

## **Transparency International warns climate summit to demand accountability to prevent corruption**

In a report published 9 November that analyses progress made by four key multilateral climate funds, Transparency International warns that although progress has been made to increase transparency, accountability and integrity policies, there is still more to be done to ensure climate finance is not jeopardised because of corruption.

*A Tale of Four Funds*, which was published to coincide with COP23 climate change summit in Bonn, assesses the Global Environment Facility, the Climate Investment Funds, the Adaptation Fund and the Green Climate Fund.

These funds are vital in helping some of the world's poorest communities adapt to and mitigate the impact of climate change. Climate financing was highlighted in the Paris Climate Agreement as one of the key measures needed to help countries, particularly in the developing world, adapt and adjust to climate change.

Transparency is now an ingrained requirement under the Paris Agreement, with discussions about a new Transparency Framework taking place at COP23. The UN Framework Convention on Climate Change (UNFCCC) and its funding mechanisms should learn from the best practices. It should also learn from the failures of more established multilateral funds to increase the effectiveness of the Paris Agreement and ensure that climate finance benefits those that truly need it.

“The progress made by multilateral climate funds on anti-corruption measures is a testament to their willingness to listen to civil society and the needs of affected communities,” said Patricia Moreira, managing director of Transparency International. “However, good policies

require proper implementation, so the task now is for climate funds to make sure that the people they are supposed to help can engage with the decision making processes around how this money is spent”.

With more and more funds flowing into climate change adaptation and mitigation projects it is more important than ever that the UNFCCC, multilateral funds like the Green Climate Fund, and the other funds assessed take responsibility for their own transparency, integrity, and accountability.

Transparency International has long advocated for strong anti-corruption measures within these funds: it is now time to demonstrate the implementation and efficiency of these policies. This is particularly true when it comes to complaints mechanism, sanctions, and whistleblowing protection.

The report, *A Tale of Four Funds*, can be found [here](#).

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*Transparency International is the global civil society organisation leading the fight against corruption.*

**Media contact:**

Michael Hornsby

T: +49 30 3438 20 666

E: [press@transparency.org](mailto:press@transparency.org)

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