



## RCC COP29 EVENT

**Title:** Regional Dialogue on Article 6 Operationalization in Latin America

**Theme:** Cooperative approaches/market and non-market instruments

**Location:** Special Event Room 04

**Date:** 13.11.2024 | **Time:** 07:00 – 08:00 pm

### Background

The implementation of Article 6 of the Paris Agreement offers significant opportunities for countries to cooperate in achieving their climate goals while enhancing sustainable development. Latin American countries are increasingly interested in engaging in cooperative approaches, given the potential for both economic growth and emissions reductions. However, there remain challenges in capacity building, governance structures, and understanding the practical implications of Article 6 at the national and regional levels.

On the other hand, the Latin America has had diverse experiences in implementing carbon pricing instruments, often tailored to local contexts. These instruments provide a foundation for the development of cooperative approaches under Article 6. This side event will present the status for operationalization of Article 6 in the region, their relationship with Nationally Determined Contributions (NDCs), and the integration with nationally determined contributions (NDCs) and national carbon pricing mechanism. Promoting a dialogue that will offer an updated perspective on how countries are positioning themselves to engage in Article 6, leveraging both existing carbon pricing infrastructure and new opportunities for cooperation.

Additionally, this event will take the opportunity to present key findings from the Concept Paper on the progress of operationalization of Article 6 in Latin America, coordinated between CCAP and RCC LatAm, which evaluates the region's progress, challenges, and priorities in implementing Article 6. Furthermore, the event will serve as the official launch of the Carbon Markets Observatory Initiative financed by the European Union through Euroclima Program and supported by UNEP and RCC LatAm.

The Regional Collaboration Centre for Latin America (RCC LatAm), in coordination with the Center for Clean Air Policy (CCAP) and the United Nations Environment Programme (UNEP), will host this side event to provide a platform for Latin American countries to share experiences, discuss best practices, and identify challenges and opportunities related to the implementation of Article 6.

### Objectives:

- Present early findings on the progress of operationalization of Article 6 in Latin America.
- Discuss opportunities and challenges for developing cooperative approaches of Article 6, with a focus on capacity building, governance, and ensuring environmental integrity.
- Highlight the role of international and regional cooperation and support, including technical and financial assistance, in enhancing regional capacity for Article 6 implementation.
- Present the Carbon Markets Observatory Initiative financed by the European Union through Euroclima Program to support regional carbon markets development



**Targeted Audience:** Government officials from Latin America and implementing partners interested in the region.

**Agenda / Run of show:**

How long	What	Who
6 min	Welcoming remarks	Ms. Fabiana Rodrigues <b>Regional Lead RCC Latin America UN Climate Change</b>
		Ms Carla Montesi <b>Director of Green Deal and Digital Agenda Directorate General for International Partnerships European Commission</b>
15 min	<b>Keynote Presentation:</b> <i>Concept Paper on the Progress of Operationalization of Article 6 in Latin America – Setting the scene, key trends, and findings</i>	Mr. Sebastian Lema, <b>Director of Carbon Markets and Climate Finance CCAP</b>
5 min	<b>Carbon Markets Observatory Initiative financed by the European Union through Euroclima Program:</b> Overview, goals and how it will support regional carbon market development	Mr. Sebastian Carranza, <b>Regional Climate Change Coordinator UNEP</b>
30 min	<b>Interactive Dialogue:</b> Open discussion with government representatives focusing on opportunities for collaboration, regional cooperation, and networks to enhance their capacity for Article 6 and carbon markets implementation. Interactive Q&A	Ms. Maria Rojas <b>Minister of Environment Chile</b>  Ms. Tatiana Roa <b>Vice Minister of Environmental Land- Use Planning Ministry of Environment and Sustainable Development Colombia</b>  Ms. Andrea Fión <b>Climate Change Director Ministry of Environment and Natural Resources Guatemala</b>  Alejandro Miranda <b>Development Bank of Latin American and the Caribbean (CAF).</b>



		Mr. Juan Carlos Monterrey <b>Special Representative for Climate Change</b> <b>Ministry of Environment</b> <b>Panama</b>  <b>Moderator:</b> Sebastian Lema, CCAP
<b>4 min</b>	Closing Remarks	Sebastian Carranza

**Length:**

60 min

**Language:**

Spanish

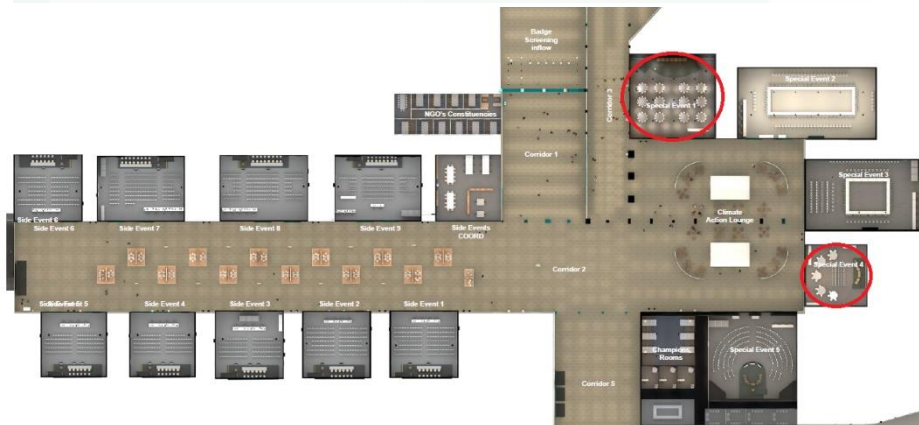
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- Organizer on-site: TBC



## Venue

### COP29 Zone Map



**Room #4 - Shirvan**