

# Needs Based Finance EAC Climate Finance Strategy Elements

Virtual Pre-validation Workshop

14-15 December 2020



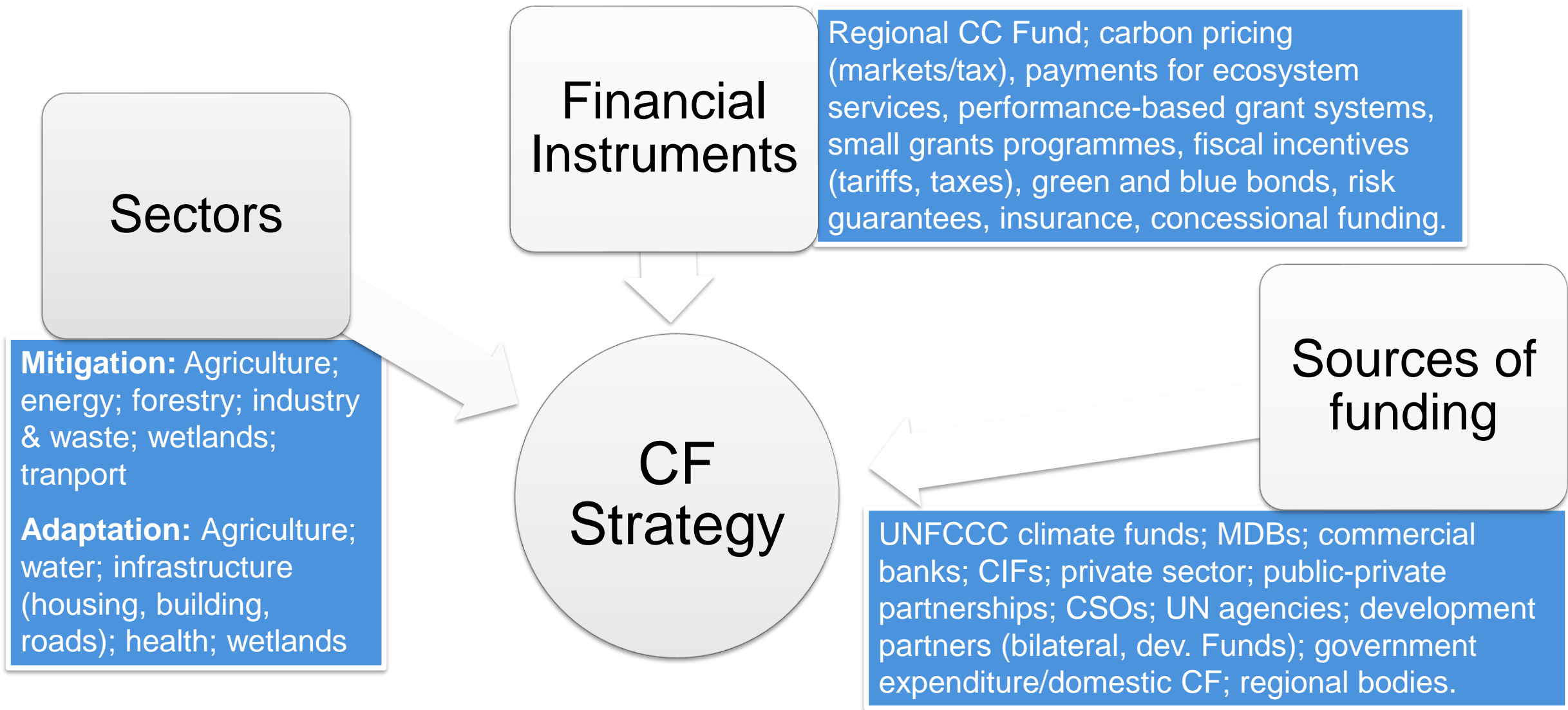
# Main aim and principles

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- *“To ensure climate finance is effectively **mobilized, accessed, utilized and scaled up** to contribute to achieve intended climate change goals for sustainable development in Eastern Africa.”*
- Principles:
  - **Ownership** (by EAC Partner States)
  - **Alignment** with regional and national Climate change strategies
  - **Integrity** (avoid double counting)
  - **Inclusive** (multi-stakeholder approach and gender sensitive)
  - **Transparent** (governance and accountability)
  - **Fill the CF gap** (flows vs needs)

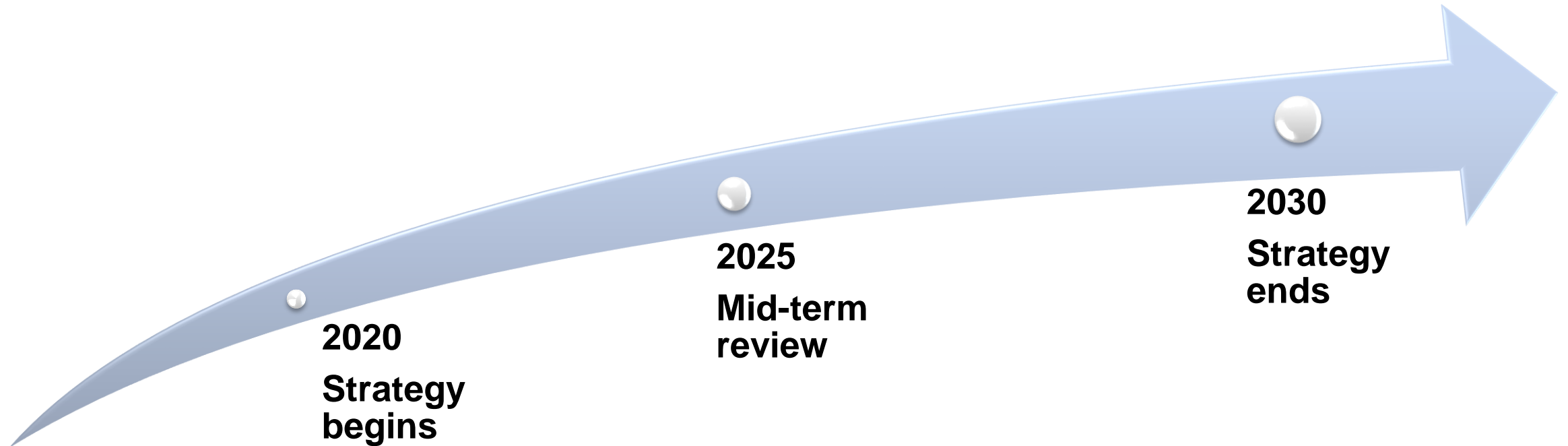


# Scope



# Timeframe and implementation

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## Key indicators to monitor progress and assess results:

- Common targets (amount to be mobilized)
- Review flows and indicators after 5 years
- Clear M&E system
- Monitor and track project pipeline



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**Thank You!**

