COP28

Poverty, Climate and Finance as Countries Transition

Concept Note

Sunday 3 December, 15:30 - 17:00

Global Climate Action Zone: Arena 2 (Al Wakri)

Blue Zone, COP28

Organizers

Global Council for SDG1, the Bill & Melinda Gates Foundation, UN Climate Change High Level Champions

Purpose

Country priorities and available forms of financing changes as a country transition, offering differentiated solutions to shared challenges. It is essential that we have a common framework that speaks to low-income countries as well as middle and high-income countries, allowing for different pathways depending on the starting point and capabilities, but not compromising with the global goals of both poverty reduction and addressing climate change. The seminar will discuss various aspects of this transition, highlighting potential trade-offs over time, co-benefits and opportunities to accelerate development, and how financing flows create constraints and opportunities as countries transition.

High Level Agenda

Time	Segment
15:30	**Introduction & Opening remarks** ● **Ms. Gargee Ghosh,** President, Global Policy and Advocacy, Bill and Melinda Gates Foundation
15:45	**Panel Discussion** **Moderator: Ms. Daniela Lerário,** LATAM Director, Climate Champions **Speakers:** ● **Ruth Hill,** Lead Economist, Poverty, World Bank Group ● **Mr. Per Pharo**, Director of the Department for Climate and Environment, Norad ● **Dr. Indermit Gill,** Chief Economist, The World Bank ● **Dr. Susan Lund,** IFC Vice President for Economics and Private Sector Development ● **Prof. Kevin Urama**, Chief Economist, AfDB

16:30	Q&A
16:50	**Closing remarks & next steps** ● **Dr. Mahmoud Mohieldin,** U.N. Climate Change High-Level Champion for COP27, Chair of the Global Council for SDG1, Executive Director at the International Monetary Fund and U.N. Special Envoy on Financing the 2030 Sustainable Development Agenda

This event will also be live streamed via webcast and will be available on the UNFCCC COP28 website.