



GCF support for activities relevant to averting, minimizing and addressing loss and damage

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Multilateral Governance Manager a.i.

1st meeting of the Transitional Committee

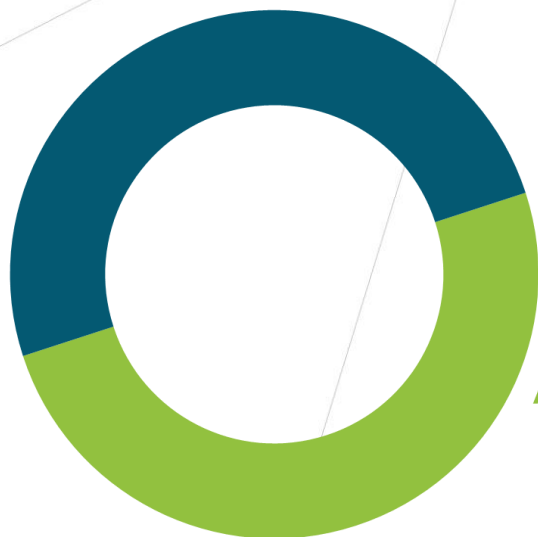
27 March 2023

Luxor, Egypt

GCF in Figures

Mitigation
(GE)

50%



Adaptation
(GE)

50%

129

Developing countries with approved projects

216

Approved projects

12.0B

GCF funding approved

33.0B

Co-financing

45.0B

Total value of approved projects

184

Projects under implementation with 9.3B of GCF funding

114

Entities approved for accreditation

59

Direct access (National)

13

Direct access (Regional)

42

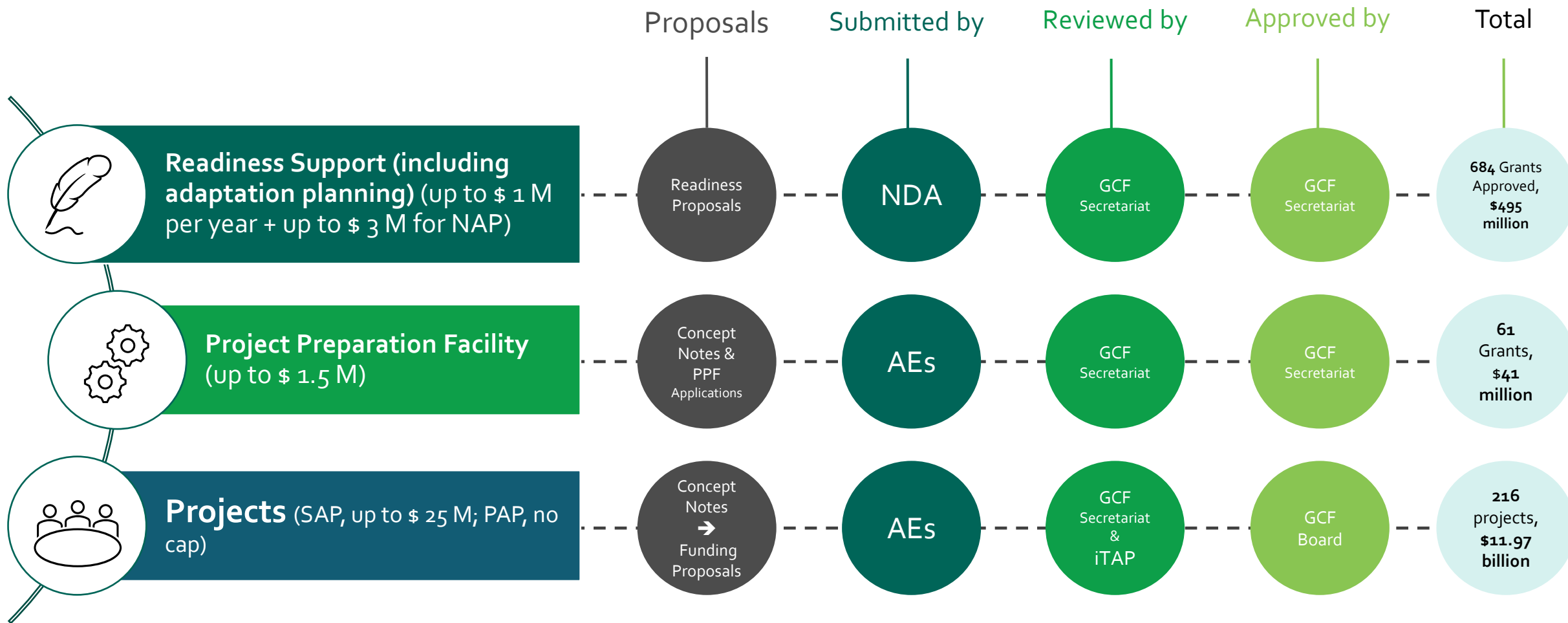
International access

3.3B

disbursed

As of March 2023

DELIVERING SUPPORT THROUGH



Background on GCF Support for activities relevant to LnD

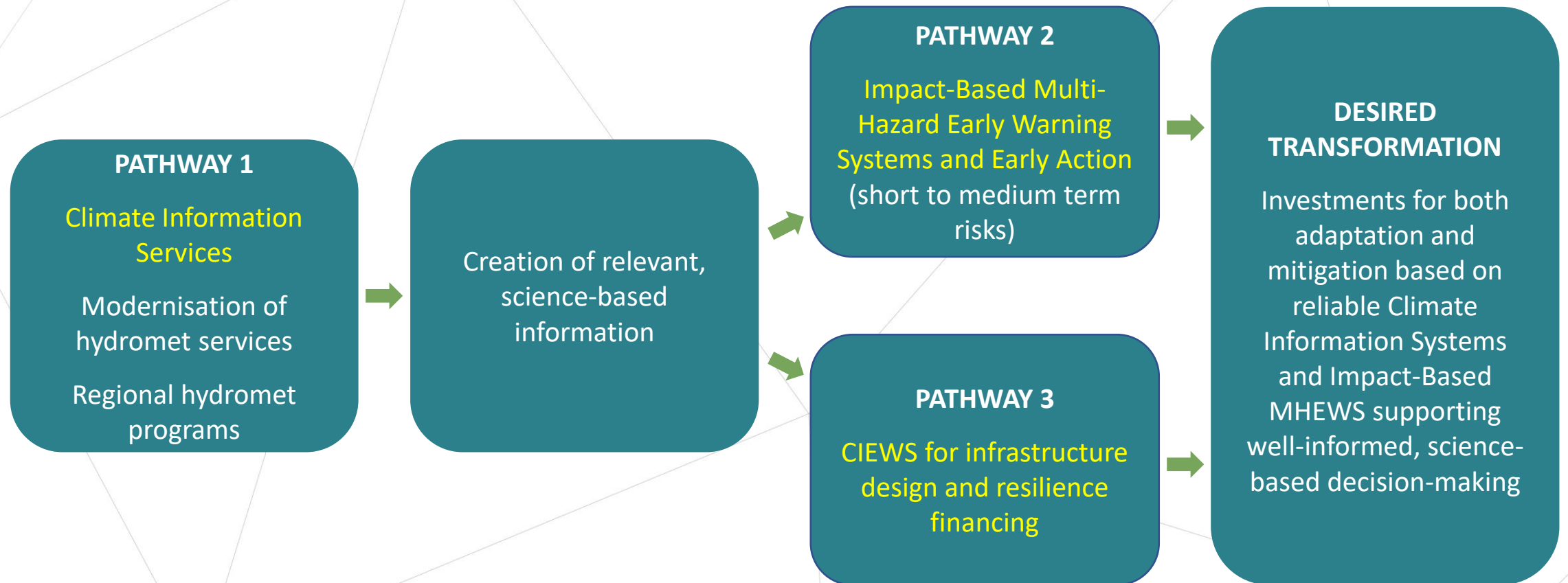
- In response to COP.25 guidance, (COP decision 12/CP.25 para 21), at B.25 the Board decided to continue providing financial resources in accordance with its existing investment, results framework and funding windows and structures (decision B.25/07).
- COP26 took note of the continued efforts of the Board to provide financial resources for activities relevant to averting, minimizing and addressing loss and damage in developing country Parties consistent with the existing investment, results framework and funding windows and structures of the GCF, including through the PPF and the RPSP (COP decision 6/CP.26 para 10).

Scope of existing instruments and programming

Financial instruments: COP guides GCF to provide support consistent with existing investment, results framework and funding windows and structures. Support is available via using existing instruments (grants, equity, loans, guarantees, result-based payment, etc.)

Enabling conditions: To date, GCF supported enabling conditions conducive to implementing LnD-related activities

GCF providing financing support to LnD through the Climate Information and Early Warning Systems (CIEWS) sector



Examples per programming modality for activities relevant to LnD

Readiness and Preparatory Support Programme	Enhancing climate change resilience of health systems in seven CARICOM States (Addressing the CC challenges on health and plan an integrated action to protect health and promote sustainable development);
Project Preparation Facility	Melanesia Coastal and Marine Ecosystem Resilience to Climate Change Programme (Conducting feasibility reports/studies for EbA planning and forecasting)
GCF Funded projects and programmes	FP109 Timor-Leste (UNDP) Safeguarding rural communities and their physical assets from climate disasters FP012 Mali (WorldBank): Africa Hydromet program – strengthening climate resilience

Examples of support across climate risk spectrum

Risk Assessment

- **FP049** - Building the climate resilience of food insecure smallholder farmers through integrated management of climate risk (R4)

Risk Reduction

- **SAP007** - Integrated CRM for Food Security and Livelihoods in Zimbabwe focusing on Masvingo and Rushinga Districts
- **FP162** - The Africa Integrated Climate Risk Management Programme: Building the resilience of smallholder farmers to climate change impacts in 7 Sahelian Countries of the Great Green Wall (GGW)

Risk Retention

- **FP152** - Global Sub national Climate Fund (SnCF Global) – Equity
- **FP064** - Promoting risk mitigation instruments and finance for renewable energy and energy efficiency investments

Risk transfer

- **FP179** - Tanzania Agriculture Climate Adaptation Technology Deployment Programme (includes developing a weather-indexed parametric insurance product for farmers)
- **SAP011** - Climate-resilient food security for women and men smallholders in Mozambique through integrated risk management

Scaling up support: Climate Risk and Early Warning Systems (CREWS) programming example

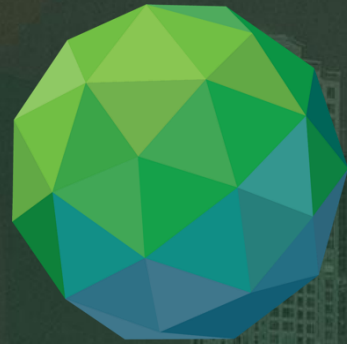
- ✓ More than 650 M USD GCF investment (1.2 B USD with co-financing) in climate information and EWS to date
- ✓ Builds on CREWS (WMO) projects/initiatives demonstrating **results, scalability** and **high demand**
- ✓ Includes **additional EWS elements** and integration of other sections
- ✓ Strengthen institutional faculties such as **predictive forecasting** and **response capacities**
- ✓ Seeking **complementarity** through partnerships and **coherence** through enhanced alignment with the initial CREWS scope

We are heading to

Successful CREWS
prioritized projects

GCF scales up through
the **Simplified Approval
Process**

**Increased scope &
enhanced 1st mile to last-
mile EWS action**



GREEN CLIMATE FUND

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