## Regional Collaboration Centre for Latin America

January 2022



#### Regional Collaboration Centre - Panama

Promoting Climate Action in Latin America

#### Dear RCC Friends,

As we enter a new year, RCC Panama is finalizing a 2022 workplan for a raising climate ambition in Latin America. We are planning the first activities of the year together with partners and will share more in coming newsletters. We plan to continue to support submission of updated NDCs, implementation of Article 6, strengthening the Enhanced Transparency Framework, access to climate finance and youth empowerment in climate policy and negotiations. To carry momentum forward from achievements from 2021, useful resources are also to be found on our webpage. Learn more in the article on NDCs and LT-LEDS.

We invite you explore this newsletter for interesting reports on climate change topics such as global risk, energy, and upcoming regional partners events. Your partner in climate action,

The RCC Panama Team

## from RCC and UNFCCC Highlights

# COP26 Brings Attention to Critical Decade for Climate Action

**Updates on NDCs and LT-LEDS submissions from the region** 

At COP26, nations adopted the <u>Glasgow Climate Pact</u> which emphasizes that this is a critical decade for climate action. The Glasgow Climate Pact includes decisions on nationally determined contributions (NDCs), long-term low greenhouse gas emission development strategies (LT-LEDS) implementing mitigation and adaptation actions.

It calls on countries to "revisit and strengthen" the 2030 targets in their NDCs by the end of 2022 to align them with the Paris Agreement's temperature goals. It also urges all countries that have not yet done so to submit by COP27 long-term strategies towards just transitions to net zero emissions by or around mid-century.

Together, stronger and well-aligned NDCs and long-term strategies can help ramp up ambition as well as support the achievement of a just transition and the Paris Agreement goals. NDCs, LT-LEDS, and mitigation pledges need to now be urgently translated into real action and transformation on the ground.

We highly recommend readers interested to learn more about the potential of the LT-LEDS to look back at the <u>regional LT-LEDS webinar</u> organized by RCC Panama and NDC Partnership in 2021. The webinar highlighted experiences from three Latin American countries that are already taking real action and enhancing implementation on the ground. The recording also showcases how LT-LEDS can foster national public policy and synergies, and what support is available by organizations in the region.

The recent submissions of <u>Chile</u>, <u>Colombia</u>, and <u>Uruguay</u> in the last quarter of 2021 adds up to a total of 50 LT-LEDS submitted to date to the Secretariat in accordance with Article 4, paragraph 19, of the Paris Agreement. Parties who wish to communicate their long-term strategy to the secretariat are invited to send their submissions to <u>LT-LEDS@unfccc.int</u>.

# UNFCCC Partners with the AirCarbon Exchange to Promote Carbon Offsetting

UN Climate Change has begun a new partnership with the <u>AirCarbon Exchange</u> (ACX), the world's first fully digital carbon exchange, to promote carbon offsetting via emission reductions certified by the UN Climate Change.

The partnership will allow ACX clients representing 30 different countries to purchase and retire emission credits known as 'Certified Emission Reductions' (CERs) for their carbon offsetting purposes ACX. It will be the second exchange in the world, and the first in Asia, to list CERs held in the UNFCCC Clean Development Mechanism registry, the database that holds and tracks CERs, including their retirement.



More information can be found *here*. Visit UN Carbon Offset Platform *here*.

## **Registration Opens for MENA Climate Week 2022**



Registration for the first-ever Middle East and North Africa Climate Week is now open. MENACW 2022 is planned to be held from 28 February to 3 March 2022 in Dubai, United Arab Emirates.

MENACW 2022 kicks off the Regional Climate Weeks 2022 and a new era of cooperation on climate in the region. Participants are encouraged to register as early as possible by visiting the <u>MENACW 2022 Registration page</u>. For more information, please visit <u>the MENACW 2022</u> webpage.

#### **Climate News**

Climate Tops 2022
World Economic
Forum Global Risks
Report

IRENA Analysis on Impact of Hydrogen Economy on Global Power Dynamics





As the world enters the third year of the COVID-19 pandemic, the climate crisis remains the biggest long-term threat facing humanity, according to the 2022 Global Risks Report.

Respondents to the 2022 World Economic Forum Global Risks Perception Survey ranked 'Climate action failure' as the number one risk with potentially the most severe impact over the next decade. Extreme weather due to climate change is seen as the second most serious short-term risk, with biodiversity loss coming in third.

Read full article and report *here*.

IRENA says green hydrogen could disrupt global trade and bilateral energy relations, reshaping the positioning of states with new hydrogen exporters and users emerging.

Fossil fuel exporters are increasingly consider CleanHydrogen an attractive way to diversify their economies, also in the Middle East. And countries with ample renewable potential could become sites of green industrialization.

Read more at IRENA website.

# UN Chief: Phase Out of Coal Is Key Climate Priority



Addressing world and business leaders at the virtual World Economic Forum (17-21 January), United Nations Secretary-General, António Guterres, has highlighted climate action in developing countries as one of the top three global issues requiring urgent attention, citing the targeted phase out of coal as climate priority number one.

The UN Chief also called for the phasing out of coal in OECD nations by 2030 and by 2040 for the rest of the world during his message on 15 January to the Assembly of the International Renewable Energy Agency (IRENA).

On a positive note, he cited the recent announcements by the Governments of Indonesia and Vietnam of their intention to get out of coal and transition to renewable energy, while South Africa now has in place a just energy transition partnership to move beyond coal. Read full article *here*.

## **Opportunities to Get Involved**

# Share Your Innovative Solution for Smart Tourism in Ecuador with New Innovation Program

How can we build a smart and waste-free touristic destination that accelerates economic, social and sustainable development? Through the innovation program Innovate2030-SDG11 you can help the local government of Portoviejo (Ecuador) in building its city as a blueprint for a sustainable and smart destination. Develop or apply your technology-driven innovations in order to foster positive change.



Learn more about the <u>challenge (also available in Spanish)</u> and the <u>program</u> offered. **Innovate2030-SDG11** is jointly initialized by the German Federal Ministry for Economic Cooperation and Development (BMZ) and its new lab for digital innovations – digital – in collaboration with the Make-IT Alliance, European Commission and the UNFCCC.

### **Upcoming Events**



Register here: https://bit.ly/3tToBfJ



Register here: https://lnkd.in/erZUFtAu

Visit our website

#### **STAY CONNECTED**

#### **IN ENGLISH**















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