Framework Convention on
Climate Change

Sargassum: Turning waste into an opportunity through alliances

1. *Name of proposing Party or organization.*
   International Trade Centre (2)

2. *Brief description of the proposed study:*
   Caribbean SIDS are increasingly confronted with environmental and socio-economic impacts of recurring Sargassum influxes. While these influxes pose significant challenges for coastal communities, fisheries, tourism, and marine ecosystems, they also present opportunities for innovation, sustainable development, and climate-smart blue economy solutions. Through ITC's Blue Economy Framework, this case study will explore how strategic alliances, investment facilitation, and sustainable value chain development can transform sargassum from a challenge into an opportunity. Building on collaboration between ITC, EU Global Gateway and the Governments of Grenada and the Dominican Republic, discussions will highlight ongoing efforts to strengthen sustainable value chains. The case study also reflects ITC's broader work at the nexus of trade and climate including COP-related climate resilience initiatives and will showcase climate-smart solutions for sargassum valorisation and marine environmental stewardship for fisherfolk, farmers and MSMEs. Attention will be placed on investment opportunities, sustainable ocean-based development, value addition, commercialisation & market access, regenerative blue-green economy practices, community resilience and public-private collaboration in advancing sustainable blue economy development.

3. *United Nations region to be covered by the case study:*
   Latin America and the Caribbean;

4. *Country or countries to be covered by the case study*
   Grenada, Dominican Republic

5. *Area of the case study:*
   The identification of potential new sectors for diversification ;

6. *Expected duration for completion of the case study (in months):*
   3

7. *Contribution of the submitting organization*
   Authorship;

8. *Can the study be developed without financial support from the UNFCCC?*
   No

9. *If no, please provide the estimated range of required financial support in USD (Please note that the UNFCCC is not a donor organization and has limited funding):*
   12500

10. *Please provide the status of any preliminary work undertaken that could serve as a basis for the study, including a link to any available reports, if available.*
    https://www.intracen.org/news-and-events/news/turning-crises-into-opportunities-isnt-new-for-us-in-the-caribbean-sargassum

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