### INFORMATION, DATA SOURCES, AND APPROACHES TO MONITOR THE NCQG

Quantitative finance flow elements: OECD perspectives

Raphaël JACHNIK

Team Lead, Finance for Climate Action OECD Environment Directorate

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## Core quantitative elements of the NCQG decision?

- Paragraph 7:
  USD 1.3 trillion per year by 2035 scale up call
- Paragraph 8:
  USD 300 billion per year by 2035 goal
- Paragraph 16:

2022-2035 tripling of climate funds outflows



Wide-ranging OECD experience and expertise

- Climate specific finance tracking and assessment
  of progress towards the USD 100 billion goal
- Official statistics notably:
  - Development finance and private finance mobilised, including for climate action
  - Export credits, including climate-related
  - Foreign direct investment
  - National Accounts
- **CCXG analyses** on finance topics of direct relevance to the UNFCCC process (most recently on the NCQG)







# Data sources for the USD 100 billion goal remain relevant for the USD 300 billion goal

| Mobilised private   | OECD DAC statistics            |
|---------------------|--------------------------------|
| Export credits      | OECD ECG statistics            |
| Multilateral public | OECD DAC statistics            |
| Bilateral public    | Biennial reports to the UNFCCC |

Activity-level data reported via official processes

Allow breakdowns by theme, geography, instrument

 100.0 bn
 USD 100 billion annual geal

 80.0 bn
 61.8 bn
 55.5 bn
 71.7 bn
 80.4 bn
 53.3 bn
 89.7 bn

 40.0 bn
 52.4 bn
 n.a.
 70.7 bn
 70.7

120.0 b



Provided and Me by Developed Co in 2013-2022

OECD

## Potential new data from reporting under the ETF

- Compared to previous modalities, BTR CTF tables for reporting support offer a potential for Parties to report additional data, notably in relation to:
  - Information on financial support provided through multilateral channels: attributed multilateral outflows in addition to data on inflows to multilateral institutions
  - Information on financial support mobilised through public interventions
- In addition to reporting by developed country Parties, voluntary reporting by other Parties providing support would provide new climate finance data
- Ensure close synergies with other existing official reporting processes (e.g. OECD DAC, Total Official Support for Sustainable Development) to avoid unnecessary reporting burdens and inconsistencies

### Multilateral climate finance can be accounted in full or attributed to categories of countries



Current developed countries attribution shares used for the USD 100 billion goal

| Type of institution  | Institution name  | Abbreviation | 2015   | 2018   | 2020   | 2024  |
|----------------------|---|--------------|--------|--------|--------|-------|
| Multilateral         | African Development Bank  | AfDB         | 59.0%  | 56.4%  | 61.2%  | -     |
| Development          | African Development Fund  | AfDF         | 94.0%  | 93.6%  | 93.4%  | -     |
| Banks                | Asian Development Bank  | AsDB         | 71.0%  | 71.4%  | 71.6%  | -     |
|                      | Asian Development Bank Special Fund                             | AsDF         | 96.0%  | 95.2%  | N/A    | -     |
|                      | Asian Development Bank Credit Guarantee and Investment Facility | CGIF         | N/A    | N/A    | 42.8%  | -     |
|                      | Asian Infrastructure Investment Bank                            | AIIB         | N/A    | 27.3%  | 28.6%  | -     |
|                      | Black Sea Trade and Development Bank                            | BSTDB        | N/A    | N/A    | 44.2%  | -     |
|                      | Caribbean Development Bank                                      | CDB          | N/A    | 34.6%  | 34.6%  | -     |
|                      | Central American Bank for Economic Integration                  | CABEI        | N/A    | N/A    | 5.2%   | -     |
|                      | Council of Europe Development Bank                              | COEB         | N/A    | 93.7%  | 93.7%  | -     |
|                      | Development Bank of Latin America                               | CAF          | N/A    | 4.6%   | 4.8%   | -     |
|                      | European Bank for Reconstruction and Development                | EBRD         | 89.0%  | 91.4%  | 91.4%  | -     |
|                      | European Investment Bank  | EIB          | 99.0%  | 100.0% | 100.0% | -     |
|                      | International Bank for Reconstruction and Development           | IBRD         | 70.0%  | 69.9%  | 71.3%  | -     |
|                      | International Development Association                           | IDA          | 95.0%  | 95.9%  | 95.9%  | -     |
|                      | Inter-American Development Bank                                 | IADB         | 74.0%  | 73.6%  | 73.9%  | -     |
|                      | Inter-American Development Bank Special Fund                    | -            | 73.0%  | 72.5%  | N/A    | -     |
|                      | IDB Invest  | IDB Invest   | N/A    | 33.6%  | 34.4%  | -     |
| -                    | International Finance Corporation                               | IFC          | 64.1%  | 65.4%  | 65.4%  | -     |
|                      | International Investment Bank                                   | IIB          | N/A    | 52.2%  | 51.7%  | -     |
|                      | Multilateral Investment Guarantee Agency                        | MIGA         | 64.3%  | 66.1%  | 66.2%  | -     |
|                      | North American Development Bank                                 | NADB         | N/A    | N/A    | 63.2%  | -     |
|                      | Private Infrastructure Development Group                        | PIDG         | N/A    | 99.5%  | 99.5%  | -     |
| Multilateral Climate | Adaptation Fund   | AF           | 100.0% | 100.0% | 100.0% | -     |
| Funds                | Climate Investment Funds  | CIFs         | 100.0% | 99.0%  | 99.9%  | -     |
| -                    | Global Environment Facility Trust Funds                         | GEF          | 98.0%  | 98.0%  | 97.6%  | -     |
|                      | Global Environment Facility Least Developed Countries Fund      | GEF LDCF     | 100.0% | 100.0% | 100.0% | -     |
|                      | Global Environment Facility Special Climate Change Fund         | GEF SCCF     | 100.0% | 100.0% | 100.0% | -     |
|                      | Green Climate Fund  | GCF          | N/A    | 99.6%  | 99.0%  | -     |
|                      | International Fund for Agricultural Development                 | IFAD         | N/A    | 74.2%  | 71.0%  | -     |
|                      | International Monetary Fund Resilience and Sustainability Trust | IMF RST      | N/A    | N/A    | N/A    | 77.5% |
|                      | Nordic Development Fund   | NDF          | 100.0% | 100.0% | 100.0% | -     |

### 2022 multilateral public climate finance based on activity-level data reported to the OECD DAC

(USD billion)





Climate finance provided by multilateral climate funds as reported to the OECD DAC (USD billion)



### Early thoughts on the USD 1.3 trillion scale up call

- Will require a **series of indicators** providing trends for a range of investment and financing flows relevant for scaled up and effective climate action
- Not realistic to expect to add up to a single number due to different underlying definitions, overlapping scopes, and data gaps
- Examples of potentially relevant data points beyond those already considered as part of the USD 300 billion goal
  - International public climate finance beyond the USD 300 billion scope
  - Climate finance provided by philanthropies
  - Foreign direct investment statistics and estimates in climate-relevant sectors
  - Statistics and estimates of total (or private) investments in climate-relevant sectors



Climate Change Expert Group

#### **16-17 September CCXG Global Forum**

Full track of sessions dedicated to discussing the scope, data and information needs relating to the NCQG's quantitative elements

To be informed by a draft paper unpacking the **boundaries and grey zones** between the USD 300 billion and USD 1.3 trillion

#### Climate Finance and the USD 100 billion goal

### Climate Change Expert Group





#### USD 100 billion goal



#### **NCQG on Climate Finance**



# What is in and out of the scope of the OECD accounting framework for the USD 100 billion goal?



- ✓ Developed countries' bilateral public climate finance
- ✓ Multilateral public climate finance attributable to developed countries
- Developed countries' climate-related export credits
- Private climate finance mobilised by developed countries' public climate finance



- x Developing countries' domestic public and South-South public climate finance
- x Multilateral public climate finance attributable to developing countries
- x Private finance mobilised by developing countries' public climate finance
- x Private finance in the absence of developed countries' public climate finance

## Applying instrument-specific methodologies to account for and attribute private finance mobilised

- Based on OECD DAC international statistical standard for measuring mobilisation from the private sector by official development finance interventions
- Activity-level data reporting based on methods for individual mechanisms progressively developed, tested and implemented since 2013

| Guarantees | Syndicated<br>Ioans | Shares<br>in CIVs | Credit<br>lines | Direct inv.<br>companies |  | Simple co-<br>financing | Technical<br>Assistance |
|------------|---------------------|-------------------|-----------------|--------------------------|--|-------------------------|-------------------------|
|------------|---------------------|-------------------|-----------------|--------------------------|--|-------------------------|-------------------------|

- Main principles:
  - ✓ Accuracy: no double-counting across providers contributing to mobilisation
  - ✓ Fairness: attribution reflecting contributions of all official providers involved
  - ✓ Pragmatism: take into account data availability and reporting complexity

## Ability to provide complementary analyses and insights to improve current practices



Climate-related multilateral

development finance

Other multilateral

development finance

Note: Each bubble represents a bilateral or multilateral provider of adaptation finance, the size representing the total levels of adaptation finance provided by that provider in between 2016 and 2020.

#### Scaling Up Adaptation Finance in Developing Countries | OECD

#### Climate and development finance FAQ

Climate finance as under

the USD 100 billion reporting