

SUMMARY OF DISCUSSIONS

SESSION II (BREAKOUT GROUP 2) WAYS AND MEANS TO ASSESS NEEDS AND PRIORITIES AT THE **GLOBAL AND REGIONAL**

SUMMARY OF DISCUSSIONS: GLOBAL AND REGIONAL LEVEL

- There should be well-defined definitions on climate finance and needs assessment.
- Fast transition might reverse against economic gains and opportunities. UNFCCC should think about the implications of transition risks to developing countries.
- Regional cooperation should be further encouraged. Methodologies should be clear, transparent, and consistent.
- Knowledge exchange among countries should be sustained, particularly on the identification of needs, gaps, good practices, and areas of improvement.