

## EMBARGO UNTIL 1500 CET (1400 GMT), Thursday 16 November

### Buenos Aires Stock Exchange and MEXICO<sub>2</sub> agree to work together throughout 2018

- They will collaborate to share environmental markets best practices.
- Mexico is the environmental markets leader in the region.
- Argentina shall hold the G20 Presidency in 2018, focusing on competitiveness and market access.

**Bonn, Germany. Nov. 16, 2017** – The Buenos Aires Stock Exchange (BCBA) —the main stock Exchange in Argentina— and MEXICO<sub>2</sub> —the Mexican Stock Exchange (BMV) environmental markets platform— agreed to work together throughout 2018 within the framework of the G20 Argentine presidency term.

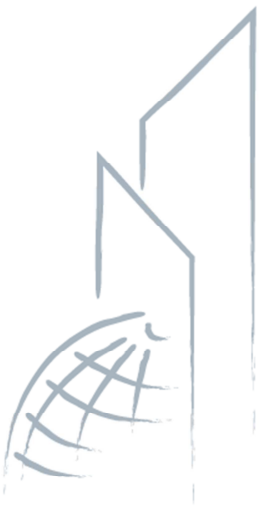
The above-mentioned agreement came public today at the Conference of the Parties (COP23), held in Bonn, Germany, where both entities are participating. Scheduled joint activities between the two entities include the promotion of best practices for the development of environmental markets in energy, carbon and green bonds. Mexico is leader in the region, already boasting an active green bonds market and looking forward to its Clean Energy Certificates and Carbon market to be launched in 2018.

In turn, Argentina, where two green bonds have already been issued, takes up the G20 Presidency next month, with a focus on international markets access and competitiveness strengthening —environmental markets promotion standing as a key issue. Worth mentioning is the tax reform announced two weeks ago by president Mauricio Macri's government officials, which includes a carbon tax inspired by the Mexican model. Also, this year, the Buenos Aires Stock Exchange has relaunched its "Sustainable Finance Unit", created and active on climate finance since 2005.

In reference to the agreement, José Oriol Bosch, CEO of BMV Group said: *"collaboration among the exchanges of the region is vital to face climate change: Latin American economies are among the most affected ones. Mexico is leading the way in the development of new financial products, such as green bonds, and in promoting collective efforts, such as the Climate Finance Consulting Council. The Argentine presidency of G20 shall be a fundamental platform to increase regional collaboration in climate finance"*.

In turn, president of the BCBA, Adelmo Gabbi, said: *"The Buenos Aires Stock Exchange has a long trajectory in promoting green finance, starting in 2005 along with the British Embassy in Argentina. By working at the Ibero American Federation of Exchanges, we have learned that the best way to approach these initiatives is integrating with other countries. This is why, it is an honor for us to join the Mexican Stock Exchange, a leader on the matter. The Argentine Presidency of G20 this year gives us the chance to enhance the relevance of these issues."*

The BCBA-BMV agreement is part of a growing collaboration process on climate change issues among emerging markets, and the imminent coming in force of the 2020 Paris Climate Change Agreement.



**About MEXICO<sub>2</sub>**

The Mexican Carbon Platform, MEXICO<sub>2</sub>, is created to meet the country's needs vis-à-vis the climate change. This initiative provides an efficient mechanism to contribute to GHG emissions reduction, by supporting projects whose mission is to protect and increase the country's natural and social capital. It is the first effort in line with the creation of a carbon voluntary market to support the transition of Mexico and its corporations towards a greener economy.

MEXICO<sub>2</sub> comes to life as a market initiative supported jointly by the Mexican Stock Exchange and SIF ICAP; the British Embassy in Mexico, The United Nations Environment Programme (UNEP); the Environment and Natural Resources Agency (SEMARNAT); The Forestry National Commission (CONAFOR), and the Ecology and Climate Change National Institute (INECC). Find out more at [www.mexico2.com.mx](http://www.mexico2.com.mx)

**About BMV Group**

BMV Group is made up by companies which jointly provide integral services to facilitate trading and post-trading in the securities and derivatives markets in Mexico, supported by the avant-garde and modern technological infrastructure of all its member firms.

Thus, the Group operates a stock exchange, a derivatives exchange, a brokerage and OTC derivatives firm, the central depository for the custody and settlement of securities in Mexico, as well as a securities and derivatives clearing house, and a price assessment and risk management services firm.

**About the Buenos Aires Stock Exchange**

The Buenos Aires Stock Exchange (BCBA) holds a solid reputation as a key institution in capital markets, finance and investment. In line with local and international demand of new services, the BCBA is currently embracing new goals and challenges, which are fully supported by its know-how and expertise in securities issuance, finance structuring and monitoring issues.

Starting in 2005 along with the British Embassy in Buenos Aires, the BCBA has had an active participation in promoting Kyoto Protocol Clean Development Mechanism projects. Today, the BCBA creates a Sustainable Finance Unit to support the development of environmental markets in Argentina.

