



Conference of the Parties serving as the meeting of the Parties to the Paris Agreement

Third session

Glasgow, 31 October to 12 November 2021

Agenda item 8(a)

Matters relating to finance

Matters relating to the Standing Committee on Finance

Matters relating to finance

Proposal by the President

Draft decision -/CMA.3

Matters relating to the Standing Committee on Finance

The Conference of the Parties serving as the meeting of the Parties to the Paris Agreement,

Recalling Article 9 of the Paris Agreement,

Also recalling decisions 1/CP.21, paragraphs 53 and 63, 11/CP.25, 14/CMA.1 and 5/CMA.2,

1. *Affirms* decision -/CP.26,¹ which, inter alia, welcomes the reports of the Standing Committee on Finance and endorsed the findings and recommendations contained therein;
2. *Invites* Parties, operating entities of the Financial Mechanism, international financial institutions and other stakeholders in the financial sector to submit views regarding ways to achieve Article 2, paragraph 1(c), of the Paris Agreement, including options for approaches and guidelines for implementation, by 30 April 2022 and *requests* the Standing Committee on Finance to submit a synthesis for consideration by the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its fourth session (November 2022);
3. *Also requests* the Standing Committee on Finance to continue its work on definitions of climate finance, taking into account the submissions received from Parties on this matter,² with a view to providing input for consideration by the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its fourth session;
4. *Further requests* the Standing Committee on Finance to report to the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its fourth session on progress in implementing its 2022 workplan;³

¹ Draft decision entitled “Matters relating to the Standing Committee on Finance” proposed under agenda item 8(b) of the Conference of the Parties at its twenty-sixth session.

² In response to decision 5/CMA.2, para. 10.

³ FCCC/CP/2021/10–FCCC/PA/CMA/2021/7, annex II.



5. *Requests* the Standing Committee on Finance to consider the guidance provided to it in other relevant decisions of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement.
