PACIFIC ISLANDS FORUM

PACIFIC RESILIENCE FACILITY

Concept Note for the High-Level Showcase Event: Investing in Community Resilience through the Pacific Resilience Facility "USD 1.5 billion for a 1.5°C world"

Event type	High-level pledging and advocacy session
Details	Meeting Room 4 - Kapadokya, 3.30pm – 5.00pm Thursday 12 November 2026, COP31, Antalya, Türkiye
Co-conveners	Pacific Islands Forum, Pacific Resilience Facility, Republic of Türkiye - COP31 President and Australia - President of Negotiations
Audience	Bilateral and multilateral investors, climate finance institutions, private sector investors, philanthropies, communities
Duration	90 minutes

Purpose of COP31 Event

Following the clear call to action from Pacific Islands Forum (PIF) Leaders at the Pacific Pre-COP31 in Fiji and Tuvalu to fund the Pacific Resilience Facility (PRF), the PRF will hold a global showcase at the World Leaders' Summit at COP31 in Türkiye. The showcase will bring together Forum Leaders, existing and prospective partners and investors and Pacific community representatives to demonstrate how the PRF is converting climate finance into community impact at the last mile.

Pacific Global Climate Leadership Brings the PRF to COP31

At the 55th Pacific Islands Forum Leaders Meeting in Palau this year, Forum Leaders reaffirmed the PRF as the region's pre-eminent climate finance investment priority.

As the first Pacific-led, owned and managed international financial institution dedicated to community-level climate and disaster resilience, the PRF was established to bridge the gap in international climate finance at the last mile to support community-led resilience where investment is needed the most.

Through Pacific perspectives, project evidence and a clear call to action, the session will build confidence in the PRF's governance and delivery model, mobilise further pledges and advocacy, and advance full capitalisation of the Facility to achieve the initial target of US$500 million, on the pathway to US$1.5 billion for a 1.5°C world.

Showcase objectives

- ✓ **Capitalise:** mobilise pledges to close the funding gap toward the initial US$500 million target and build momentum toward the US$1.5 billion aspiration.
- ✓ **Demonstrate:** showcase community-level results from the PRF's Community Impact Demonstration Projects across the Blue Pacific region.
- ✓ **Assure:** present the PRF's governance and safeguarding accountability arrangements.
- ✓ **Catalyse:** position the PRF as the leading Pacific vehicle for accessible, predictable and non-debt-creating resilience finance.
- ✓ **Align:** connect investment in the PRF with the 2050 Strategy for the Blue Pacific Continent and the Framework for Resilient Development in the Pacific.

Session format

The session will combine high-level remarks, a short video, a Pacific community perspective, partner reflections, with the potential for live pledges. Forum Leaders will frame the region's climate and disaster risks and the need for finance that is accessible, predictable and responsive to local priorities. Community evidence will demonstrate early impact and PRF partners will share insights on the Facility's value proposition, governance and complementarity with existing climate finance mechanisms. There will be a special investors call session to invite investors to pledge to the PRF, with the PIF Secretary General to close this historical high-level event at COP31 with a call to action.

Draft Programme Outline

Timing	Segment	Purpose
10 min	**Opening**	Welcome from the COP31 Presidency and the President of Negotiations, frame the climate finance imperative.
15 min	**Pacific voices**	Pacific leadership and community representative account of climate impacts in the region, the need for the PRF, the funding gap and early project delivery.
5 min	**PRF value proposition**	Explain the PRF's regional ownership, investment model, governance, safeguards, technical standards and delivery pathway.
25 min	**Partner perspectives**	Existing partners and investors explain why they support the PRF and the case for further contributions.
25 min	**Pledging moment**	Announce new pledges, recognise investors and present the cumulative level of support.
5 min	**Closing call to action**	Call for further pledges, advocacy and support for a Pacific-led approach to climate finance.

Key Messages for Partners and Investors

1. **The PRF is operational, not aspirational anymore.** The PRF Treaty is in force, the Council has convened, the interim Board has commenced and community grants are being advanced.
2. **Investment direct to communities which fills a gap.** The PRF complements existing mechanisms to provide grant finance without creating debt.
3. **The PRF is already building community resilience just 5 months after the Treaty came into force.** The PRF is demonstrating speed of execution to deliver at scale, impact at the last mile.
4. **Inclusion is non-negotiable.** Accessibility and meaningful participation are embedded through the PRF project cycle.
5. **An investment for inter-generational resilience.** The PRF invests capital and uses the returns to fund community grants, creating an ongoing source of support for Pacific communities over the long term.
6. **The ambition matches the crisis.** The PRF's US$1.5 billion aspiration reflects the scale of investment required for a 1.5°C world.