SESSION V (BREAKOUT GROUP 2) **STRATEGIES** FOR TRANSLATING NEEDS

SUMMARY OF DISCUSSIONS : STRATEGIES

Institutional Arrangements

- It is important to create capacities in finance to develop climate specifics. In the most cases, the Ministers of Finance have not been involved in climate matters and don't have the capacity to assess climate-related proposals. There is a suggestion that the highest body of planning could oversight the structure of climate finance planning. Understanding of climate change and its relation to sustainable development should be built.

- Country-driven and country context must be taken into account in institutional arrangements.

SUMMARY OF DISCUSSIONS : STRATEGIES

Institutional Arrangements

- Institutions must have representation from sectors particularly in terms of expertise that should distinguish or differentiate structures that could accommodate internationally accepted climate finance standards.

- Institutional structures must be able to bring cooperation or collaboration among bilateral/multilateral funds.

- Strategic coherence is needed to look at which financial instrument is appropriate.

SUMMARY OF DISCUSSIONS : STRATEGIES

<u>Experiences</u>

- It is important to consider experience and look at challenges and good practices and what can be used to guide future strategies.

- Based from Indonesian experience, it is important to identify what has been spent under climate change expenditure and ensure that the data generated will be used to identify potential budget allocation to specific activities in the future.

- Further, there is no formalized processes yet to inform the fiscal framework within the ministry. Experience was shared on budget allocation.

SUMMARY OF DISCUSSIONS : STRATEGIES

<u>Experiences</u>

- It is important that coordination be undertaken at a strategic level.

- Focal points should have enough clout to be able to bring together external parties.

Challenges

- Limited human resources to address coordination concerns of different national institutions

- Different focal points for different climate funds

- Financial point of view is different from the technical one.