

IRENA

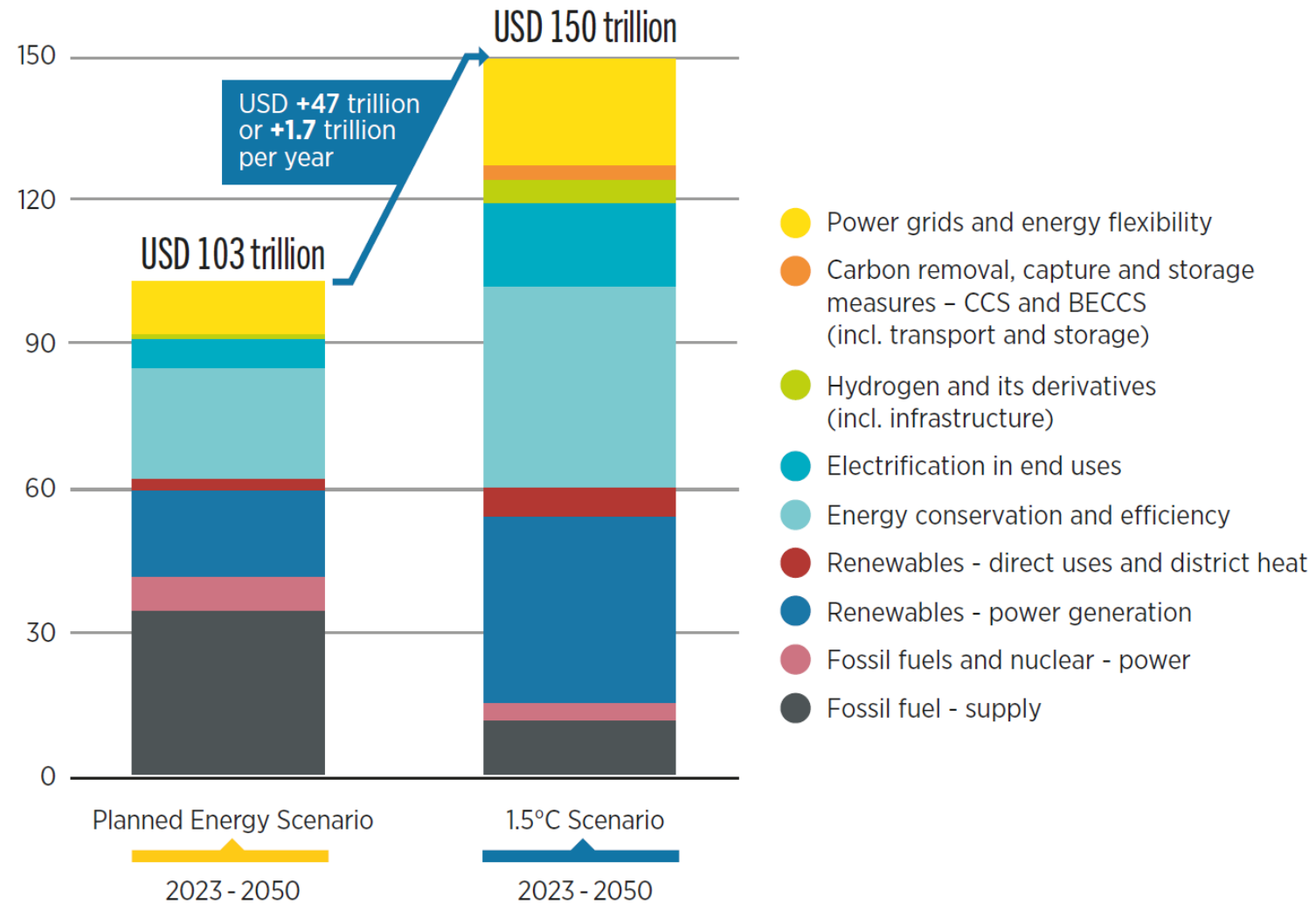
Third Global Dialogue - Investment-focused Event



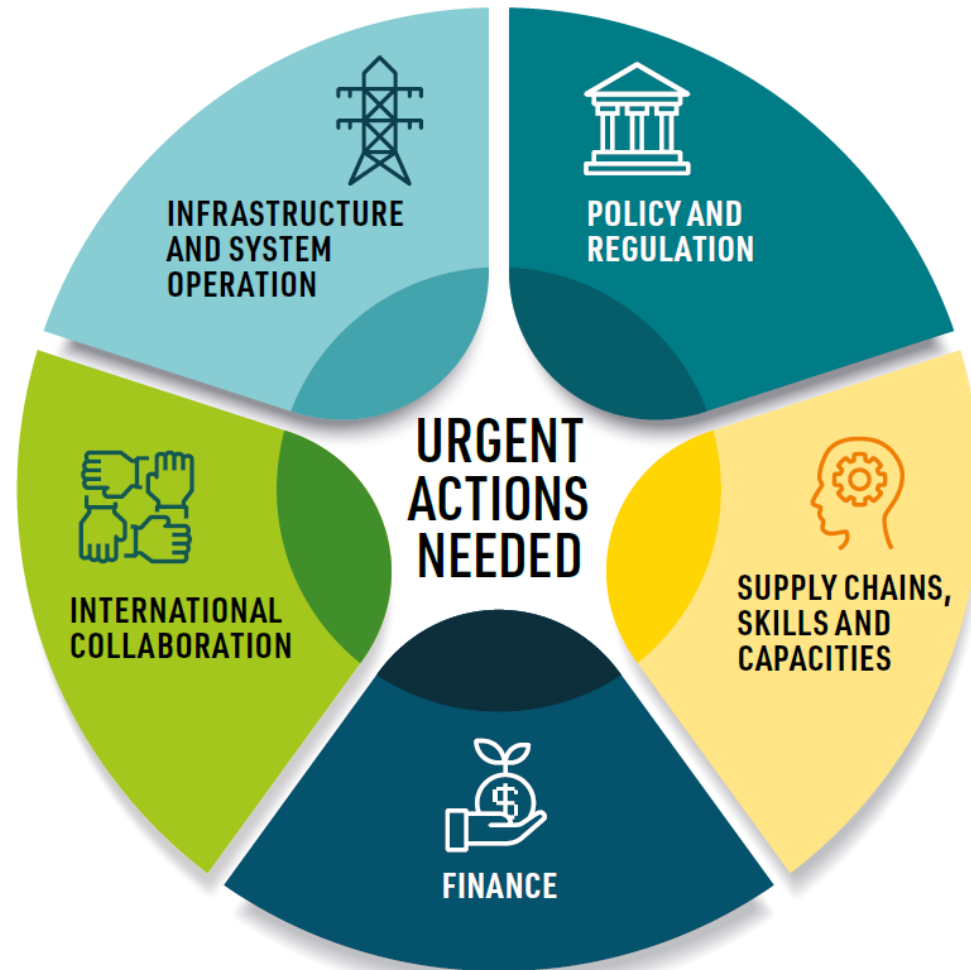
Erick Ruiz Araya

Deputy Director, Project Facilitation and Support

Cumulative energy sector investments, 2023 - 2050 (USD trillion)



ENERGY TRANSITION **URGENT ACTIONS**



Facilitating the global energy transitions through project support

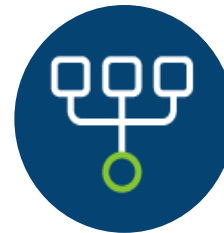
- ❑ IRENA, through the Energy Transition Accelerator Financing (ETAF) Platform and The Climate Investment Platform (CIP) is setting an exemplary model for operationalising the “Energy Transition Paradigm Shift”



The CIP is a joint initiative between IRENA, the UNDP, and Sustainable Energy for All (SEforALL) in collaboration with the Green Climate Fund (GCF).

The CIP's mandate is to increase capital mobilisation and renewable energy impact investing in developing countries.

The CIP is a demand-driven platform that facilitates the development and scale-up of renewable energy technologies through tailored technical assistance to Member countries.



ETAF is a multi-stakeholder climate finance platform to advance the Global Energy Transition. So far, it has mobilised **13 partners** providing equity, debt, and derisking products.



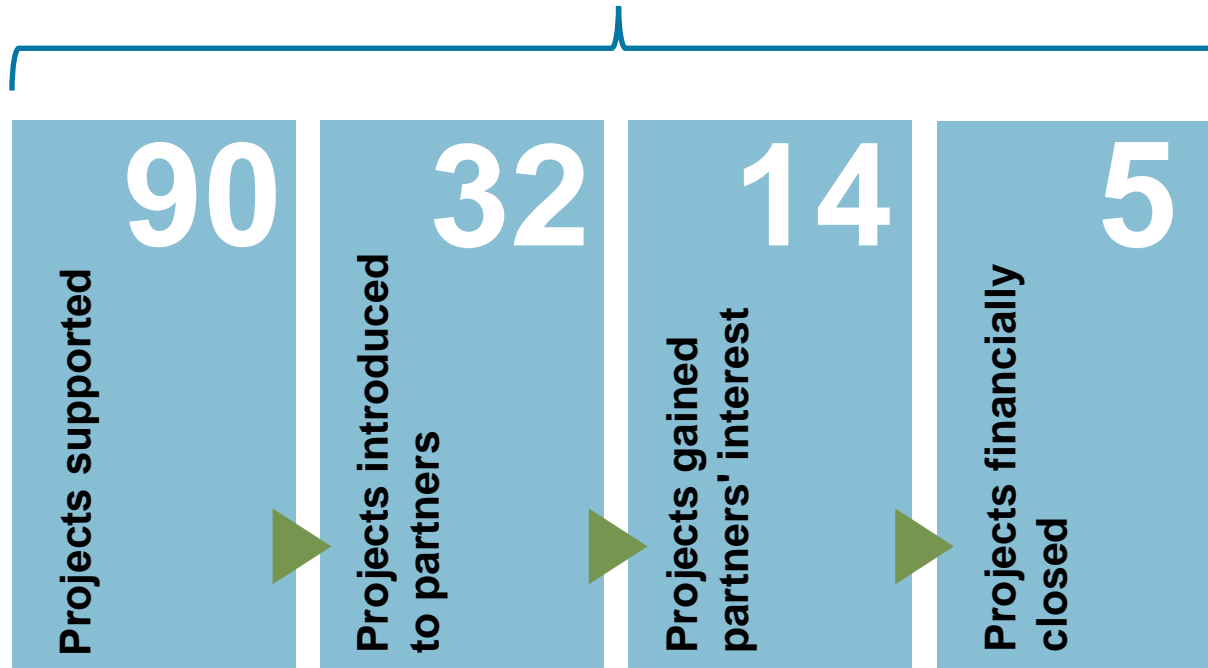
ETAF aims to accelerate energy transitions by mobilising **USD 5 billion** in capital for project implementation by 2030.



ETAF leverages its partners' financing and project development expertise aiming to achieve **5 GW** of renewable energy deployments by 2030.



Financial matchmaking under the Climate Investment Platform



433 registered partners

64.8 MW of financially closed projects

85 M USD of financially closed projects

Countries of financially closed projects:



Nigeria



Indonesia



Malaysia

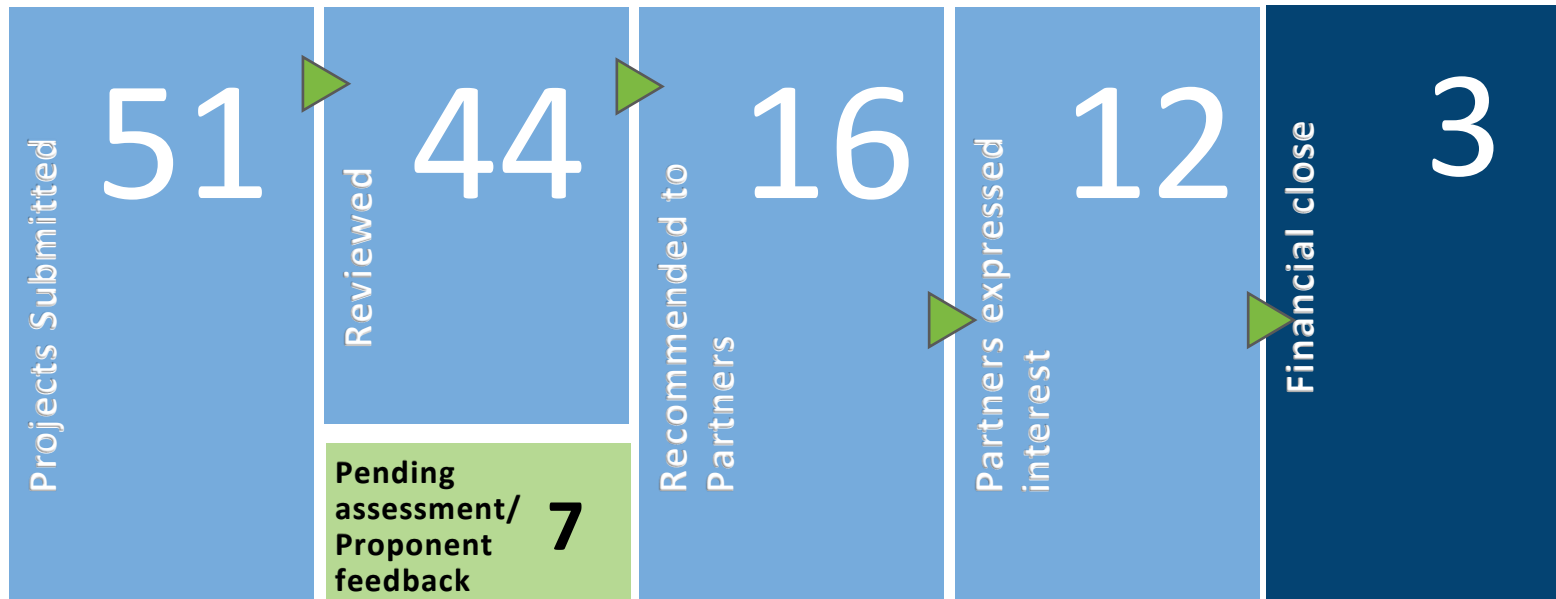


Benin



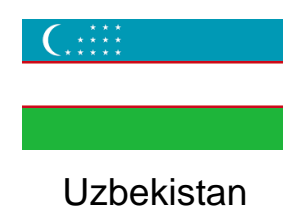
Albania

Financial matchmaking under ETAF Platform

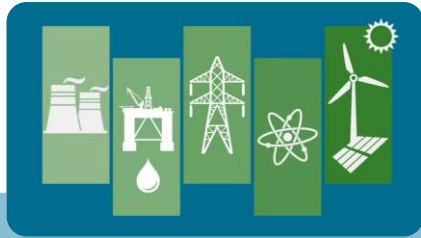


9 months since the Call for Projects at COP27:

- Review of RE projects spanning **25 countries**
- **2,500 MW** under financing/de-risking discussions
- 897 MW financially closed, **powering 1 million homes** starting 2024



To be eligible for the IRENA CIP support, the project must (be):



Contribute to
Clean Energy Transition



Consistent and aligned
with national*
climate
action priorities**



Aligned with relevant
Sustainable Development
Goals



Beyond conceptual stage
and completed pre-
feasibility or preliminary
studies

* country where the project is located (*must be a IRENA member country or country in accession*)

** NDCs, national energy or climate strategies, policies and action plans and related national regulations, etc.



Geographic coverage:

Developing countries/emerging markets* within **IRENA members** or countries in accession.



Business development & readiness:

Projects with pilots completed or with full **project feasibility studies** completed



Contributing to the energy transition:

- Consistent with **Paris Agreement** guidelines;
- Contributing to host country's **NDCs and SDG7** among others.



Project size:

- Large-scale **private sector-led commercial** projects
- High priority and high impact **Public / PPP projects** within host country



Resource and Technology:

Commercially proven renewable energy technologies and resources



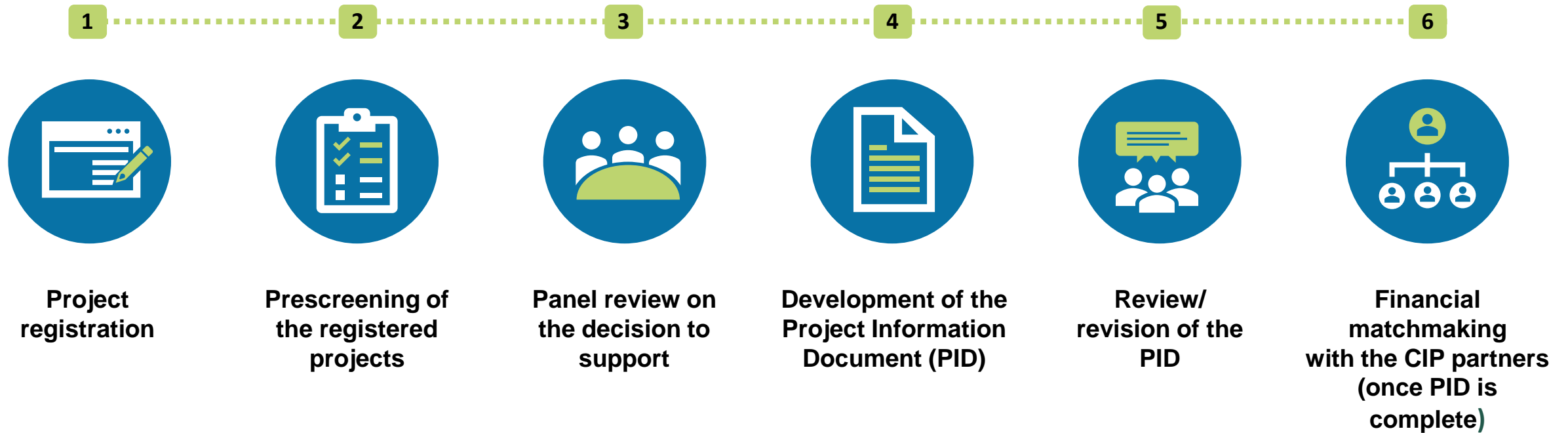
Overview of the CIP partners:

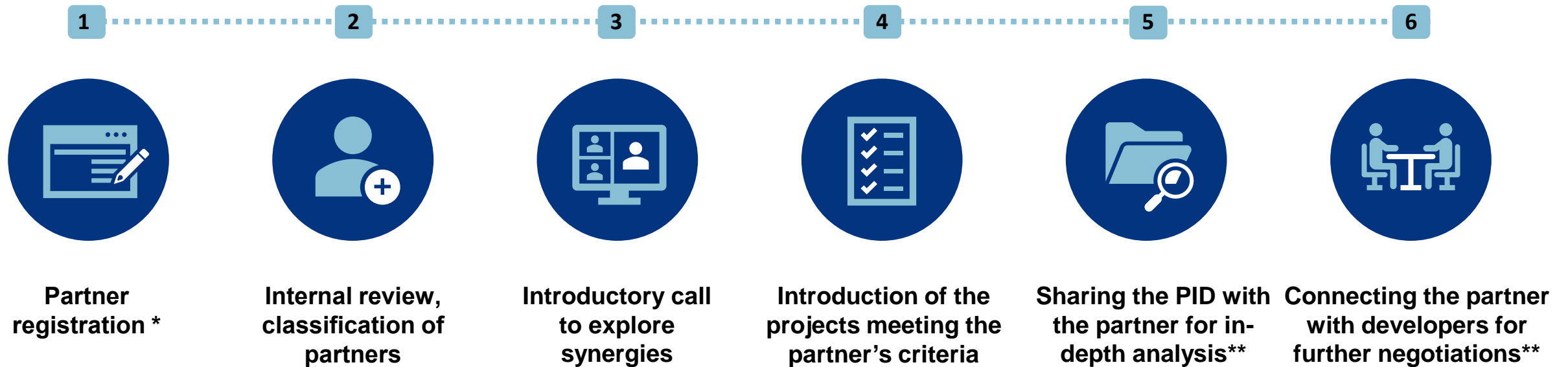
- Academia, NGO, Research & Technology
- Financial Partners
- Manufacturers, Suppliers & Service Providers
- Technical Advisory Partners
- Similar Platforms



Types of funding provided:

- Debt
- Equity
- Guarantee
- Grant
- Mezzanine





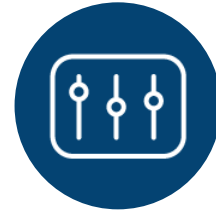
* financial partners registered on the CIP provide information on their eligibility criteria, which is used to determine if a project should be introduced to a partner

** in case of further interest



Funding Instruments

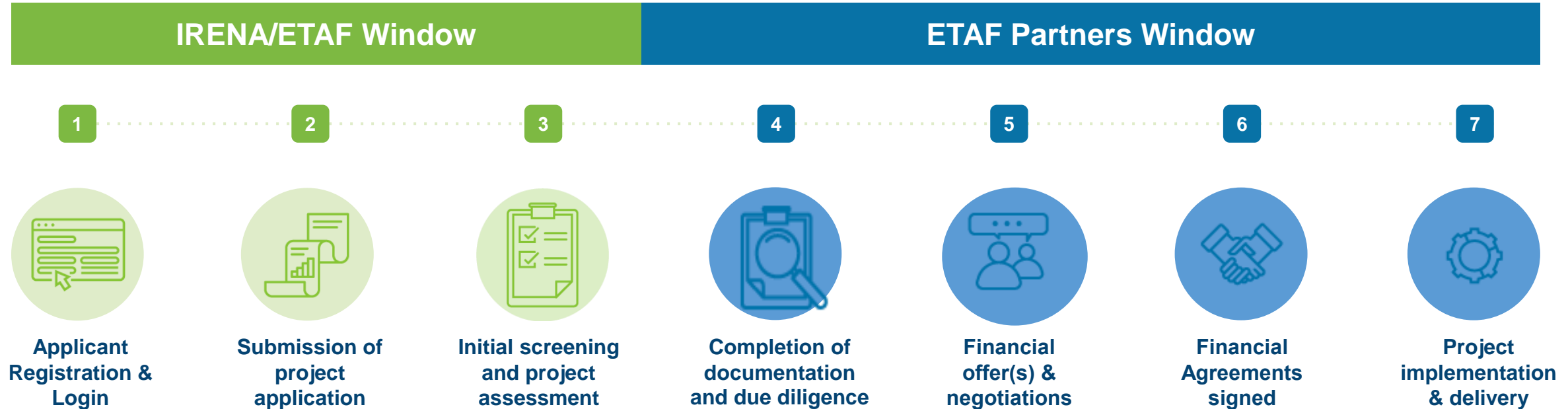
- Concessionary public lending
- Export credit financing
- Senior & structured debt
- Equity
- De-risking insurance products
- Technical assistance



Funding Options

- Blending of **multiple funding instruments from ETAF partners** providing partial or full package.
- Partial commitment from **one of ETAF Partner's** with co-financing from elsewhere

ETAF Application Process



i If your project doesn't meet any of ETAF's partners' requirements, ETAF will redirect you to other potential opportunities



Mastering Project Submission and Readiness for ETAF Funding and Support



Webinar on the Climate Investment Platform



Presentar y preparar proyectos para el financiamiento y apoyo de ETAF: Énfasis en América Latina



شكرا لكم

谢谢

Thank you

Merci

Спасибо

Gracias

