

# RCC Bangkok launches Sustainable Finance Bangkok

## ***Connecting with the financial sector to facilitate Finance for Climate in Asia and the Pacific***

As part of the Regional Collaboration Centres' work plans this year, RCC Bangkok has engaged with the regional financial community to promote sustainable finance. Part of this engagement revolves around the Sustainable Finance Bangkok (SFB) concept – launched by RCC in Bangkok this May.

SFB, is a newly created community of Bangkok based finance / capital market practitioners that are interested in taking part in the ongoing transition towards sustainability and green investment in the region.

The inaugural event of SFB was held on the evening of May 10 and was attended by over 40 leading financial sector actors from Bangkok.

The evening commenced with an introduction by RCC and a local business partner, a key note speech, and was followed by a business networking session. This event was organized thanks to the support and contribution of our partner, the Institute of Global Environmental Strategies (IGES).



Kicking off the evening, Jens Radschinski provided an introduction about the work RCC Bangkok undertakes. This was followed by Mr. Sakda Pongcharoenyong, the President of TRIS Rating, who spoke about the local context in terms of climate finance.

Mr. Yossef Zahar, Senior Climate Finance Advisor, RCC Bangkok, then shared information on the SFB concept and stated that SFB could contribute to making Bangkok a hub of green investment, similar to Geneva, Frankfurt, or Hong Kong.

Finally, Mr. Kiyoshi Nishimura, the CEO of Credit Guarantee & Investment Facility (CGIF) and the guest speaker for the event discussed the opportunities and challenges associated with issuing sustainable bonds in Thai and regional capital markets. The talk served as an important link to RCC's Sustainable Bond Initiative to be introduced shortly.

Many enquiries from participants and others followed the event providing clear signalling for the community's interest in the newly created SFB. The RCC Bangkok team intends to strengthen its relationships with key actors from the Thai financial sector for facilitation of Finance for Climate in this region and specifically through the Green Investment Catalyst (GIC) process, helping in mobilizing the scale of finance required to fulfil the Paris Agreement.