BA.

Next steps

13. SCF members to provide any further written comments and suggestions by 16 October 2020.

14. The technical team, under the guidance of co-facilitators, will incorporate comments and suggestions made by SCF members along with further work for the preparation of the second order draft.

6. First report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement (2020)

Proceedings

15. The SCF took note of the documents SCF/2020/22/5 and SCF/2020/22/5, annex. The agenda item was introduced by the co-facilitators Zaheer Fakir and Mattias Frumerie and the draft of the report on the determination of the needs of developing country Parties related to

implementing the Convention and the Paris Agreement was presented to the SCF for its consideration.

Outcomes

16. The SCF considered the draft of the technical report on the first report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement and agreed on the revised indicative timelines and outreach activities as contained in annex 3.

17. The SCF further agreed to undertake further work, including data collection and analysis, with a view to prepare the second-order draft of the report.

Next steps

18. SCF members to provide any further written comments and suggestions by 16 October 2020.

19. The technical team, under the guidance of co-facilitators, will incorporate comments and suggestions made by SCF members along with further work for the preparation of the second-order draft of the report.

7. Forum of the Standing Committee on Finance

Proceedings

20. The SCF took note of documents SCF/2020/22/6 and SCF/2020/22/6, annex. The agenda item was introduced by the co-facilitators, Fiona Gilbert and Mohamed Nasr and the draft programme of the Forum was presented to the SCF for its consideration.

Outcomes

22. The SCF agreed to revise the draft programme based on the views provided by members.

23. The SCF further agreed to organize a virtual consultation with the providers of submissions.

24. The SCF agreed to continue its discussions on the dates and the venue of the Forum at its next meeting, with a view to making a decision latest by April/May 2021.

Next steps

25. SCF members to provide any further written comments to the draft programme by 16 October 2020.

26. The co-facilitators will organize a virtual consultation with Parties and observers that have made submissions on the Forum in late October 2020.

8. Draft guidance to the operating entities of the Financial Mechanism

Proceedings

27. The SCF took note of document SCF/2020/22/7. The agenda item was introduced by the co-facilitators Diann Black-Layne and Toru Sugio and a proposed timeline of activities and form of the next draft guidance to be submitted to COP26 and CMA3 was presented to the SCF for its consideration.

Outcomes

28. The SCF agreed to share with Parties and constituted bodies, the annual report of the GCF and the GEF in 2020, once they become available. The SCF further agreed to remind Parties of the invitation by the COP to submit to the secretariat their views and recommendations on elements to be taken into account in developing the draft guidance.

29. The SCF further agreed to inform Parties and constituted bodies of the following decisions:

- (a) The SCF will not provide a draft guidance to the operating entities in 2020, due to the reason that the COP is not being held in the year;
- (b) The SCF will compile submissions prior to its first meeting in 2021;
- (c) The SCF will further discuss how it will prepare the draft guidance at the aforementioned meeting;
- (d) Submissions by Parties and constituted bodies may be provided in 2020 and/or 2021.

Next steps

30. The secretariat will circulate the annual reports of the GCF and the GEF in 2020 when they are available.

31. The secretariat will communicate to Parties and relevant constituted bodies, the outcomes of the discussions as described above in paragraphs 30 and 31.

9. Linkages with the Subsidiary Body for Implementation and the constituted bodies under the Convention

Proceedings

32. The SCF took note of document SCF/2020/22/8. The agenda item was introduced by the Co-Chairs and members were invited to take note of activities undertaken by the SCF to enhance linkages and cooperation with the subsidiary bodies and other constituted bodies.

Outcomes

33. The SCF appointed and reconfirm focal points in relation to various thematic areas of work, as below:

- (a) Adaptation-related matters, which includes the representation in the Task Force on National Adaptation Plans (NAPs) of the Adaptation Committee (AC), Working group of the AC on the technical examination process on adaptation (TEPA) and the Least Developed Countries Expert Group (LEG) – Mohamed Nasr, Zaheer Fakir and Gabriela Blatter;
- (b) Technology-related matters, which includes representation in the Advisory Board of the Climate Technology Centre and Network (CTCN) – Vicky Noens and Diann Black-Layne;
- (c) Capacity-building-related matters, which includes representation in the Paris Committee on Capacity-building (PCCB) – Mathias Frumerie and Ismo Ulvila;
- (d) Loss and damage-related matters, which includes liaison work with the Executive Committee of the Warsaw International Mechanism for Loss and Damage (ExCom) – Randy Caruso and Paul Oquist;
- (e) Gender-related matters – Eva Schreuder;
- (f) Coherence and Coordination matters related to financing for forests – Ivan Zambrana.

10. Report of the twenty-second meeting of the Standing Committee on Finance

34. The SCF agreed to consider and adopt the report of the twenty-second meeting of the SCF intersessionally on a no-objection basis.

11. Dates and venues of future meetings

33. The SCF discussed criteria and considerations for convening SCF 23 and on that basis, requested the Co-Chairs to recommend a proposal for its next meeting.

12. Other matters

34. The SCF took note of document SCF/2020/22/10. The agenda item was introduced by the Co-Chairs and the proposed Oath of Service template, in the context of the audit conducted by the United Nations Office of Internal Oversight Services, was presented by the secretariat for consideration by the SCF.

35. The SCF discussed the proposed Oath of Service template and agreed to continue deliberations on this matter at its next meeting.

13. Closure of the meeting

36. The 22nd meeting of the SCF closed at 4:00 p.m. Bonn, Wednesday, 20 September 2020.

Annex I

Workplan of the Standing Committee on Finance for 2020-2021

| <i>Activity</i> | <i>Outcomes/results</i> | <i>Time frame</i> |
|--|--|---|
| 1. Mandated activities of the SCF under decision 2/CP.17, paragraph 121 | | |
| (a) Organize a forum for the communication and continued exchange of information among bodies and entities dealing with climate change finance in order to promote linkages and coherence | SCF Forum on finance for nature-based solutions | Pending the adoption of the date and venue by the SCF |
| | Continuous update and implementation of the SCF strategic outreach plan | Ongoing |
| | Established linkages and continued exchange with bodies and entities dealing with climate finance under and outside the Convention | Ongoing Forum outreach activities |
| Decision 1/CP.18, paragraph 70: implement the work programme of the SCF, including the creation of a climate finance forum that will enable all Parties and stakeholders to, inter alia, exchange ideas on scaling up climate finance | | Ongoing |
| Decision 5/CP.18, paragraph 4: facilitate the participation of the private sector, financial institutions and academia in the Forum | | Ongoing |
| Decision 8/CP.23, paragraph 12: ensure the value added of its Forum when deciding on the topic of each forum; provide clear recommendations to the COP, as appropriate, regarding follow-up actions on the Forum, and to enhance the dissemination, use and ownership of the accumulated knowledge and expertise gathered at the Forum | Continuous update and implementation of the SCF strategic outreach plan | Ongoing |
| | Established linkages and continued exchange with bodies and entities dealing with climate finance under and outside the Convention | |
| (b) Maintain linkages with the SBI and the constituted bodies of the Convention , including decision 8/CP.23, paragraph 11: further refine its approach to maintaining linkages with the subsidiary and constituted bodies according to resources available and in the context of its existing working modalities | SCF Co-Chairs inform the presiding officers of the constituted bodies under the Convention about the activities of the SCF and establish working relationships | Annual |

| <i>Activity</i> | <i>Outcomes/results</i> | <i>Time frame</i> |
|--|--|--------------------------------|
| | Continuous update and implementation of the SCF strategic outreach plan | Ongoing |
| | Enhanced linkages with the SBI and the constituted bodies under the Convention | Ongoing |
| (c) Provide the COP with draft guidance to the operating entities of the Financial Mechanism of the Convention with a view to improving the consistency and practicality of such guidance, taking into account the annual reports of the operating entities and relevant submissions from Parties | Draft guidance provided to the COP and the CMA | COP 26 |
| Decision 3/CMA.1, paragraph 8: prepare draft guidance for the entities entrusted with the operation of the Financial Mechanism, and on the LDCF and the SCCF, for consideration and adoption at CMA 2 | Draft guidance for consideration by Parties | COP 26 |
| Decision 11/CP.25, paragraph 13 and decision 5/CMA.2, paragraph 13, consider inputs that may be provided by the Executive Committee of the Warsaw International Mechanism for Loss and Damage associated with Climate Change Impacts to the work of the Standing Committee on Finance in preparing elements of draft guidance for the operating entities | Draft guidance for consideration by Parties | COP 26 |
| (d) Make recommendations on how to improve the coherence, effectiveness and efficiency of the operating entities of the Financial Mechanism | Recommendations provided to the COP, as appropriate | Sessions of the COP |
| Functions of the SCF as per decision 1/CP.16, paragraph 112: rationalize the Financial Mechanism, including the undertaking of analyses and information exchanges | Recommendations provided to the COP, as appropriate Exchanges through the SCF Forum, as appropriate | Sessions of the COP Ongoing |
| (e) Prepare a biennial assessment and overview of climate finance flows, to include information on the geographical and thematic balances of such flows | Ongoing technical work for the fourth BA, including data collection and engagement with climate finance data producers and aggregators | Outcome at COP 26 |
| Decision 3/CP.19, paragraph 11: in the context of the preparation of its biennial assessment and overview of climate finance flows, consider ongoing technical work on operational definitions of climate finance, including private finance mobilized by public interventions, to assess how adaptation and mitigation needs can most effectively be | | Ongoing |

| <i>Activity</i> | <i>Outcomes/results</i> | <i>Time frame</i> |
|--|--|---------------------------------------|
| met by climate finance, and include the results in the annual report of the SCF to the COP | | |
| Decision 9/CP.21, paragraph 13: take into account the enhanced information provided by Parties included in Annex II to the Convention referred to in paragraph 6 of decision 9/CP.21 in its biennial assessment and overview of climate finance flows | | Ongoing |
| Decision 4/CP.24, paragraph 5: use the established terminology in the provisions of the Convention and the Paris Agreement in relation to climate finance, where applicable | | Ongoing |
| Decision 4/CP.24, paragraph 10: map, every four years, as part of the BA, the available information relevant to Article 2, paragraph 1(c) of the Paris Agreement, including its reference to Article 9 thereof | | Ongoing |
| Decision 19/CMA.1, paragraph 24: prepare synthesis reports for the technical assessment of the global stocktake | | Ongoing |
| Decision 11/CP.25, paragraph 10 and decision 5/CMA.2, paragraph 10, consider Parties views on the operational definitions of climate finance to enhance technical work in the context of preparing its 2020 Biennial Assessment and Overview of Climate Finance Flows | | Call for submissions by 30 April 2020 |
| Decision 11/CP.25, paragraph 9 and decision 5/CMA.2, paragraph 9, present, to the extent possible, disaggregated information in relation to, inter alia, mapping data availability and gaps by sector, assessing climate finance flows and presenting information on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement | | Ongoing |
| 2. Determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement | | |
| Decision 4/CP.24, paragraph 13: the SCF to prepare, every four years, a report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement for consideration starting at COP 26 and CMA 3 | Ongoing technical work for preparation of the report | Outcome at COP 26 |

| <i>Activity</i> | <i>Outcomes/results</i> | <i>Time frame</i> |
|--|--|-------------------|
| Decision 4/CP.24, paragraph 14: the SCF to collaborate, as appropriate, with the operating entities of the Financial Mechanism, the subsidiary and constituted bodies, multilateral and bilateral channels, and observer organizations | | Ongoing |
| Decision 11/CP.25, paragraph 9 and decision 5/CMA.2, paragraph 9, present, to the extent possible, disaggregated information in relation to, inter alia, mapping data availability and gaps by sector, assessing climate finance flows and presenting information on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement | | Ongoing |
| Decision 11/CP.25, paragraph 12 and decision 5/CMA.2, paragraph 12, build on existing efforts to reach out to developing country Parties and relevant developing country stakeholders when generating data and information for the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement | | Ongoing |
| 3. Additional SCF mandates: general | | |
| Decision 1/CP.21, paragraph 63: serve the Paris Agreement in line with its functions and responsibilities established under the COP | | Ongoing |
| Decision 6/CP.21, paragraph 2: continue to strengthen the engagement of the SCF with all relevant stakeholders and bodies under the Convention | Continuous update and implementation of the SCF strategic outreach plan | Ongoing |
| | Enhanced linkages with the SBI and the constituted bodies under the Convention | Ongoing |
| Decision 8/CP.23, paragraph 14: further strengthen stakeholder engagement | Enhanced stakeholder engagement | Ongoing |
| 4. Additional SCF mandates: gender | | |
| Decision 21/CP.22, paragraph 14: all constituted bodies under the UNFCCC process to include in their regular reports information on progress made towards integrating a gender perspective into their processes according to the | Integration of a gender perspective into SCF processes according to the entry points identified in the technical paper | Ongoing |

| <i>Activity</i> | <i>Outcomes/results</i> | <i>Time frame</i> |
|---|--|--|
| entry points identified in the technical paper referred to in paragraph 13 of decision 21/CP.22 | | |
| Decision 11/CP.25, paragraph 14 and decision 5/CMA.2, paragraph 14, continue to enhance efforts towards ensuring gender-responsiveness in implementing its workplan | Thematic integration in the SCF Forum on finance for nature-based solutions, the biennial assessment and overview of climate finance flows and the report on determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement | Ongoing |
| 5. Additional SCF mandates: forests | | |
| Decision 7/CP.19, paragraph 11: the SCF to consider, in its work on coherence and coordination, inter alia, the issue of financing for forests, taking into account different policy approaches | Financing for forest-related considerations integrated into existing workplan, where appropriate, and work on this matter continued in the context of the overall issue of improving coherence and coordination in the delivery of climate change financing Thematic integration in the SCF Forum on finance for nature-based solutions | Pending the adoption of the date and venue of the Forum by the SCF |
| Decision 8/CP.22, paragraph 10: the SCF to integrate financing for forest-related considerations into its 2017 workplan, where appropriate, and continue work on this matter in the context of the overall issue of improving coherence and coordination in the delivery of climate change financing, taking into account all relevant decisions on forests | Financing for forest-related considerations integrated into existing workplan, where appropriate, and work on this matter continued in the context of the overall issue of improving coherence and coordination in the delivery of climate change financing Thematic integration in the SCF Forum on finance for nature-based solutions | Pending the adoption of the date and venue of the Forum by the SCF |

Abbreviations: COP = Conference of the Parties, SBI = Subsidiary Body for Implementation, SCF = Standing Committee on Finance.

Annex II

Revised indicative timeline and milestones for the preparation of the Fourth Biennial Assessment and Overview of Climate Finance Flows

Working Draft

| Revised milestones and indicative timeline | | | | | | | | | | | | |
|---|-------|-----------------------|----|----|---------------------|-----------------------------|----------------------------|-----------------------------|-----------------------------|--------------|----|----|
| Activities and deliverables | 2019– | | | | 2020 | | | | 2021 | | | |
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| Phase I: Developing and finalizing the outline | | | | | | | | | | | | |
| Scope, structure and annotated outline | | | | | | | | | | | | |
| Phase II: Research and drafting | | | | | | | | | | | | |
| Literature review | | | | | | | | | | | | |
| Engagement with data providers, producers and aggregators | | Collaborators meeting | | | Stakeholder webinar | | Stakeholder webinars (tbc) | | | | | |
| Open call for evidence period | | | | | | | | | | | | |
| Phase III: Development of the BA | | | | | | | | | | | | |
| Development of 1 st , 2 nd and 3 rd order drafts of the technical report | | | | | Zero order draft | 1 st order draft | | 2 nd order draft | Final draft | | | |
| Working group discussions on draft chapters of the technical report | | | | | | | | | | | | |
| SCF discussions on draft report | | | | | | | SCF 22 | SCF 23 (tbc) | SCF 24 (tbc) | SCF 25 (tbc) | | |
| Drafting and finalization of the Summary and Recommendations | | | | | | | | | 1 st order draft | Final draft | | |
| Consolidating the final draft of the technical report and Summary and Recommendations | | | | | | | | | | | | |
| Phase IV: Publication | | | | | | | | | | | | |
| Layout, design and production | | | | | | | | | | | | |
| Development of web-based content | | | | | | | | | | | | |
| Phase V: Outreach and dissemination | | | | | | | | | | | | |
| Website updates on the development of the report | | | | | | | | | | | | |
| Updates at SCF side events at COPs and sessions of the subsidiary bodies | | | | | | | | | | | | |
| Meetings with constituted bodies (to be confirmed) | | | | | | | | | | | | |
| Communication and promotion of the technical report and the summary and recommendations | | | | | | | | | | | | |
| Webinars and launch event at COP26 | | | | | | | | | | | | |
| Continued outreach | | | | | | | | | | | | |

Revised outreach plan for the Fourth Biennial Assessment and Overview of Climate Finance Flows

Working Draft

1. Outreach is an important component of the BA preparation process, particularly for the data collection and review, methodological issues, as well as work on Article 2.1.c, of the Paris Agreement (*decision 4/CP.24, paragraph 10*). Additionally, the SCF has identified the need to promote and disseminate the findings and recommendations of the fourth BA once launched across multiple communication and engagement platforms.

B. Phase 1 of Outreach: Stakeholder engagement during report development

2. **Call for evidence:** The call for evidence is extended to 30 October 2020. Awareness-raising on the call for evidence will include website news articles, social media posting and dissemination through SCF networks.

3. **Stakeholder engagement webinars:** In light of restrictions on meetings and travel throughout 2020, webinars offer the opportunity to engage with a broad group of stakeholders. In April 2020, one webinar was held with approximately 140 participants. For the remainder of 2020, it is proposed to hold three webinars in the following formats:

2. **Webinar on improving reporting on Climate Finance Inputs, Impacts and Results.** This webinar will be open to stakeholders from public and private finance institutions, civil society and governments. The proposed agenda of the webinar will be to gather inputs in order to follow up on recommendations from the 2018 BA, related to:

4. Reporting on impacts of climate finance (*recommendation (n): Invite, as in the 2016 BA, multilateral climate funds, MDBs, other financial institutions and relevant international organisations to continue do advance work on tracking and reporting on impacts of mitigation and adaptation finance*);

5. Reporting on climate-proofing and climate-resilience measures in climate finance (*recommendation (o): Encourage all relevant United Nations agencies and international, regional and national financial institutions to provide information to Parties through the secretariat on how their development assistance and climate finance programmes incorporate climate-proofing and climate-resilience measures, in line with new available scientific information*);

6. Gender and climate finance (*recommendation (m): Encourage climate finance providers to improve tracking and reporting on gender-related aspects of climate finance, impact measuring and mainstreaming*);

7. Domestic level institutional capacities for programming climate action and tracking impacts (*recommendation (k): Encourage developing countries to take advantage of available resources through the operating entities of the Financial Mechanism to strengthen institutional capacity for programming their priority climate action, as well as tracking climate finance, effectiveness and impacts*).

(i) *Proposed Date/time: Week of October 5th 2020: 1400–1600 CEST*

(ii) *Format:* Following brief introductory remarks by co-facilitators, the event will follow three 40-minute sessions of presentation and discussants from the climate finance community including climate funds, development finance institutions and civil society with audience interventions. The first session will focus on measuring and reporting on impact related to adaptation and climate-resilience. The second session will focus on gender and climate finance. The third session will focus on best practices in improving domestic level institutional capacities

3. **Webinar on climate finance methodological issues, data availability and quality and assessment of effectiveness.** This webinar will be open to stakeholders, partners and data providers, contributors and experts involved in the BA to provide input as to latest information on data availability and methodologies related to climate finance as well as assessment of the impact and delivery from recipient perspective.
- (i) *Proposed Date/time:* **Week of October 19th 2020**, 1400–1530 CEST.
 - (ii) *Format:* The webinar will provide an overview of each chapter in the BA and opportunities for feedback per chapter.
4. **Webinar on Article 2, paragraph 1(c) of the Paris Agreement.** This webinar will be open to stakeholders to provide input and feedback on their activities relevant to achieving the goals of the Paris Agreement that may be reflected in the BA.
- (i) *Proposed Date/time:* **Week of November 9th 2020**; 1400–1530 CEST.
 - (ii) *Format:* Moderated by Nick Robins, Introductory remarks providing background by SCF co-facilitators, Selected discussants from ministries of finance and central banks and investor community.
- (b) **Informal outreach to stakeholder groups:** Informal outreach may consist of bilateral calls and meetings with different stakeholder groups, Parties, other bodies on specific topics for information gathering in relation to the BA or to improve prospects for dissemination of the BA outputs once available among target groups. The technical team conduct such activities as part of the research and information gathering process for drafting the technical report of the BA. In addition, organised calls of targeted stakeholder groups may be arranged for feedback.
- (i) Proposed Call with ministry of finance and central bank experts on input into mapping information relevant to Article 2, paragraph 1(c) of the Paris Agreement. This call would provide an opportunity to exchange perspectives among a set of finance experts and officials from ministries of finance and central banks as well as the investment community to provide input on their activities relevant to achieving the goals of the Paris Agreement. It is proposed to be held after the IMF/World Bank Annual meetings where updates in relation to work by these stakeholders may be forthcoming.
 - (ii) *Proposed Date/time:* **Week of October 26th 2020**; 1400–1530 CEST.
 - (iii) *Format:* Moderated by Nick Robins, Introductory remarks providing background by SCF co-facilitators, Selected discussants from ministries of finance and central banks and investor community.
- (c) **Technical expert meetings:** Organised as standalone technical expert workshops in collaboration with partners and/or in conjunction with the SCF. The standalone technical experts workshop would be organized in conjunction with the SCF meetings in 2021 to address climate finance data availability and gaps as well as methodological issues;

C. Phase 2 of Outreach: Report launch and dissemination

8. The second phase of outreach will focus on launching the report and dissemination of key findings and recommendations among a broad group of stakeholders through speaking opportunities at events and virtual events as well as on social media and through the UNFCCC website. A communications plan will be developed with the UNFCCC communications team in Q4 2020 on how the report launch will be coordinated and a selection of proposed events to launch the report with co-facilitators.

(a) **Events** for speaking opportunities and report launch. In addition to UNFCCC relevant events in 2021, a list of potential events and speaking opportunities in 2021 is in the table below.

(b) **Dissemination packs** for SCF members. A presentation slide deck on the content of the BA, talking points notes and social media quotes will be prepared for SCF members for their potential use in their capacity as members of the committee and participation in various events.

(c) **Website.** The BA webpage on unfccc.int will include interactive graphics and key messages of the report, as well as a press release.

(d) **Social media.** The UNFCCC social media channels will be used, in coordination with the Communications division, to disseminate the report findings and recommendations. SCF members will be encouraged to do similar.

List of international fora for consideration for representation

| <i>Event</i> | <i>Date</i> | <i>Place</i> | <i>Possible outreach on 2020 BA</i> | <i>Possible participation</i> |
|---|----------------------|---|-------------------------------------|-------------------------------|
| 2020 | | | | |
| 26 th GCF Board meeting | 18–21 August 2020 | Virtual meeting | | |
| Helsinki Principle 6 Workshop on the Role of Ministers of Finance in NDC Development, Review and Implementation | 19 August 2020 | Virtual meeting | | |
| G20 meeting: 3 rd International Financial Architecture Working Group | 22–23 September 2020 | Seoul, Korea | | |
| 7 th OECD Forum on Green Finance and Investment and OECD Research Collaborative meeting | 6–9 October 2020 | Virtual conference | | |
| G20 meeting: 5 th Finance and Central Bank Deputies Meeting (FCBD) | 15 October 2020 | Washington, D.C., USA | | |
| G20 meeting: 4 th Finance Ministers and Central Bank Governors (FMCBG) | 15–16 October 2020 | Washington, D.C., USA | | |
| 75 th session of the UN General Assembly | 15–30 September 2020 | New York City, USA | | |
| Climate Week NYC 2020 | 21–27 September 2020 | Virtual events | | |
| IMF/World Bank Annual Meetings | 12–18 October 2020 | Washington, D.C., USA/ Virtual | | |
| UNEP FI 16 th Global Roundtable “Financing a Resilient Future” | 13–14 October 2020 | Virtual meeting | | |
| 14 th International Conference on Climate Change Economics | 29–30 October 2020 | Paris, France | | |
| Finance in Common Summit for Public Development Banks (will take place during the Paris Peace Forum) | 10–12 November 2020 | in-person and digital sessions Paris, France | | |
| London Climate Week (2 nd instalment) | 14–20 November 2020 | London, UK | | |

| <i>Event</i> | <i>Date</i> | <i>Place</i> | <i>Possible outreach on 2020 BA</i> | <i>Possible participation</i> |
|---|----------------------|-----------------------|-------------------------------------|-------------------------------|
| G20 meeting: Joint Meeting of Sherpas and Finance Deputies | 19 November 2020 | Riyadh, Saudi Arabia | | |
| 15 th G20 Leaders' Summit | 21–22 November 2020 | Riyadh, Saudi Arabia | | |
| 59 th Meeting of the GEF Council Meeting / 29 th Meeting of the LDCF/SCCF Council | 8–10 December 2020 | tbc | | |
| ASEAN Finance Ministers Meeting and Central Bank Governors Meeting | tbc | tbc | | |
| 2021 | | | | |
| GCA Global Adaptation Action Summit | 25 January 2021 | Netherlands (virtual) | | |
| IMF/World Bank Spring meetings | 9–11 April 2021 | Washington, D.C., USA | | |
| 15 th meeting of the Conference of the Parties to the Convention on Biological Diversity (COP-15) and other related meetings | 17–30 May 2021 | Kunming, China | | |
| PRI in Person 2021 | 14–16 September 2021 | Tokyo, Japan | | |
| IMF/World Bank Annual Meetings Annual Meeting of the World Bank Group Annual Meeting (Development Committee) | 15–17 October 2021 | Marrakech, Morocco | | |
| Regional Climate Weeks | tbc | tbc | | |

UNFCCC relevant events

| <i>Event</i> | <i>Date</i> | <i>Place</i> | <i>Possible outreach on 2018 BA</i> | <i>Possible participation</i> |
|---|-------------------------------|-----------------------|-------------------------------------|-------------------------------|
| Informal call with SCF members on BA | 22 July 2020 | Virtual meeting | | |
| Webinar on Article 2, paragraph 1(c) of the Paris Agreement | Tentative: 24 August 2020 | Webinar | | |
| Webinar on Improving Reporting on Climate Finance Inputs, Impacts and Results | 14 September 2020 (tentative) | Webinar | | |
| 22 nd Standing Committee on Finance Meeting | 28–30 September 2020 (tbc) | Virtual meeting (tbc) | | |
| Webinar on climate finance methodological issues, data availability and quality and assessment of effectiveness | 19 October 2020 (tentative) | Webinar | | |
| Regional Webinar Needs Report (Africa and Eastern Europe) | tbc | Webinar | | |
| Regional Webinar Needs Report (Asia and the Pacific) | tbc | Webinar | | |
| Regional Webinar Needs Report (Latin America and the Caribbean) | tbc | Webinar | | |
| November Momentum series of events | tbc | TBC | | |
| 23 rd Standing Committee on Finance Meeting | 7–11 December 2020 (tbc) | Dubai, UAE (tbc) | | |
| Presentation on the key findings and recommendations of the 2020 BA | tbc | Webinar | | |
| 24 th Standing Committee on Finance Meeting | tbc | tbc | | |
| 25 th Standing Committee on Finance Meeting | tbc | tbc | | |
| 26 th Standing Committee on Finance Meeting | tbc | tbc | | |
| SBSTA 52 | tbc | tbc | | |
| SBSTA 53 | tbc | tbc | | |
| SBSTA 54 | tbc | tbc | | |
| 2021 SCF Forum – “Finance for Nature-based Solutions | tbc | Australia | | |
| 4 th High-level ministerial dialogue on climate finance (COP 26) | tbc | tbc | | |
| COP 26 | 1–12 November 2021 | Glasgow, UK | | |

Annex III

Updated draft workplan

First Report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement

Working draft by the Co-facilitators¹

I. Mandate(s) and objectives

1. At the 24th session of the Conference of the Parties (COP 24), the COP requested the Standing Committee on Finance to prepare, every four years, a report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement, for consideration by the Conference of Parties, starting at its twenty-sixth session (November 2020), and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement, starting at its third session (November 2020) (hereinafter referred to as Needs Report).²

2. In preparing the report, the COP also requested the SCF to collaborate, as appropriate, with the operating entities of the Financial Mechanism, the subsidiary and constituted bodies, multilateral and bilateral channels, and observer organizations.³

II. Overall Approach

3. Building on the experience of the SCF in developing comprehensive assessments such as the preparations of the Biennial Assessments and Overview of Climate Finance Flows (BAs), the SCF, at its 20th meeting, agreed that the Needs Report be organized and implemented following the BA approach, i.e. comprising *technical work* and *work at the Committee-level*. The *technical work* allows the SCF, with the support of the secretariat and external expertise, to draw information and data on developing countries' needs, to inform its *work at the Committee-level*.

4. The *technical work* combines literature review with technical and expert meetings, webinars and outreach activities, involving data providers and other contributors that have experience in assessing developing countries' needs at the national, regional and global levels. This involves data and information gathering from a range of sources and databases, including national reports submitted by Parties to the UNFCCC, external databases and other related national, regional and global reports that provide quantitative and qualitative information on the needs of developing countries. Hence, the organization and implementation of the *technical work* follows a "*hub-and-spokes*" approach. Figure 1 shows this approach, with the SCF being the hub and the different types of contributors being the spokes. This approach allows the SCF to gather the necessary information and methodologies for the preparation of the first Needs Report, whilst also building the collaborators network for the subsequent reports.

5. The *work at the Committee-level* involves reviewing the technical work and providing further guidance. It also involves identification of key findings from the technical work, compiling identified determination of needs of developing countries in relation to the

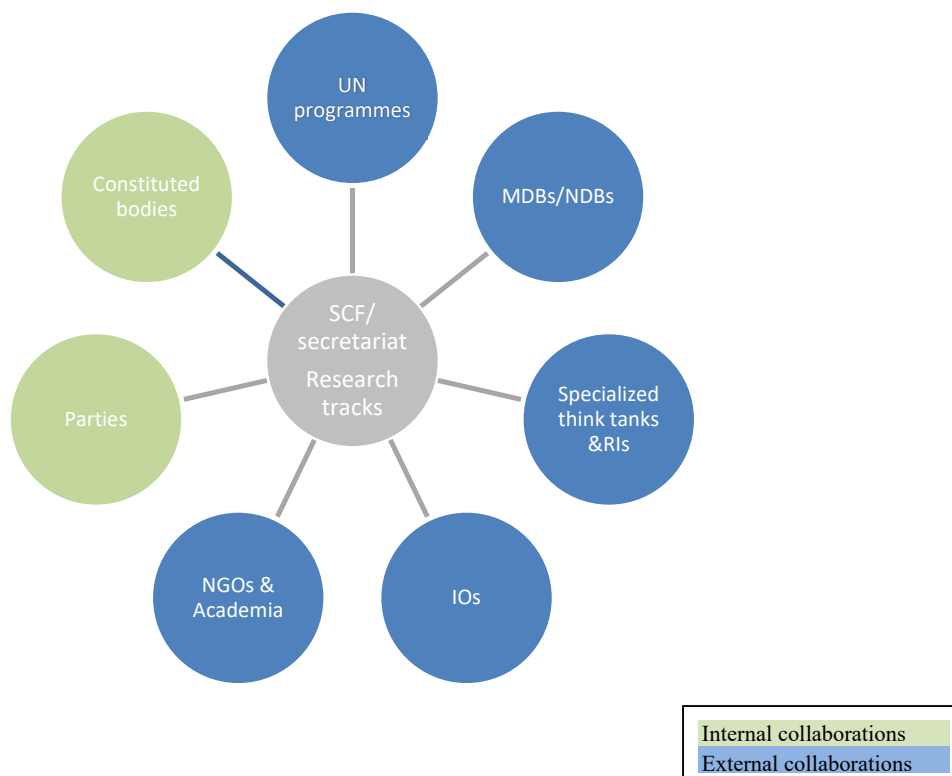
¹ The SCF, at its 20th meeting, agreed that the co-facilitators, with the support of the secretariat, will, intersessionally develop a workplan, including outreach activities for consideration and finalization by SCF 21. Available at: https://unfccc.int/sites/default/files/resource/Report%20of%20the%20meeting_SCF_20%20Formatted_0.pdf#page=3.

² Decision 4/CP.24, paragraph 13.

³ Decision 4/CP.24, paragraph 14.

Convention and the Paris Agreement, and the possible preparation of potential recommendations to the COP.

Figure 1.
Hub-and-spokes approach

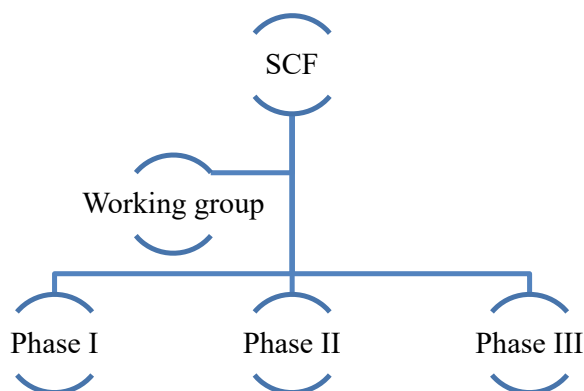


6. The technical work also aims to enhance engagement with Parties, the operating entities of the Financial Mechanism, the subsidiary and constituted bodies, multilateral and bilateral channels, and observer organizations, including those that produce aggregate data and information on needs. For example, in addition to Parties, the SCF can closely engage with a wide variety of institutions that produce and aggregate information on needs at the global and regional levels, including on issues relating to methodologies and approaches for determining needs. Such institutions include the UN agencies, constituted bodies under the Convention, multilateral development banks, bilateral development finance institutions, international organizations, research institutions and think tanks, private sector financial institutions, academia, and civil society organizations that operate in developing countries. It can do so, among others, by participating in the meetings of the SCF, dedicated technical meetings and other outreach channels the SCF wishes to establish such as webinars. The engagement with Parties and data producers and aggregators allows the SCF to produce a robust report.

III. Modalities

7. The work will be organized in three phases. The first phase involves technical work and interaction with Parties and collaborators. The second phase involves discussions of deliverables of the technical work and review of progress at the Committee-level, facilitated by the two co-facilitators. The third phase involves discussions on the conclusions and recommendations by the SCF.

Figure 2
The three-phases approach



8. The two co-facilitators of the SCF working group on the Needs Report have been selected from within the SCF membership and are appointed to guide the technical work intersessionally and during the SCF meetings. The co-facilitators are supported by the UNFCCC secretariat.

9. To ensure sufficient rigor, the technical work will be organized in three phases. Each phase would be led by an external consultant and coordinated by the secretariat, under the guidance of the co-facilitators of the Needs Report:

(a) **Phase I:** This track will compile, review, summarize and analyze existing quantitative and qualitative information and data on developing countries' needs, including the types of needs, as well as methodologies and approaches used for needs determination.

(b) **Phase II:** Building on the results of phase I, this phase will collect further data sets and other relevant quantitative and qualitative information to provide an overview on the state of play of the needs of developing countries, including potential gaps of information and data.

(c) **Phase III:** This phase will support the working group in developing an assessment of quantitative and qualitative information on needs determination.

10. Within the SCF membership, an open-ended working group participates in the technical work that is conducted intersessionally. This, *inter alia*, may involve providing input and reviewing the drafts of the individual chapters and the final draft of the report, including through written comments and dedicated webinars. The results of the work of the phases will feed into the work of the dedicated SCF working group on the Needs Report.

11. The outputs (e.g. draft chapters, technical papers, scoping document) are disseminated to the SCF for consideration. The SCF working group, led by the two co-facilitators, completes the Needs Report with the assistance of the secretariat and the consultants.

12. The secretariat guides and monitors the day-to-day operations of the external consultants. To build and maintain the institutional memory, the external consultants conduct their work and interact with external collaborators jointly with the UNFCCC secretariat.

IV. Themes [to be updated]

13. In terms of the scope of the preliminary work, the first Needs Report will, *inter alia*, consider the following elements:

- (a) Overview and analysis of existing quantitative and qualitative data on developing countries' needs;
- (b) Overview and analysis of methodologies and approaches for the determination of the needs of developing countries, including underlying assumptions and processes;
- (c) Bottom-up approaches utilized in national reports under the Convention and the Paris Agreement such as in Nationally Determined Contributions (NDCs), Biennial Update Reports (BURs), National Adaptation Plans (NAPs), Technology Needs Assessments (TNAs), etc.;
- (d) Top-down approaches utilized in regional-level and global-level model estimates of needs;
- (e) Information on assessment of developing countries' needs:
 - (i) Break-down of geographical scope: Global, regional, national;
 - (ii) Break-down of thematic scope: finance needs for mitigation, adaptation, technology, capacity-building, loss and damage;
 - (iii) Sectorial information: energy, water, agriculture, etc.;
 - (iv) Other consideration of needs such as policy and other cross-cutting issues;
- (f) Information on processes for determining the needs of developing countries such as challenges, lessons learned and best practices – both within and outside the context of the Convention and the Paris Agreement.

V. Activities and timeline

14. To supplement the on-going literature review under each phase, a series of conference calls and other virtual activities will be organized in 2020 with institutions working on needs determination at the national, regional, and global levels. In addition, at least two technical meetings with experts that have been involved in the preparation of information on the needs of developing countries in the context of national, regional and global reports will be held in conjunction with SCF meetings in 2020 to address specific topics and qualitative and quantitative information on needs. The technical meetings will allow for active engagement with Parties and collaborators, and an in-depth exchange of views and information on specific topics. The technical meetings, together with virtual outreach activities, will, therefore, also provide a space for enhanced coordination and collaboration with Parties, collaborators and information and data providers. Based on the agreements reached at SCF 20, the following activities will be undertaken:

- (a) A **call for evidence** will be issued to gather inputs from Parties and institutions that have undertaken work on needs assessments and determination, covering data availability and gaps, and information on methodologies and approaches;
- (b) **Mapping out and analyzing** available sources and types of information on the needs of developing countries intersessionally, based on the compilation of sources provided in the annex to the background note for SCF 20⁴ and the experts meeting held on 10–11 July 2019 at the Asian Development Bank Headquarters in Manila, Philippines that brought together a range of countries, organizations and other relevant stakeholders that have undertaken work related to assessing and determining the needs of developing countries;
- (c) **Technical meetings** will be held back-to-back with SCF meetings in 2021 to conduct a state-of-play of ongoing work, examine issues related to data availability and

⁴ Available at: https://unfccc.int/sites/default/files/resource/BP5_SCF20_Needs.pdf.

developments on methodological issues and approaches, and peer review of the pre-final draft of the report;

(d) **Webinars** will be held with relevant stakeholders to provide updates on progress and to gather views on the Needs Report with the aim of informing the preparation of the final draft. Two **webinars** will be held with SCF members only back-to-back with the submission of the final draft of the technical report and other outputs the SCF may wish to develop, such as brochures.

(e) **Outreach activities** with Parties and organizations that operate in developing countries as well as the constituted bodies under the Convention (2021).

VI. Outreach

15. To ensure inclusiveness and transparency, the SCF will organize outreach activities and engagements such as side events and web-based activities with Parties, organizations that operate in developing countries and the broader stakeholder groups to inform them on the progress made in the implementation of the work on the Needs Report. Such activities will include:

(a) **Collaborators meetings** to bring together potential data contributors and partners that operate in developing countries. The meeting aims to provide a platform for potential data contributors and partners to engage with the co-facilitators, share information and updates on the areas of work they are undertaking that is relevant to the Needs Report. The first collaborators meeting was conducted during the SB 50.

(b) **Side events** during the Conferences of the Parties and the meetings of the Subsidiary Bodies and the as part of the side events of the SCF. The objective of the side events is to provide an update on the progress made and exchange notes with similar initiatives outside of the Convention.

(c) **Meetings with Parties** at the sidelines of the Conferences of the Parties and the meetings of the Subsidiary Bodies. Such meetings will be conducted by the co-facilitators.

(d) **Meeting with the constituted bodies** under the Convention as part of a meeting the SCF wishes to conduct with the constituted bodies. The purpose is to update the (co-) chairs and members of the constituted bodies on the work on the Needs Report and identify synergies. These meetings are conducted and chaired by the Co-Chairs of the SCF.

(e) **Webinars** to communicate the results of the Needs Report to broader stakeholder groups. Informal **regional webinars** will also be held for country representatives, practitioners and experts to share perspectives and information on regional- and country-level data availability and gaps on the needs of developing country Parties related to implementation of the Convention and the Paris Agreement, the latest developments in methodological issues from national, regional and global reports, as well as challenges and opportunities. These webinars will also seek views and input on the work conducted to date (2020).

(f) Regular updates on the UNFCCC website on the Needs Report linked to the front page of the SCF.⁵

16. The Needs Report will have several milestones that represent specific deliverables, each involving multiple steps over several months with possible overlaps. Table 1 shows the milestones in 2019–2020.

17. A more detailed timeline including a description of each deliverable is included in Annex I.

⁵ Available at: <https://unfccc.int/topics/climate-finance/workstreams/determination-of-the-needs-of-developing-country-parties-related-to-implementing-the-convention-and->

Table 1
Revised indicative timeline for the preparation of the determination of needs report in 2019–2021

| Deliverables | 2019 | | | | | 2020 | | | | | 2021 | | | | | | | | |
|---|------|-----|-----|------|-----|------|-----|-----|-----|-----|------|-----|-----|-----|-----|------|-----|-----|-----|
| | Jun | Jul | Aug | Sept | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sept | Oct | Nov | Dec |
| 1. Preparatory work | | | | | | | | | | | | | | | | | | | |
| Development of a workplan, incl. outreach activities | | █ | █ | █ | █ | | | | | | | | | | | | | | |
| Development & finalization of the outline | | | █ | █ | █ | | | | | | | | | | | | | | |
| 2. Technical work | | | | | | | | | | | | | | | | | | | |
| Experts meeting in Manila | | █ | | | | | | | | | | | | | | | | | |
| Scoping of technical work | █ | █ | █ | █ | | | | | | | | | | | | | | | |
| Literature review & collection & analysis of information and data | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ |
| Drafting of individual chapters of technical report | | | | | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ | █ |
| Submission of drafts to Co-Facilitators | | | | | | | | | █ | | | | | | | | | | |
| Drafting of key findings & | | | | | | | | | | | | | | | | | | | |

VII. Internal and external collaborations

18. With regard to *internal collaboration*, the SCF could reach out to Parties and constituted bodies under the Convention, including the Adaptation Committee, the Least Developed Countries Group of Experts, the Technology Executive Committee (TEC), Executive Committee (ExCom) of the Warsaw International Mechanism for Loss and Damage associated with Climate Change Impacts and the Paris Committee on Capacity-Building. Such collaboration may include participation at the meetings of the SCF, the technical meetings, and webinars, and soliciting their input during the mapping and data collection processes.

19. In addition to internal source of information (NDCs, BURs, NAPs, TNAs, etc.) and inputs from thematic bodies and expert groups under the Convention, the preparation of the first Needs Report could involve *external collaborations* particularly for information and data gathering from external sources. As different sources have adopted different scopes and definitions of needs and used various approaches, continued interaction with these sources would be an important feature of the work for the preparation of Needs Report.

20. To facilitate interaction with external stakeholders, it is proposed to set up an informal group drawing expertise from external contributors such as UN agencies, MDBs, international organizations, think-tanks and research institutions that operate in developing countries. The informal group would be invited to peer-review the various chapters of the Needs Report.

VIII. Expected outputs /deliverables

21. The key outputs may include:

(a) The first report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement. This report could include a technical paper to be prepared with the support of external consultants, and a **summary and recommendations** developed by the SCF with the support of the UNFCCC secretariat;

(b) The **underlying data and information spreadsheets** from the technical report;

(c) A **brochure** summarizing the key outcomes of the Needs Report;

(d) A user-friendly and interactive dedicated **website** on the workstream related to the Needs Report.

22. Additional deliverables will include:

(a) A work **plan** and a timeline;

(b) **Technical briefing notes** on specific topics and **background notes** for SCF meetings;

(c) **Background papers**, including meeting agendas;

(d) **Presentations** and **updates** on the progress for webinars, side events and media events;

(e) A dedicated **website** of the process of needs determination with regular updates on related events.