Private sector engagement in capacity-building activities for climate action in Latin America and the Caribbean region



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## 1. Objectives:

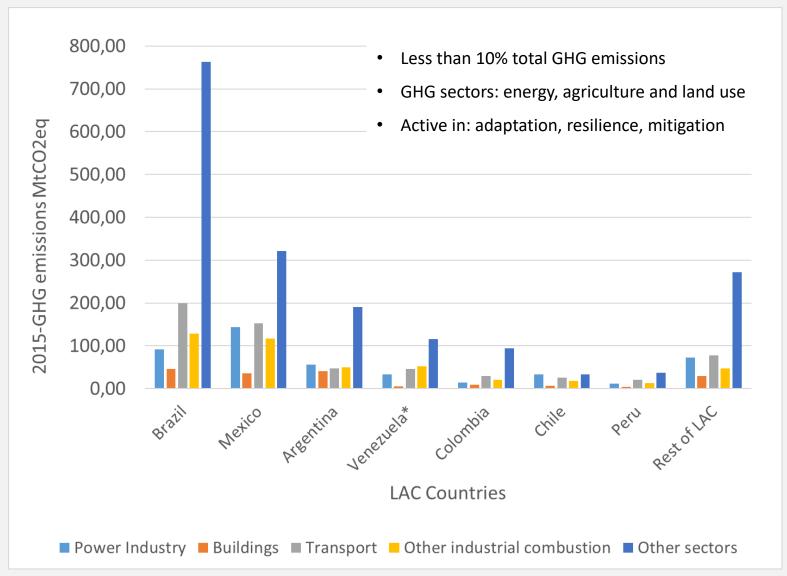


- Determine the type of capacitybuilding needs that are required by the private sector in Latin America and the Caribbean region.
- Contribute with LAC private sector to develop future climate change strategies.

TM: OCDE/CEPAL/CAF(2016)

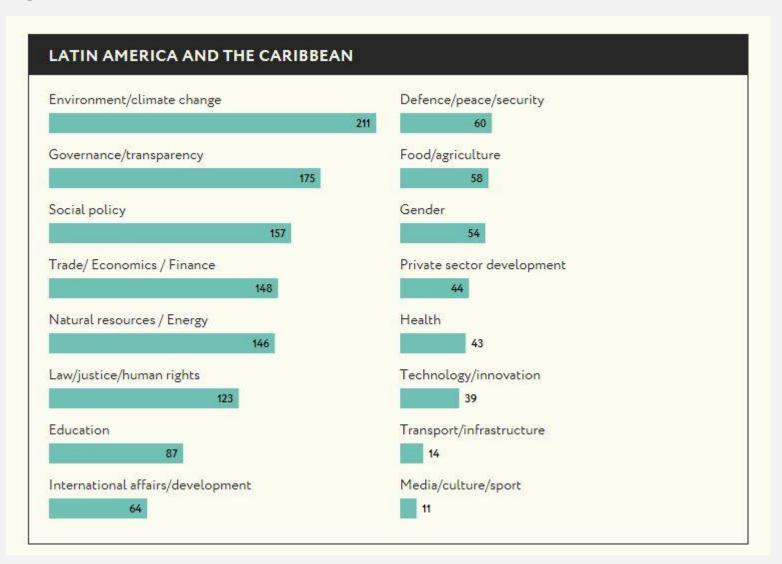


### 2. Context: LAC 2015 GHG emissions



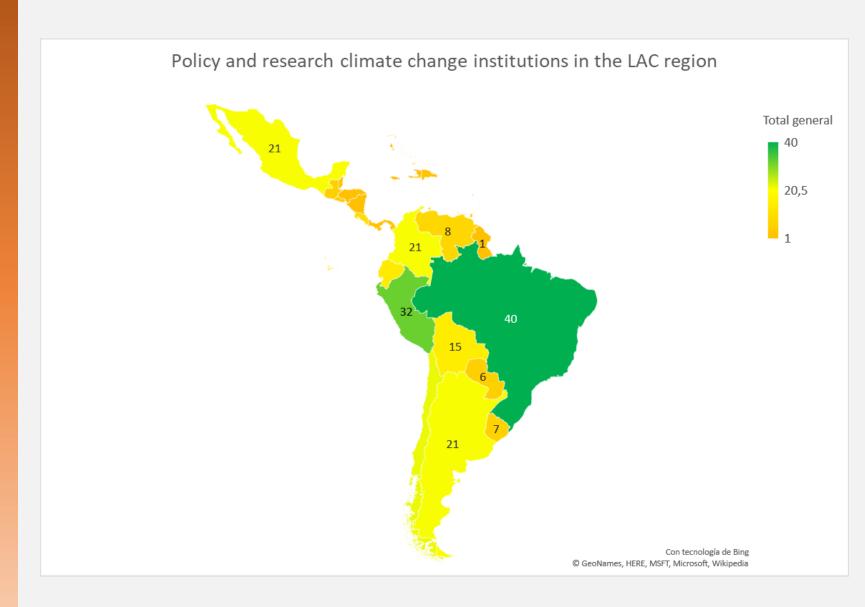
**Source:** EDGAR Emissions database for global atmospheric research https://edgar.jrc.ec.europa.eu/overview.php?v=50\_GHG

# 2. Climate change policy and research centers in the LAC region:

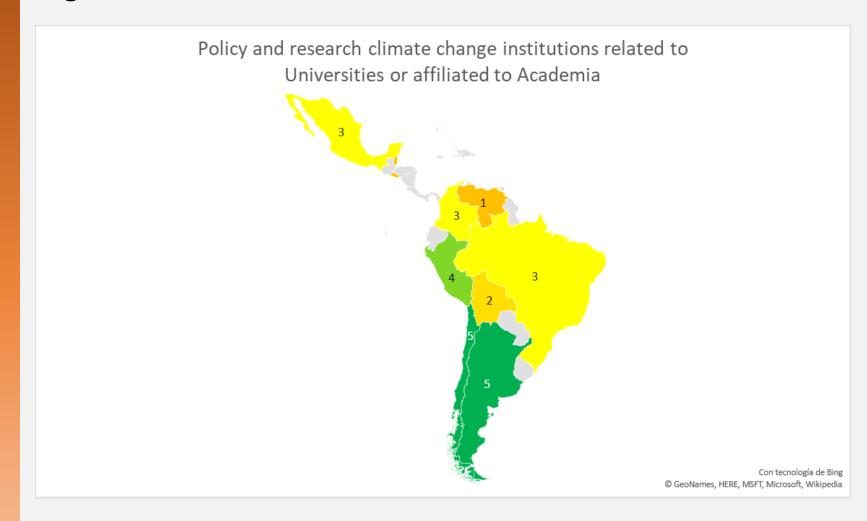


Source: <a href="https://onthinktanks.org/topics-covered/">https://onthinktanks.org/topics-covered/</a> (Consulted on 28/11/2019)

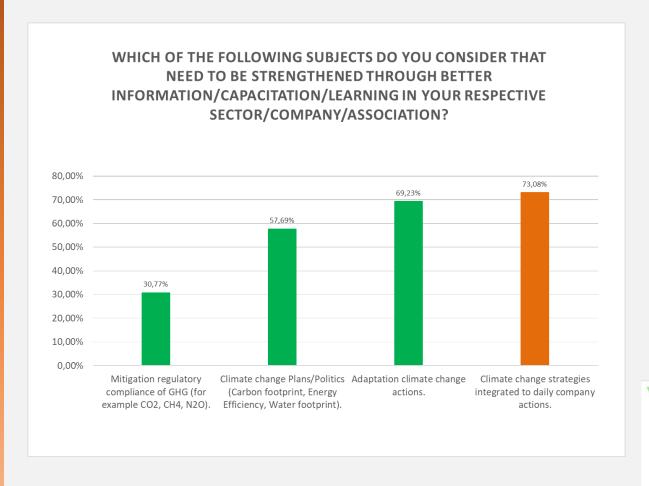
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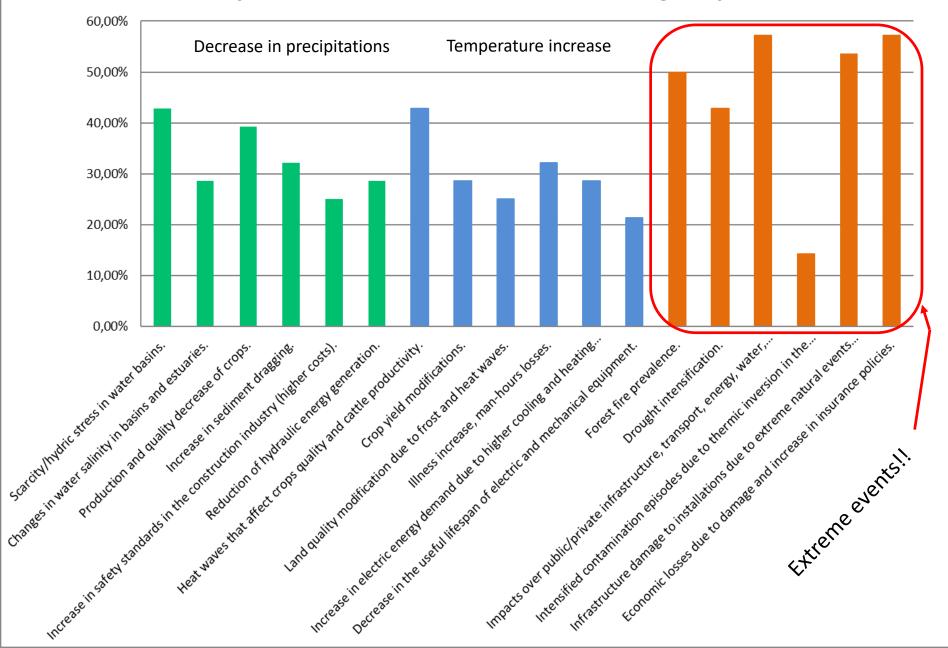








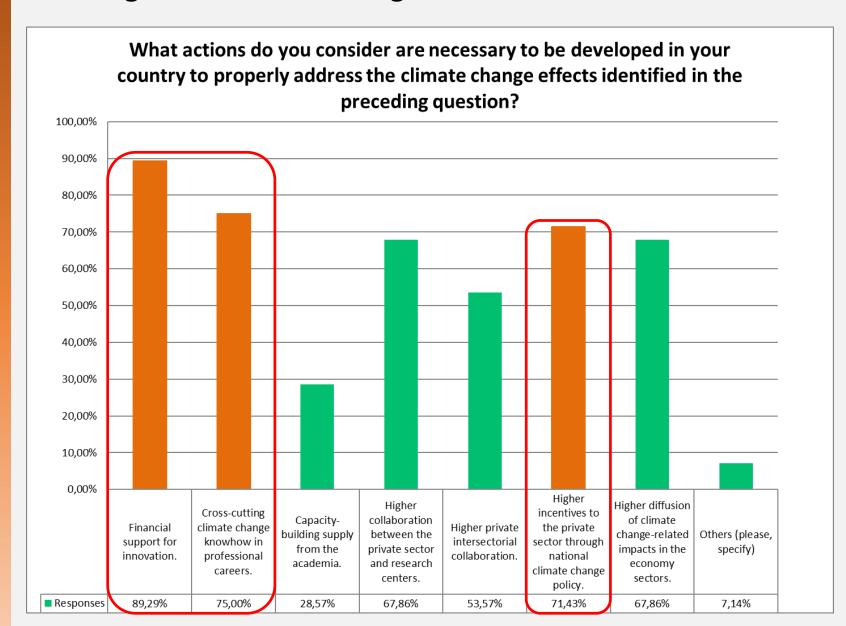
## Potential impacts that you consider are not being properly addressed within your sector due to lack of skills/knowledge/capacities



Open question: Do you think that there are still some climate change-related effects that have not been properly addressed in your sector due to lack of capacities/knowledge?

- 1. Carbon pricing.
- 2. Carbon markets uncertainty management.
- 3. Impacts on power transmission and distribution due to heat waves, storms and floods.
- 4. Improvement of water statistics.
- 5. Improvement and extension of technology transfer.
- 6. Climate change capacitybuilding supply to rural sectors.
- 7. Business opportunities that climate change adaptation represent for private sector.

- 8. Economic restrictions. The fees of some services do not factor in climate investment.
- 9. Active social involvement.
- 10. Regulations for industrial water use.
- 11. Embodied carbon (construction).
- 12. Biodiversity loss.
- 13. Water rights and education.
- 14. Payment capacity of debtors who are vulnerable to climate change impacts.
- 15. No environmental and climatic indicators for loan evaluation.



The gaps can be classified as: social, institution-related and structural (i.e. political, physical, etc.).

- Financial support and financing possibilities promotion.
- Knowledge about complex climatic jargon, climate models and SDGs.
- Statistics, data, indicators and indexes.
- Guidelines, information and government frameworks.
- Attention to cross-cutting sectors (e.g. health, transport, education).



### 4. Conclusions:

#### **Capacity building needs:**

#### 1) Financing

- Better access to financing opportunities.
- New climate financial instruments.

#### 2) Better education

- Develop more skillful individuals and professionals.
- Develop the capacity to supply the type of professionals the new low-carbon economy will require and support the labor market with climate change experts in the fields of engineering, IT, communication, etc.

#### 3) Improve information systems

- Development and refinement of new concepts related to climate change and sustainable development.
- Specialized and open statistical and information support.

#### 4) Institutions

- Strengthen energy, infrastructure and entrepreneurship.
- If there is no well-designed climate-related public policy in place, then it becomes much more difficult for the private sector to overcome its "capacity-building" needs.



### 4. Conclusions:

The more immediate "capacity-building" needs that can be identified in the private sector are affected by social, economic and governmental factors and must be considered before designing and implementing climate change capacity-building programs.

Climate action must be faced as a multi-variable challenge, where new capacities must come from diverse disciplines and actors.



## Thank you for your attention

Map of engagement for private sector actors in capacity-building activities for climate action in Latin America and the Caribbean.

December, 2019

