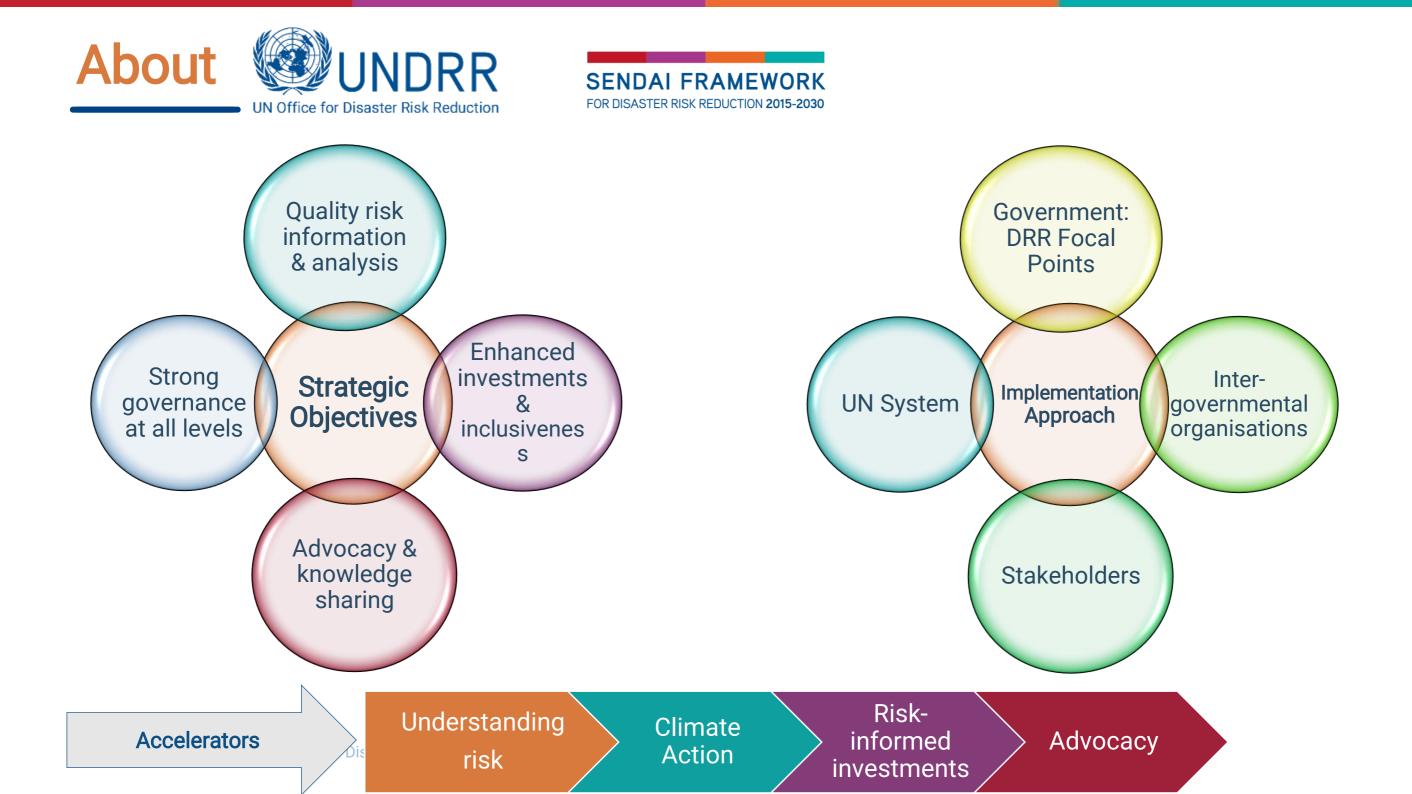
UNDRR Support to Addressing Loss and Damage

First meeting of the Transitional Committee 27-29 March 2023

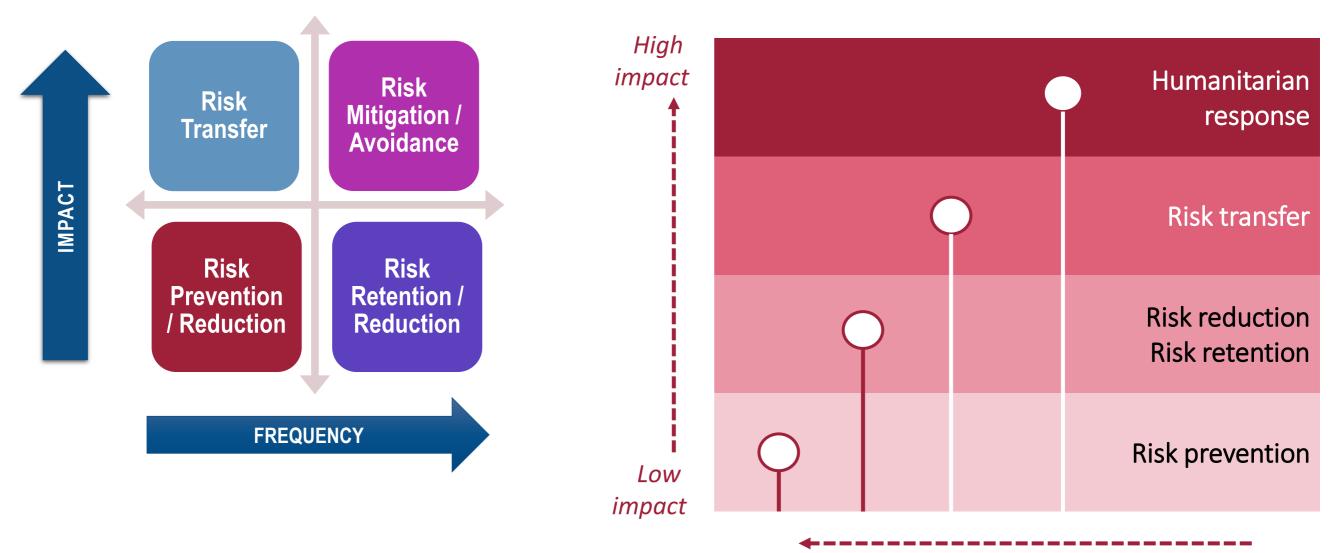
<u>@UNDRR</u> @animesh00



SENDAL FRAMEWORK FOR DISASTER RISK REDUCTION 2015-2030



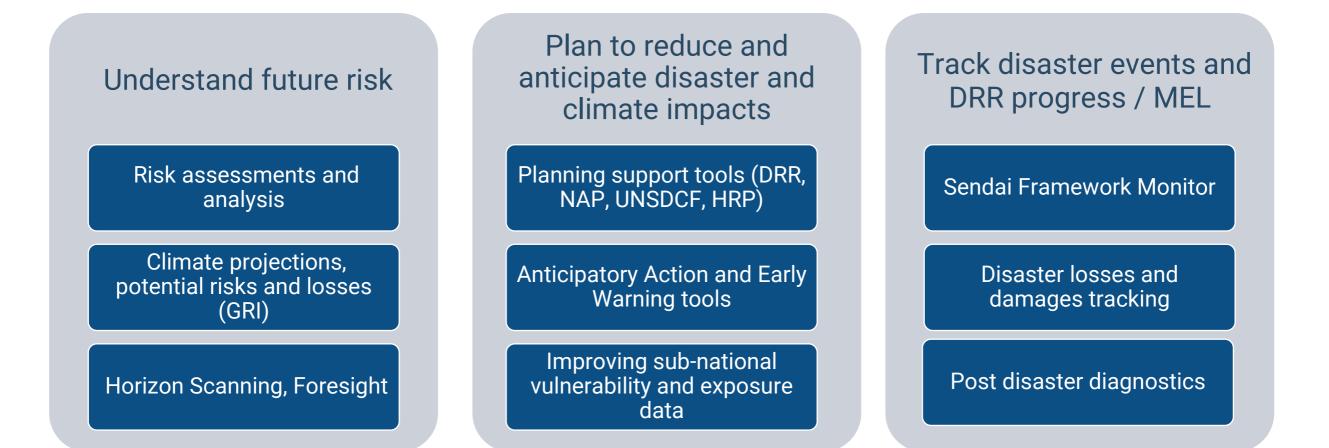
A layered approach to DRR financing



High frequency

Low frequency

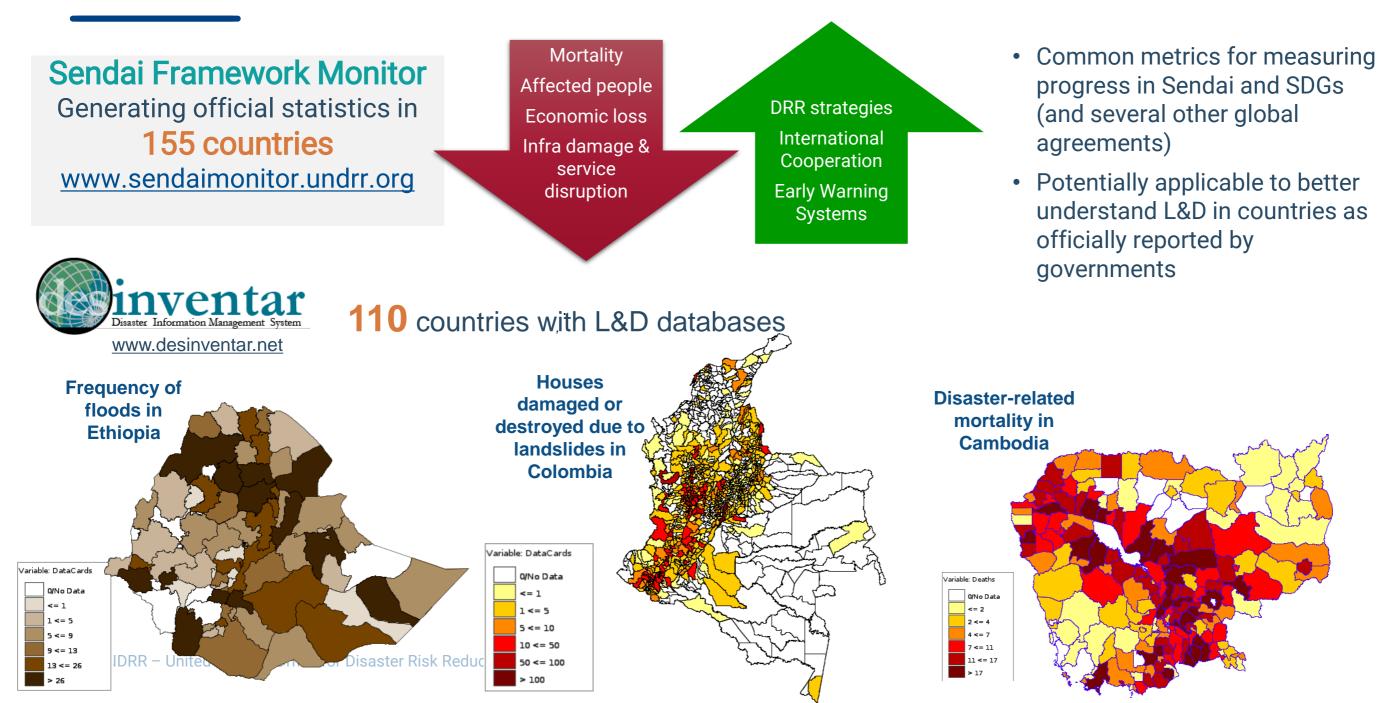
Strengthening the data ecosystem for L&D



Accessible, inter-operable, quality data for application (RiX, Data Standards)

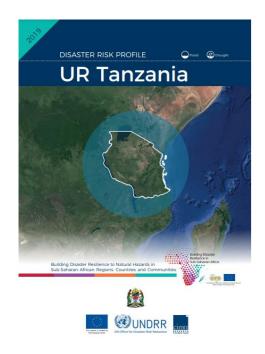
Technical support and capacity development to and with countries, UN and other stakeholders

Better understanding losses and damages

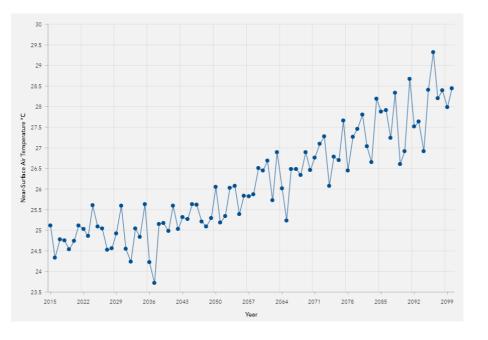


Better understanding future risk

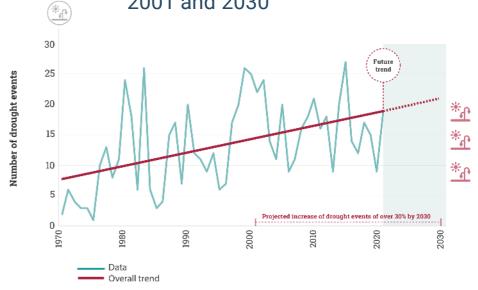
National Risk Profiles



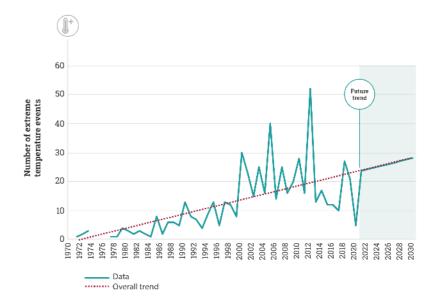
Climate Projections



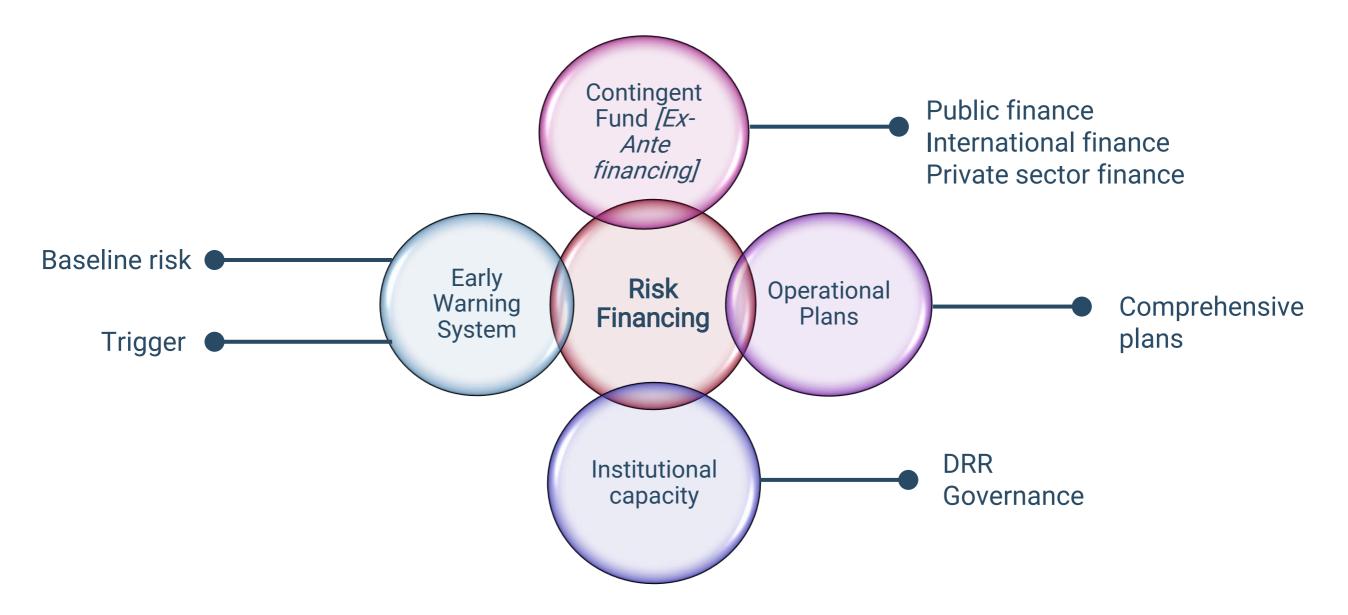
Droughts may increase by 30% between 2001 and 2030



Extreme temperature events may triple between 2001 and 2030



An effective risk financing mechanism



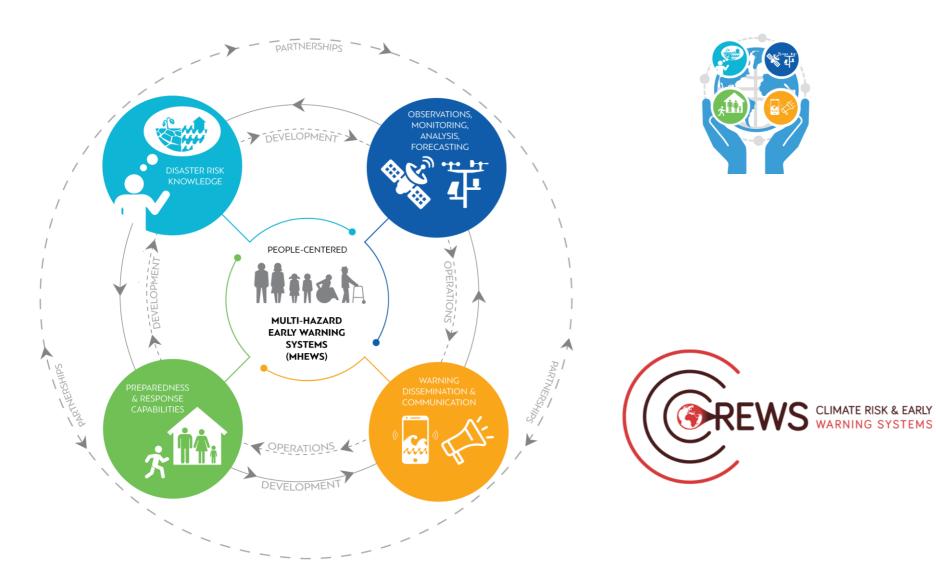
Strengthening policy basis for addressing L&D

Comprehensive Risk Management [DRR-CCA]

Humanitarian Response Plans UN Sustainable Development Cooperation Frameworks

Anticipatory Action Local Resilience Plans

Early Warnings for All





Global status of multi-hazard early warning systems

Target G

SENDAI FRAMEWORK



Early Warning – Early Action

AUC-MHEWS Coordinates the other rooms, main hub for risk information



ICPAC Produce and shares relevant forecast and info





ACMAD Inject all the relevant info to the 24/7 situation rooms







Reducing protection gap and investing in resilience : UNDRR-ICMIF Partnership

7 Mechanisms for supporting DRR through Co-op and Mutual Insurance

Direct mechanisms – for insurance products to reduce disaster risks:

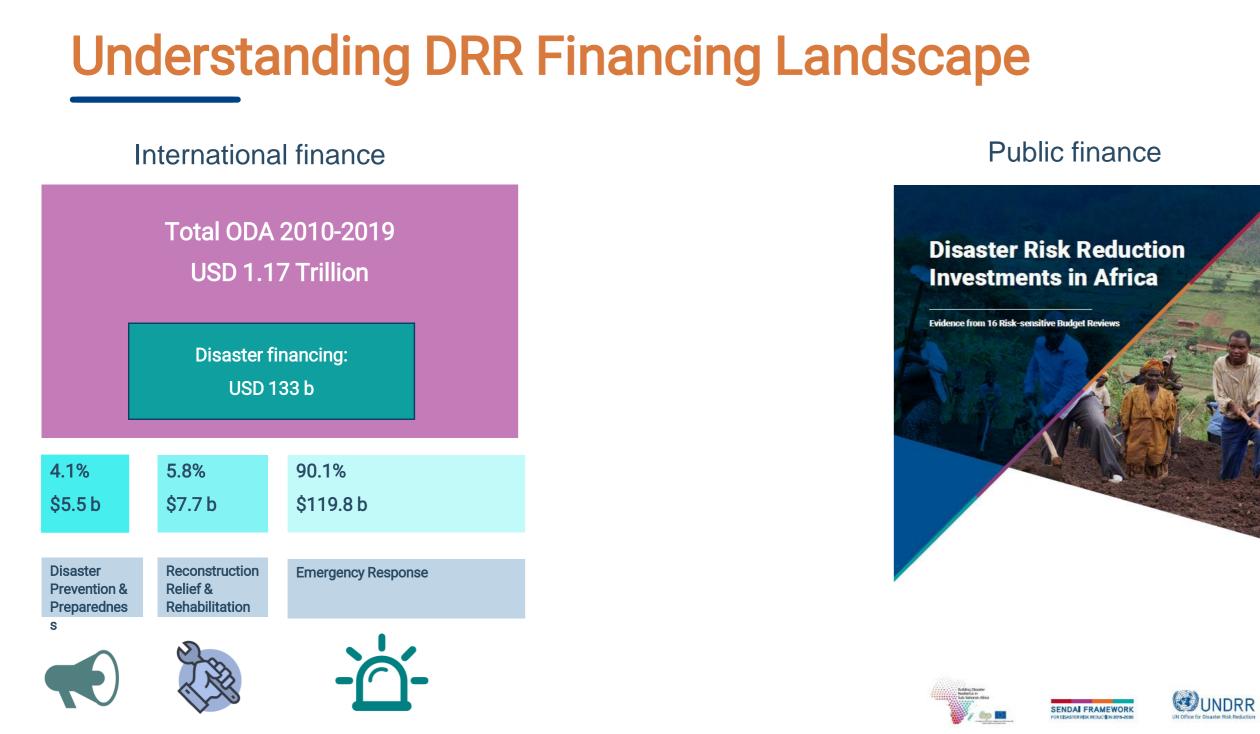
- Apply variable pricing of insurance to provide incentives for risk reduction
- Include prerequisites and exemptions to provide incentives for risk reduction
- Ensure investment reduces and prevents risk and builds resilience

Indirect mechanisms - for insurance providers to reduce disaster risks:

- Raise awareness of the systemic nature of risks and provide transparent information and advice for reducing hazards, exposure, and vulnerability
- Build and share capacity and technology for risk modelling, analysis and monitoring
- Promote and enhance local social capital for responding to disasters and innovating to reduce risks
- Collaborate with the public sector to signal unsustainable development and support decision making towards disaster risk reduction and risk-informed investment while closing protection gap



ICMIF is also an ARISE member, key to advancing the Insurance work stream



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* Does not yet account for DRR funding from non-humanitarian sources

ort based on OECD analysis

Advocacy, Partnerships and Engagements



INTERNATIONAL RECOVERY PLATFORM













ADAPTATION ACTION COALITION

International Drought Resilience Alliance

REAP



Thank you

Forthcoming: Report on DRR Financing Mechanisms Animesh Kumar Head of Office, Bonn UN Office for Disaster Risk Reduction <u>animesh.kumar@un.org</u> <u>@animesh00</u>



