

## PRESSING RECORD ON CLIMATE ACTION: STATEMENT

## **Our background**

Climate action by regions, cities, businesses, and investors has significantly increased since the adoption of the Paris Agreement. Tracking progress towards the targets set by these actors is essential for maintaining credibility. In 2018 – at the UN international climate negotiations (COP24) in Katowice – the Climate Action Methodologies Data and Analysis (CAMDA) community, comprised of over 30 organizations, entered into discussions around how to align its work on tracking the progress of climate commitments. These discussions continued throughout 2019, including at the SB48 intersessional negotiations in Bonn in June, where we decided to convene a dedicated workshop at COP25 – "Pressing record on climate action" – to establish a framework for tracking progress.

## **Our Statement**

We recognize the importance of tracking progress of cooperative initiatives and individual climate action commitments from regions, cities, businesses and investors. This will help to inform better decision-making and unlock the benefits of climate action commitments.

As a community, our aim is to now create a common framework for tracking progress that looks at targets, ambition, outputs and outcomes to align with the Paris Agreement.

For this purpose, we will collaborate to produce a finalized framework to track and identify indicators of progress for credible climate actions. This will include the presentation of initial metrics, which will be reflected on the Global Climate Action portal by COP26.

Engagement into this process will be inclusive, transparent and holistic.

Over the next three years, our objective is to develop quantifiable metrics that will guide the Global Stocktake mechanism and help to raise national climate ambition.

## **Our approach**

To achieve a successful outcome, we will apply the following ways of working:

- Engage with Parties, international cooperative initiatives, individual actors, and networks that can deliver on the indicators chosen for the framework.
- Ensure that all methodology on tracking progress is publicly available.
- Consider qualitative feedback or inputs when quantitative metrics are not available.
- Produce a progress report or update by COP26 with initial findings.
- Produce recommended metrics prior to and in support of the Global Stocktake.
- Ensure that findings are public and embedded within the Global Climate Action portal team as they become available.
- Establish a plan for continuity of this effort after the Global Stocktake.