

COP28 President Sultan Al Jaber,
Executive Secretary of the UNFCCC,
Ladies and Gentlemen,

It is my honor to participate in the World Climate Action Summit
/
as the Special Presidential Envoy on behalf of President Yoon
Suk Yeol of the Republic of Korea.

As the IPCC Report has warned us,
without our swift action,
the goal of the Paris Agreement will be forever unattainable.
The future of humanity hinges on us, gathered here at COP.
To tackle the global climate crisis,
the Republic of Korea would like to make three proposals.

[First, we need to fully incorporate the result of the Global
Stocktake / into our future actions.](#)

No single country can tackle the challenge of climate change
alone.

Yet, each nation's decision-making carries a weight /
in finding the solution.

Each of our nations
must make the fight against climate change
the number one national priority.

The GST is the compass
that tells us how far we have come
to reach our destination of 1.5 degrees Celsius goal of the

Paris Agreement.

Travelers ignore the guidance of the compass / at their own peril.

All of us are accountable for the results of GST, and based on the GST results, we should step up our climate action with a strong sense of urgency and responsibility.

Second, our climate action should be sustainable and inclusive.

In our race of climate action, some may be ahead of others, / while some may lag behind. However, the race will never be over until the very last one crosses the finish line.

In this regard,

Korea sincerely welcomes the adoption of the Decision on Loss and Damage Fund's operationalization.

This clearly shows

that we can make all the difference if we work together, and speaks volumes about our global solidarity.

It is imperative / that we continue strengthening our collective efforts to tackle the climate crisis, fostering the spirit of cooperation and unity.

Based on our own experience of economic development, Korea strives to play an active role in resolving the gaps in climate action.

Korea will continue its role of laying “the green ladder” to help vulnerable developing countries respond to the climate crisis.

To that end, / the Korean government had already pledged to significantly increase our Green ODA / by 2025.

In addition,

Korea has pledged to contribute additional 300 million dollars for GCF’s second replenishment.

Last, we suggest that climate actions should be effective and realistic.

The world is undergoing multiple crises.

That is why tackling the climate crisis / calls for the most realistic and effective way.

The key, we believe, / is in energy transition driven by advanced climate technologies.

Last September, / President Yoon proposed the formation of the “Carbon-Free Alliance” as a realistic solution for countries to reach carbon neutrality. This initiative calls for utilizing all carbon-free clean energy sources / in addition to renewables, / depending on each country’s circumstances and conditions. We look forward to your support for this initiative.

Excellencies,

Ladies and Gentlemen,

The fight against climate change will never be successful if we do not join all our forces.

We have no time to stay idle.

We do not have the luxury to meander.

We must go forward / as our compass leads us.

The Republic of Korea will strive to lead this pathway.

Thank you.