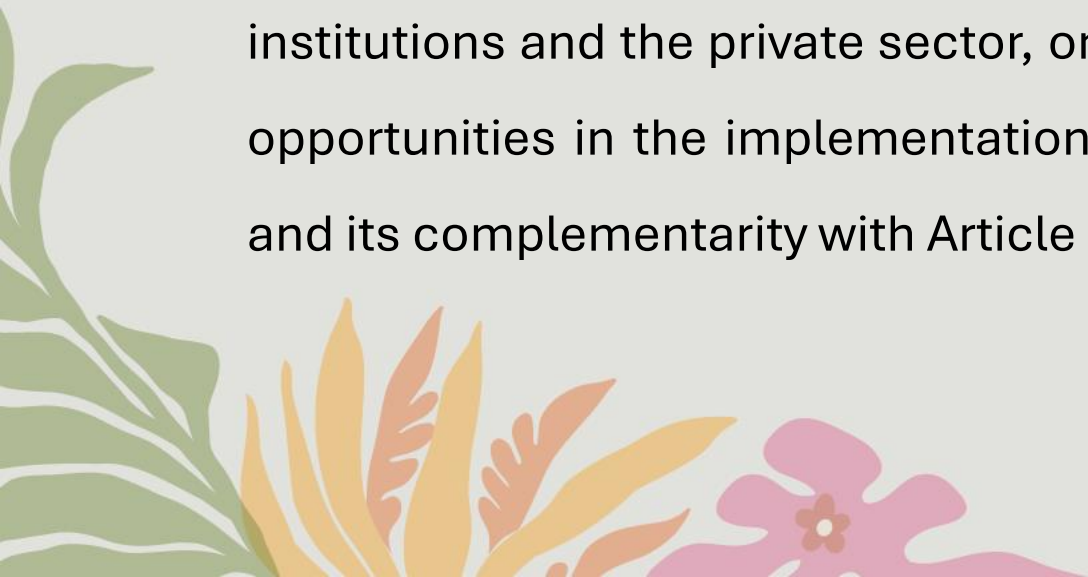




COP30  
**BRASIL**  
AMAZÔNIA  
BELÉM 2025

# Xingu Finance Talks: mandate

*Requests* the Presidency of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement to convene the Xingu Finance Talks under the Veredas Dialogue and in consultation with the co-chairs thereof as an annual high-level round table with a view to facilitating a cooperative exchange of views among all interested Parties and non-Party stakeholders, in particular academia, international financial institutions and the private sector, on practical solutions that address the challenges and opportunities in the implementation of Article 2, paragraph 1(c), of the Paris Agreement and its complementarity with Article 9 of the Paris Agreement



# Two topics initially proposed for the first Xingu Finance Talks

## **1. Fiscal space for climate action: advancing investment under debt and fiscal constraints.**

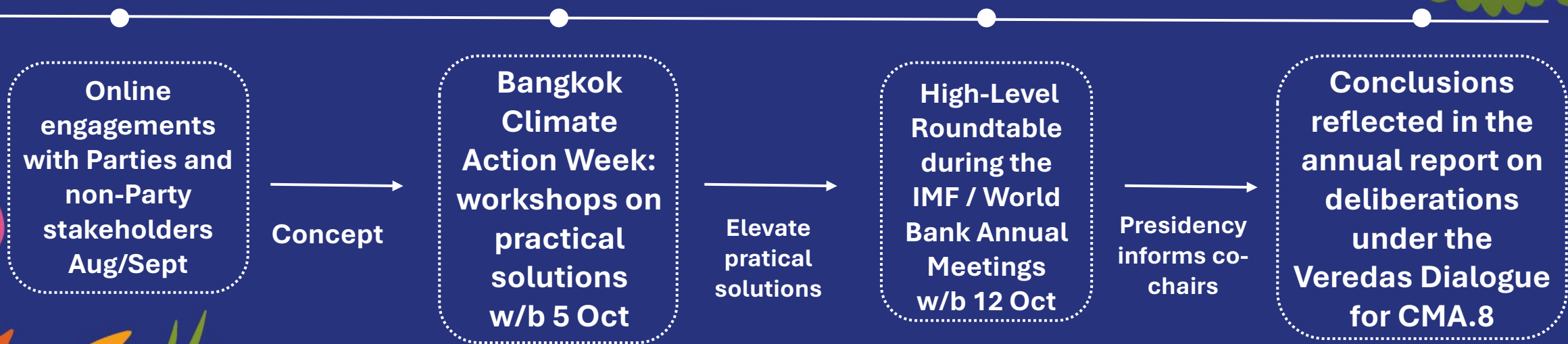
What are the concrete solutions to unlock greater fiscal space in developing countries to scale climate investment, while responding to debt and macroeconomic constraints? Issues could include: debt for climate swaps, Debt Sustainability Analysis-related solutions etc.

## **2. Affordable cost of capital: scaling up finance through guarantees**

What type of guarantees help mobilize investment at scale and reduce the cost of capital in developing countries? Issues could include: harmonization of requirements, equitable risk-sharing etc.



# Building the first cycle of the Xingu Finance Talks



Technical Exchange -> Practical Solutions -> High-Level Uptake

