

#### Regional Collaboration Centre – Bangkok Promoting Action Against Climate Change

#### Greetings from RCC Bangkok!

At the end of Asia-Pacific Climate Week (APCW) 2018 it was clear that this region is and will be the hub for collaboratively tackling the climate challenge. As the Polish High-Level Climate Champion, Tomasz Chruszczow, said at APCW - "Asia is a continent that should, can and will be a hub for renewable energy, innovation and engagement of all actors...It is a continent of opportunities - climate change is a threat but acting on... it is an opportunity".



The RCC Bangkok Team

In this latest edition of our newsletter we bring you some of those opportunities - opportunities to learn, share, grow, innovate, and support climate action. From a webinar series on reporting modalities to resources on managing clean development projects, a call for proposals, and a roundup of major climate action commitments from around the world.

Read on to find out more!

## Committing to Climate Action

20 Years of IGES



The Institute for Global Environment Strategies (IGES), host partner of the Regional Collaboration Centre Bangkok, celebrates the 20th anniversary of its founding this month.

From evolving policies and practical solutions to climate change to catalysing sustainable consumption and production, IGES's work supports the realization of the Sustainable Development Goals and the intertwined aims of the Paris Climate Change Agreement in Asia

and across the globe. IGES has been making important contributions to climate change issues and action since its inception while supporting the work of UN Climate Change.

We congratulate IGES on 20 years, and look forward to the next 20!

Read more about the history of IGES and the groundbreaking work they continue to do in the region

## Asia-Pacific Climate Week Galvanizes Regional Climate Action



ASIA-PACIFIC
CLIMATE WEEK

10-13 JULY 2018 SINGAPORE

Asia-Pacific Climate Week 2018 showcased groundbreaking action underway in the region to dramatically reduce greenhouse gas emissions and build resilience to the unavoidable impacts of climate change.

Delegates attending the event called for a regional 'culture change', underpinned by a newly-energized, multi-stakeholder approach to implement of the Paris Climate Change Agreement.

Asia-Pacific Climate Week will be followed by the Latin America and Caribbean Climate Week 2018, which is being convened from 20-23 August in Montevideo, Uruguay.

Read more about Asia-Pacific Climate Week and the bold new climate action announcements from the region <a href="here">here</a>.

# **CBL Markets to List Clean Development Mechanism CERs on Global Exchange**



CBL Markets (CBL), the largest spot exchange operator for energy and environmental commodity markets, announced a partnership with the UN Climate Change, to list Clean Development Mechanism (CDM) Certified Emissions Reduction credits (CERs) on its global exchange.

This partnership will provide wider and easier access to emission reduction credits from projects in developing countries, via CBL's Spot Exchange for energy and environmental commodity markets. This makes CBL one of the first electronic trading venues to list CERs.

#### Read more here

Source: UN Climate Change

### **Long-Term Strategy Global Meeting**

Global Meeting on Long-term Low Emissions and Development Strategies 2018 | Bangkok, Thailand | 10-11 July, 2018

The 2050 Pathways Platform, LEDS Global Partnership, the NDC Partnership, the UN Development Programme (UNDP), and World Resources Institute, in cooperation with the UN Climate Change Secretariat, jointly organized a workshop to kick off discussion on the process of creating a long-term, low emissions and development strategy. Participants shared experiences, best practices, and expert views, while building a community of practitioners and a pool of knowledge from which all countries can benefit.



Information about the event can be obtained <u>here</u>. To read the long-term strategies already communicated to the secretariat **see here** .

Source: UN Climate Change

## What's New

# Momentum for Change Launches Interactive Online Annual Report



The fully digital and interactive report presents climate action milestones from last year, and tells the stories of the 19 winners of the 2017 Momentum for Change Award in an engaging way.

Nineteen winners from various countries were awarded as Lighthouse Activities last year, demonstrating that

diverse solutions from companies that have gone climate-neutral to organizations that tackle plastic pollution to governments that finance green projects are making a difference.

#### Access the report here

Source: UN Climate Change

## **NAZCA: Tracking Climate Action**



Taking action to counter climate change is not limited to governments.

The Non-State Actor Zone for Climate Action (NAZCA) is an online platform which captures climate action undertaken by companies, cities, subnational, regions, investors, and civil society organizations.

NAZCA plays a key role in providing visibility and tracking the diversity of climate action and mobilizing broader engagement to help countries achieve and exceed their national commitments.

Find out more about who is taking action and how you can join

Source: UN Climate Change

#### The CGE Webinar Series



The Consultative Group of Experts on National Communications from Parties not included in Annex I to the Convention (CGE) launched its 2018 Webinar series, which aims to support developing nations in reporting on their efforts to tackle climate change.

Through these 6 webinars, practitioners can learn about specific methods or tools, across themes related to measurement, reporting and verification (MRV), which

include, greenhouse gas inventory, mitigation, vulnerability and adaptation, and support.

You can watch the webinars here. More information about the CGE Webinar series here.

Source: UN Climate Change

## Highlights from RCC Bangkok

# **Asia-Pacific Green Investment Meeting Charts Progress on Unlocking Climate Finance**

Green Investment Catalyst Roundtable | Singapore | 5-6 June, 2018

RCC Bangkok brought together regional experts in Singapore for the first Asia-Pacific Green Investment Catalyst (GIC) to explore how Asian capital markets can be best leveraged to support sustainable and climate-aligned economic growth in the region.

In the lead-up to the conference, RCC Bangkok and partner IGES worked extensively with public and private stakeholders to incubate a **Sustainability**Bond Facility for Micro Finance



**Institutions (MFIs)** - A bond facility for financing on lending to micro finance institutions in the region, and a **Syndicated Regional Green Lending Facility** - A loan facility to provide mid-scale syndicated concessional loans to enterprises in the region.

These initiatives will tap into capital markets and increase lending for green investments and climate-aligned growth.

Read more here

## **Discussing Innovative Irrigation Finance**

SEED Practitioner Labs Climate Finance| Bangkok, Thailand | 29 June, 2018

RCC Bangkok was the challenge host for Innovative Irrigation Finance at the Practitioner Labs Climate Finance.



The lab organized by SEED brought together over 40 practitioners from financial institutions, development organizations, investors and banks to help co-create innovative prototypes and develop climate finance products. RCC Bangkok designed a challenge around the need to shift financially constrained smallholder farmers to using climate-smart but expensive smart drip irrigation techniques.

As a potential answer to this challenge, RCC Bangkok presented the prototype of a Sustainable Bond Facility for Regional Microfinance Institutions - which was originally developed through the Green Investment Catalyst process and was presented at the GIC-RT in Singapore earlier this year.

Read more here

### **Launch of Sustainable Finance Bangkok**

SFB Launch Business Reception | Bangkok, Thailand | 10 May, 2018

RCC Bangkok launched Sustainable Finance Bangkok (SFB) in May.

SFB is a newly created community of Bangkok based finance / capital market practitioners that are interested in taking part in the ongoing transition towards sustainability and green investment in the region.



Read more about the event here

## **Managing Clean Development Projects**

Capacity building workshop | Manila, Philippines | 15 May, 2018



At a recently held capacity building workshop on managing Clean Development Projects organized by the Asian Development Bank (ADB) in Manila, RCC Bangkok presented, as a subject expert, on the status of international negotiations and the future of CDM in the context of Article 6 of the Paris Agreement and also on post-registration changes in the CDM project verification process.

Read more about the event here | Presentation on Article 6 | Presentation on post-registration changes

## Accelerating Paris Agreement Implementation through Climate Finance, Technology And Capacity Building

4th CITC Regional Conference | Bangkok, Thailand | 17-19 July, 2018

RCC Bangkok recently co-hosted the 4th CITC Regional Conference. The conference is a leading regional gathering of public sector participants from the ASEAN region to exchange knowledge and experiences with experts in order to enhance climate action.



The focus of the 2018 edition was on regional collaboration and the Paris Agreement's means of implementation - climate finance, technology, and capacity building.

RCC Bangkok organized two panels on climate finance, one which focused on financial instruments and one on accessing climate funds.

Read more about the event here

Follow the complete RCC Bangkok activities on our website by clicking here

## Finance for Climate Action

## **PFAN Launches Call for Proposals**



PFAN has launched a call for proposals for climate and clean energy projects and businesses in Asia.

Selected projects will receive no-cost coaching by professional consultants and, once they are investment-ready, benefit from

PFAN's Investment Facilitation services.

Entrepreneurs looking to initiate or scale-up clean energy or other climate change-related projects and seeking an investment of up to \$50 million are invited to apply. This is an openended call for proposals **without a deadline**.

#### More details here

Source: PFAN

# **Group of Sovereign Wealth Funds Publish Framework on Climate Change**



In a powerful signal to global markets, that climate change has mainstreamed as an investor issue, a group of six leading Sovereign Wealth Funds (SWFs), who are part of the One Planet SWF Working Group established at the One Planet Summit in 2017 and represent more than US\$3 trillion in assets,

have committed to only invest in companies that incorporate climate risks into their strategies, and have published a framework to this end.

Find the framework here

Source: One Planet SWF Working Group

## Signing off

### Think Globally, Act Locally



The students at West Hollow Middle School in Long Island, USA, are serious about environmental issues. The school collects and recycles plastic bottles and paper, has installed reusable water bottle filling stations, has opted for paperless instruction, and plans to launch a farm-to-table project to supply local food pantries with fresh produce.

Now West Hollow has taken its commitment to sustainability even further by taking the UN's Climate Neutral Now pledge, to measure the school's greenhouse gas emissions, reduce what it can and offset the rest using certified emission reductions.

What can you do to make a difference?

Read more here



#### **Potato Head Family Becomes the First Hospitality Company in Indonesia to Take Climate Neutral Now** Pledge

They are joined by Statkraft, BNP Paribas, World Travel and Tourism Council among others.

#### Do your part for Climate Action!

**Visit Climate Neutral Now!** 

This newsletter may contain advice, opinions and statements of various information providers. The United Nations and the UNFCCC do not represent or endorse the accuracy or reliability of any advice, opinion, statement or other information provided by any information provider or other person or entity. Reliance upon any such advice, opinion, statement, or other information shall also be at the reader's own risk. This newsletter may contain links and references to third-party web sites. The linked sites are not under the control of the United Nations or the UNFCCC, and the United Nations and UNFCCC are not responsible for the content of any linked site or any link contained in a linked site. The links are provided only as a convenience, and the inclusion of a link or reference does not imply the endorsement of the linked site by the United Nations or the UNFCCC. Nothing herein shall constitute or be considered to be a limitation upon or a waiver of the privileges and immunities of the United Nations or the UNFCCC, which are specifically reserved.

> We look forward to hearing from you! 604 SG Tower 6F, 161/1 Soi Mahadlek Luang 3 Rajdamri Road, Patumwan, Bangkok 10330, Thailand Tel: +662 651 8794 to 99 Email: rccbangkok@unfccc.int

> > Skype: RCC.Bangkok

STAY CONNECTED:









UNFCCC, Platz der Vereinten Nationen 1, Bonn, 53113 Germany

SafeUnsubscribe™ {recipient's email} Forward this email | About our service provider Sent by webmaster@unfccc.int