



United States Department of State

Washington, D.C. 20520

Mr. Simon Stiell
Executive Secretary
UNFCCC Secretariat
UN Campus Platz der Vereinten Nationen 1
53113 Bonn
Germany

Washington, D.C.
October 25, 2023

Subject: Proposal by the United States for an additional item for the inclusion in the provisional agenda for the fifth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA 5).

Dear Executive Secretary,

The United States of America, pursuant to Rule 12 of the Rules of Procedure, proposes to add the following item to the agenda for the fifth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement to be held in Dubai, November 30 to December 12, 2023:

“Seventh review of the Financial Mechanism” as a sub-agenda item under “Matters relating to finance”

This item is already listed on the provisional agenda for the twenty-eighth meeting of the Conference of the Parties to the UNFCCC as item 8(e). As the Financial Mechanism of the Convention also serves the Paris Agreement, it is appropriate that the CMA also take up this issue, as is the case for other agenda items related to the Financial Mechanism (*see e.g.*, CMA item 10(b)/COP item 8(c) regarding guidance to the Green Climate Fund). Participation in the Review of the Financial Mechanism by the CMA, including in the development of guidelines for the review, will allow for consideration of how the Financial Mechanism is supporting implementation of relevant provisions of the Paris Agreement. These aspects are properly addressed by the CMA rather than the COP, and otherwise may not be captured by a review if only undertaken by the COP. This is in the interest and inures to the benefit of all Parties. Moreover, because the Financial Mechanism serves the Paris Agreement and the CMA provides guidance to the operating entities of the Financial Mechanism for matters related to the Paris Agreement, it is within the purview of the CMA to review those aspects of the performance of the Financial Mechanism. It is furthermore important that the CMA establish and regularize the mechanisms for review by the CMA of all of the entities and bodies that serve the Paris Agreement so that the work of implementation remains robust, transparent, and accountable to the Parties to the Paris Agreement.

Sincerely,

A handwritten signature in black ink, appearing to read "Trigg Talley".

Trigg Talley
National Focal Point
United States of America