

United Nations  
Climate Change



RCC MENA and South Asia  
Collaboration for Climate Action



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Collaboration for Climate Action

# PACM Implementation Dialogue

## From Readiness to Action, Unlocking Carbon Finance and NDC Implementation through Article 6.4

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ASIA  
CLIMATE  
SUMMIT

7-9 July 2026  
Hong Kong SAR  
China



# AGENDA

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## SESSIONS

Opening Remarks

- 1. SESSION 1. PACM Value Proposition and Participation Pathways:  
Readiness to Implementation**
- 2. SESSION 2. Multi-Stakeholder Panel: How Governments, Project  
Developers, Financial Institutions, and Regional Partners are  
participating in PACM**

Interactive Q&A and Reflections

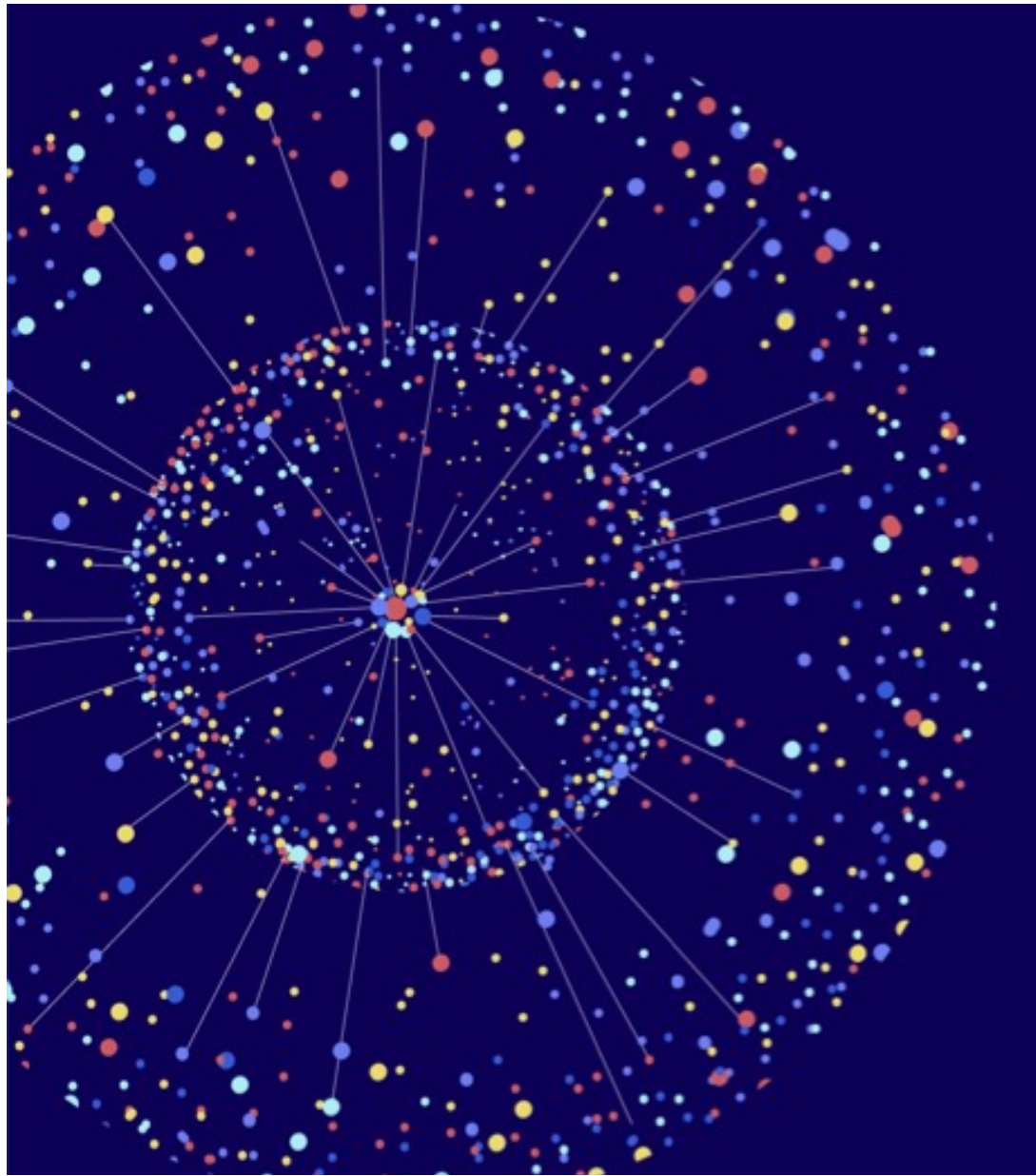
Closing Session



# ***Opening Remarks***

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## **Session 1**

# **PACM Value Proposition and Participation Pathways Readiness to Implementation**



# Article 6 of the Paris Agreement : Role

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## 🌐 Article 6 of the Paris Agreement

- Tool to implement NDCs and LT-LEDS under voluntary cooperation between Parties

### NDC & LT-LEDS

**Article 6:** Voluntary cooperation to allow for higher ambition and to promote sustainable development and environmental integrity

#### Article 6.2

Cooperative approaches that involves transfers of mitigation outcomes from one country to another towards achieving NDC targets.

#### Article 6.4

A centralized crediting mechanism under the purview of the UNFCCC which issues units (A6.4ERs).

#### Article 6.8

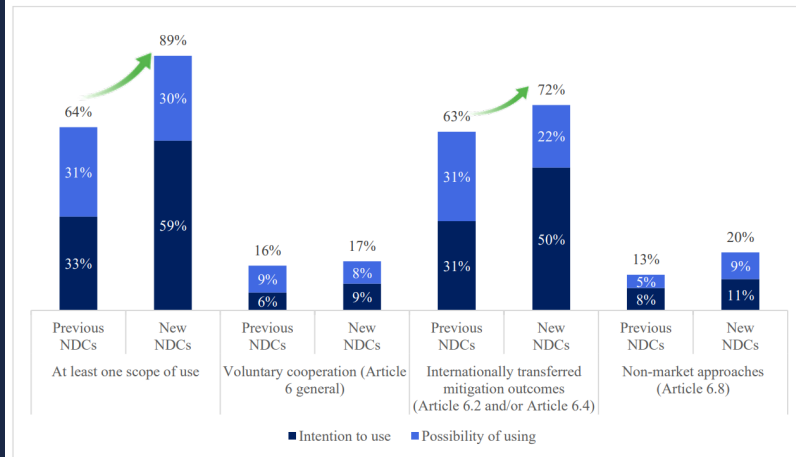
Other types of cooperation that contribute to mitigation and adaptation goals, but do not involve transfer of units among cooperating parties.



# Article 6 in the NDCs

## NDC Synthesis Report 2025<sup>[1]</sup>

Figure 5  
Shares of Parties indicating in their nationally determined contributions the intention to use or possibility of using specific scopes of voluntary cooperation under Article 6 of the Paris Agreement



As an enabler of implementation, the number of Parties participating in, or planning to participate in, Article 6 continues to grow.

- Based on the latest NDC <sup>[2]</sup> submitted by each Party, **nearly 77% of Parties have explicitly indicated their intention to use Article 6**
  - Excluding those that have explicitly stated they will not use it, around **99% of Parties have left the possibility open**

[1] Based on the 64 new NDCs, representing 64 Parties, recorded in the UNFCCC NDC registry<sup>12</sup> between 1 January 2024 and 30 September 2025

[2] Based on the most recent NDC submitted by each Party and recorded in the UNFCCC NDC Registry, as of 10 June 2026

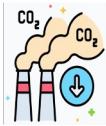


# Paris Agreement Crediting Mechanism : An Overview

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**The Paris Agreement Crediting Mechanism (PACM)** is the new centralized UNFCCC baseline-and-credits mechanism for public and private sector actors.

The PACM aims to:



Incentivize and facilitate **participation in the mitigation of GHG by public and private entities** authorized by a Party



Promote the **mitigation** of GHG emissions while fostering **sustainable development**



To deliver an **overall mitigation in global emissions**



Contribute to the **reduction of emission levels in the host Party**, which will benefit from mitigation activities resulting in emission reductions that can **also be used by another Party to fulfil its NDC**



# PACM: Value Proposition



## Multilateral Governance

The only centralized global mechanism with direct multilateral oversight by the UN, and a Supervisory Body appointed by the Parties to the Paris Agreement.

- ✓ **Supervisory Body Oversight**
- ✓ **Accredited DOEs**
- ✓ **Grievance Mechanism**



## Paris Alignment

Designed from the ground up to support NDCs and ensure robust accounting.

- ✓ **NDC Integration**
- ✓ **Corresponding Adjustments**
- ✓ **Article 6 Database Link**



## Integrity First

Setting the global benchmark for high-quality credits and sustainable development.

- ✓ **Multi-layer Validation**
- ✓ **No Double Counting**
- ✓ **Mandatory Safeguards**



## Future Proof

Built for long-term viability in evolving compliance and voluntary markets.

- ✓ **Compliance-Ready**
- ✓ **Global recognition and accessibility**
- ✓ **Scalable Infrastructure**



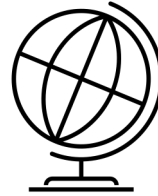
# PACM: Value Proposition for Private Sector

## Risk Mitigation



- **Reduced Reputational Risk:** UN backing and rigorous standards protect against "greenwashing" accusations.
- **Predictable Framework:** Standardized, Party-governed rules offer stability unlike volatile voluntary standards.
- **Due Process:** Built-in grievance and appeals mechanisms provide recourse and transparency.

## Market Accessibility



- **International Recognition:** Credits eligible for compliance schemes like CORSIA and emerging national markets.
- **Premium Pricing:** High-integrity, authorized credits command better prices than generic voluntary offsets.
- **Global Reach:** Access diverse buyers from sovereigns to multinational corporations seeking quality.

## Operational Efficiency



- **Clear Rules:** Use established, approved methodologies and tools without reinventing the wheel.
- **Infrastructure Ready:** Leverage existing accredited DOE networks and centralized digital registry.
- **Streamlined Tracking:** Digitalized systems and integrated/interoperable registry and digital systems reduce administrative burden for issuance and transfers.

## Longer term value



- **Future-Proof Asset:** Paris Agreement alignment ensures long-term validity as regulations tighten.
- **Growing Demand:** Market trends favor high-integrity credits; PACM positions you ahead of the curve.
- **Buyer Confidence:** With the multilateral endorsement behind PACM, it provides unmatched assurance to risk-averse buyers.

In a market demanding integrity, PACM delivers the best quality assurance:

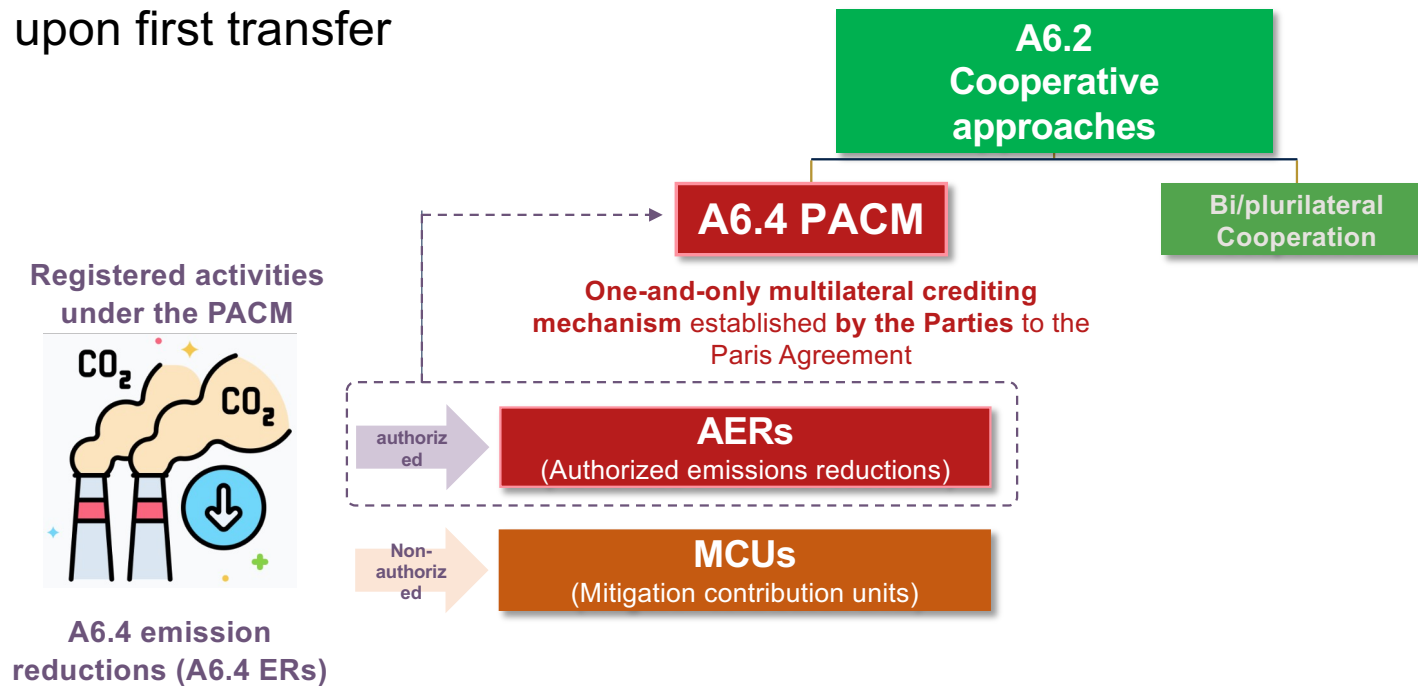
A built-in endorsement of all Parties to the Paris Agreement.

# PACM Activity Cycle Procedure for Projects: Pre Registration



# PACM as Cooperative Approach 0001

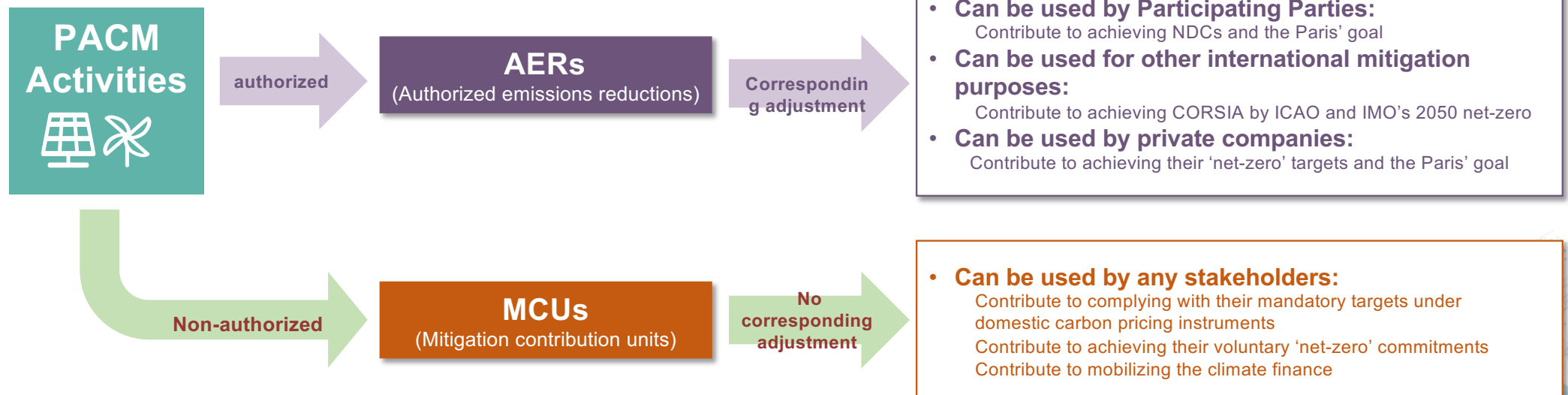
- As the **one-and-only multilateral crediting mechanism**, the PACM has been assigned **Cooperative Approach ID 0001**
- If the host Party **authorizes A6.4ERs** from the PACM activity, those AERs can be recognized as Internationally Transferred Mitigation Outcomes (**ITMOs**) under Article 6.2 upon first transfer



# PACM as Cooperative Approach 0001

## A6.4ERs: AERs Vs. MCUs

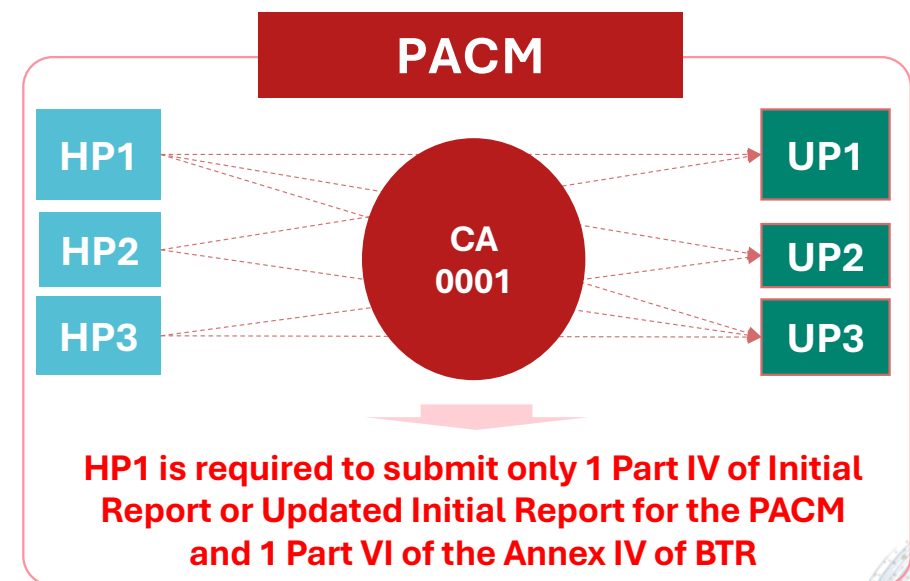
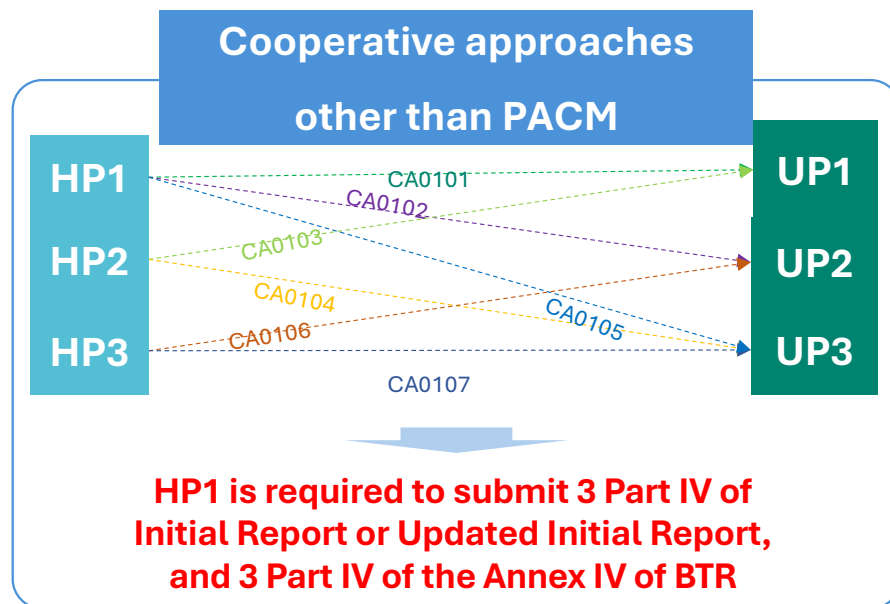
- Article 6.4 Emission Reductions (**A6.4ERs**) can be used in **both compliance and voluntary carbon markets**, subject to **authorization** by the host Party
- Mitigation Contribution Units (**MCUs**) can be used, inter alia, for results-based **climate finance, domestic carbon pricing scheme**, without triggering Article 6.2 reporting and accounting requirements for the host Party, while enabling users to contribute to the Paris goals



# PACM as Cooperative Approach 0001

## Reporting Benefits

- The PACM offers key benefits, including flexibility in using emission reductions and simpler reporting under Article 6, made possible by full and seamless integration between the Article 6.2 infrastructure and the PACM registry



HP: Host Party / UP: Using Party



# PACM as Cooperative Approach 0001

# AERs to ITMOs

## Host Party

A6.4-FORM-GOV-002

HOST PARTY AUTHORIZATION OF THE USE OF ARTICLE 6.4 EMISSION REDUCTIONS FORM FOR ARTICLE 6.4 PROJECTS (Version 01.0)

DETAILS OF THE AUTHORIZATION	
Authorization ID: <sup>1</sup>	>>
Version of the authorization:	>>
Date of last change to the authorization, if applicable:	Click or tap to enter a date.
Effective date of the change to the authorization, if applicable: <sup>2</sup>	Click or tap to enter a date.
SECTION A	
SECTION A.1. DETAILS OF THE PROJECT	
Project title:	>>
Project UNFCCC reference number:	>>
Mitigation type:	<input type="checkbox"/> Emission reductions <input type="checkbox"/> Removes <input type="checkbox"/> Combined emission reductions and removals
Applied methodology(ies) and their version(s):	>>
Sector(s) covered: <sup>3</sup>	>>
Sectoral scope(s): <sup>4</sup>	>>
Activity type(s): <sup>5</sup>	>>
SECTION A.2. DETAILS OF THE HOST PARTY AND DESIGNATED NATIONAL AUTHORITY (DNA)	
Name of the host Party:	Choose a Party.
Name of the DNA:	>>

A6.4-FORM-GOV-002



Authorize (in full or in part)



Does not authorize

Allow issuance of A6.4ERs (with the option for future authorization)

As early as possible, no later than at the time of first issuance

SBM

Via dedicated interface



PACM Registry Administrator



MCU

Authorize at a later stage

First transfer

“Internationally Transferred Mitigation outcomes” (ITMOs)

NDC

International Mitigation Purposes

Other purposes

OIMP

Article 6.2 Guidance (Reporting and Accounting Rules)

## Implications

Reporting and review

Tracking

Accounting

Commitment of the country to apply **corresponding adjustments** to avoid double counting of ITMOs authorized and “first transferred”



# Article 6.4 PACM Implementation Status (as of 10 June 2026)

## Host Parties

- **129** of 194 Parties to the Paris Agreement have designated their **DNAs**
- **68** Parties submitted **Host Party Participation Requirements** Forms

## Methodologies

- **2 PACM methodologies** (Flaring or use of landfill gas and N<sub>2</sub>O abatement from nitric acid production) adopted at SBM 19 (October 2025) and SBM 21 (May 2026)
- Two more standards submitted for approval (jul 2026)
- Methodology development will continue to be prioritized in 2026

## Activities: Registration

- Out of **1,511 CDM transition requests**, **450 PAs and PoAs** have received **host Party approval** (including multi-host Party PoAs), with **27** of these **registered** as PACM activities
- **1,159 prior consideration notifications** from **107 host Parties** underway

## Activities: Issuance

- **4 issuance requests (1,109,667 tCO<sub>2</sub>e)** have been submitted and approved for transitioned CDM activities under the PACM

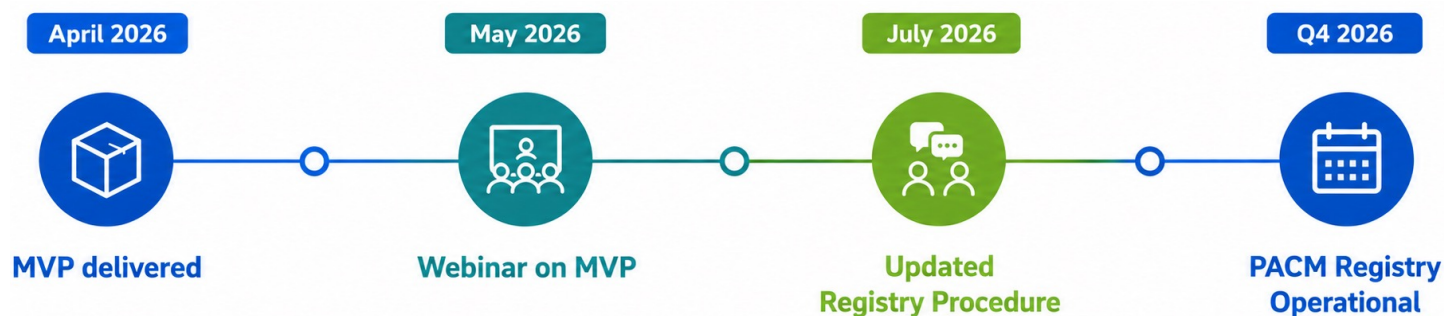
## Accreditation

- **17 DOEs** accredited out of 28 applicants

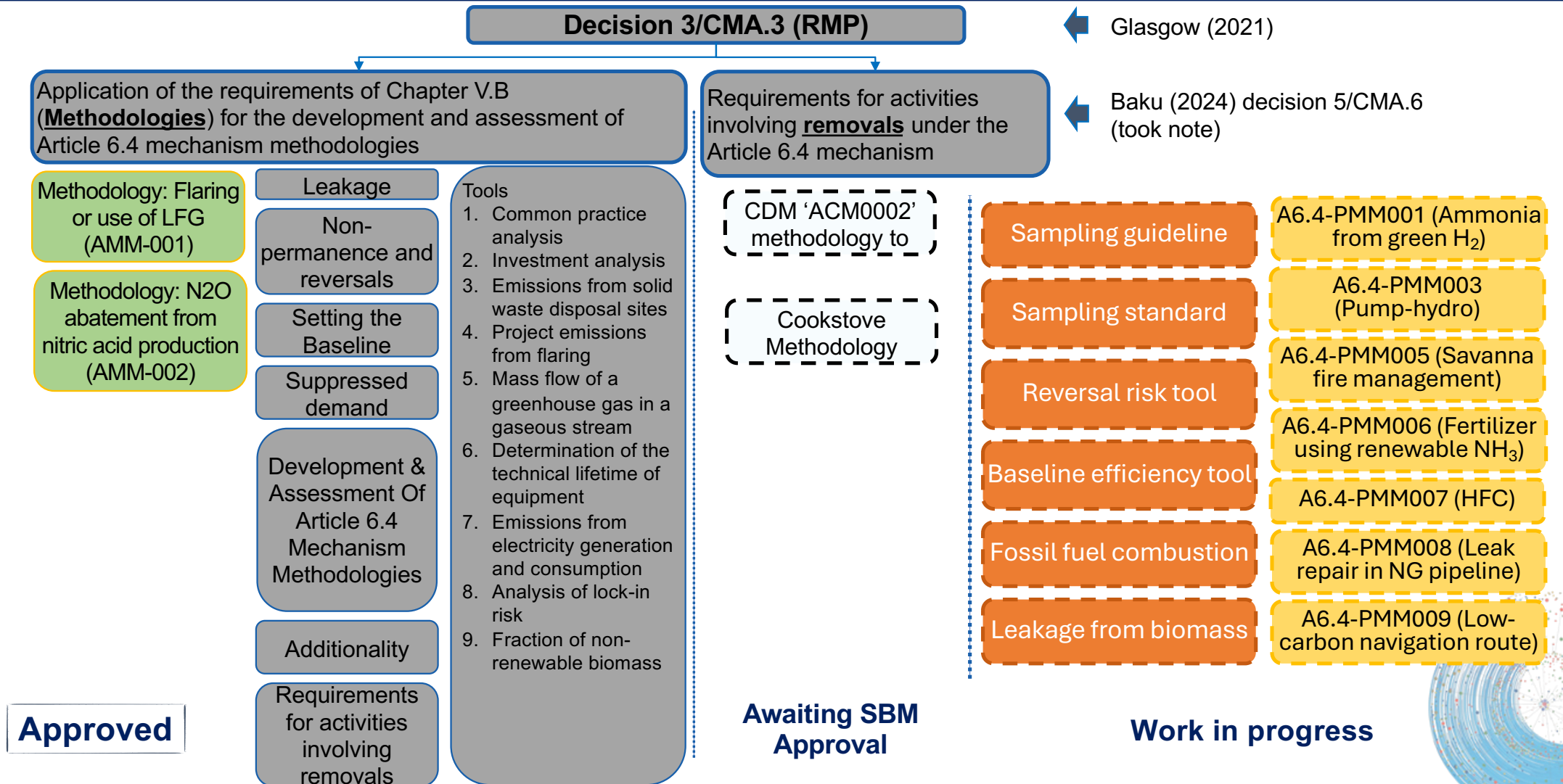


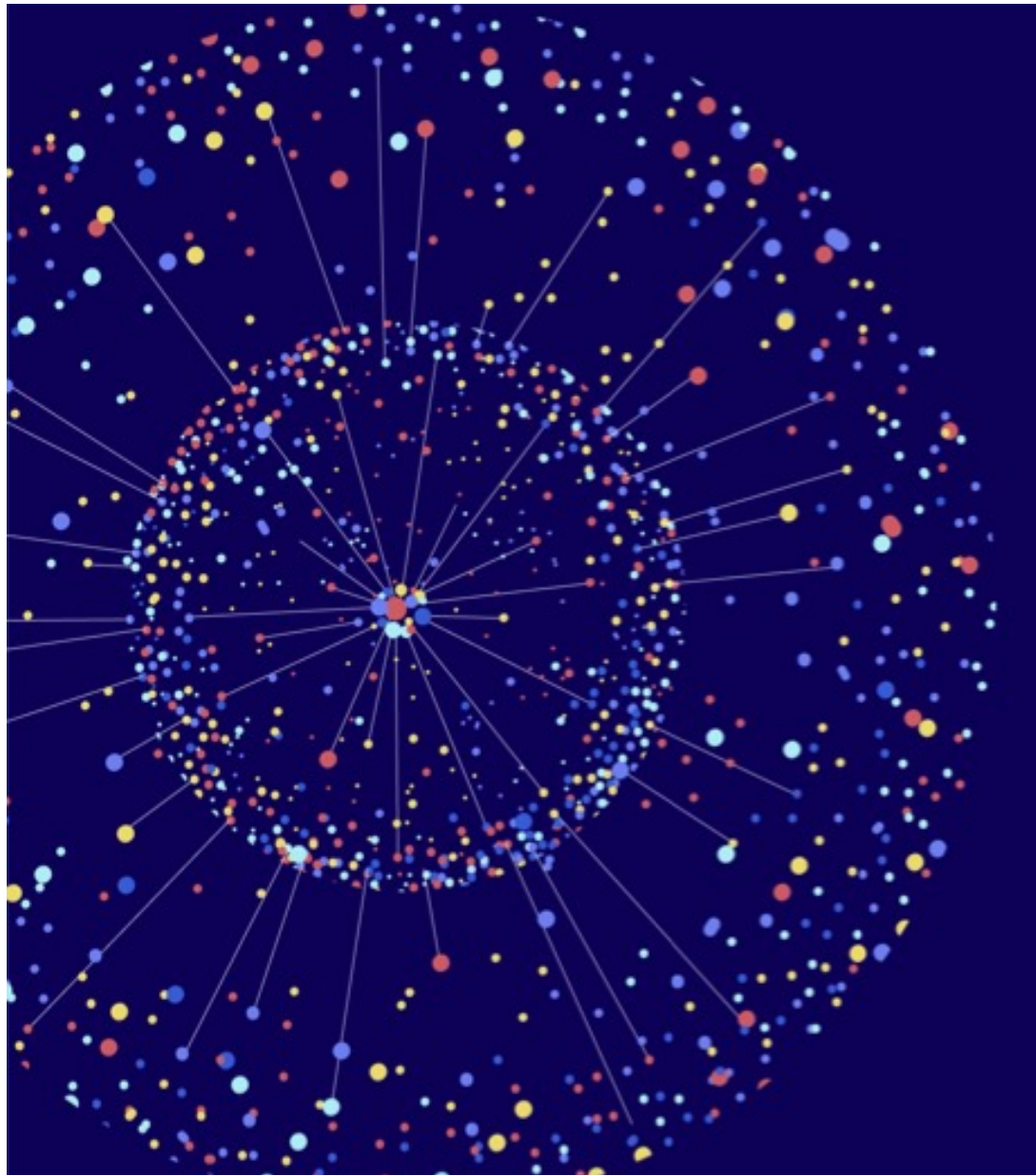
## Article 6.4 PACM Registry

- 🌐 **Minimum Viable Product (MVP)** delivered in **April 2026** and currently undergoing testing.
- 🌐 **Final registry delivery** expected in **Q4 2026**.
- 🌐 **Updated registry procedure** will be subject to **stakeholder consultation** ahead of consideration by the **Supervisory Body (SBM 022, July 2026)**. The procedure underpins key architectural components of the registry.
- 🌐 **Dedicated webinar** held in May with **300+ participants**.
  - The agenda, webcast and the slides have been published in the registry website.  
<https://unfccc.int/process-and-meetings/the-paris-agreement/article-6/article-64-pacm/registry>



# Article 6.4 PACM Methodological Progress (as of MEP 14)





# CDM Winding Down and CDM Projects Transition



# Transition Process: Asia Pacific (113 CDM Projects)



## SECTORAL COVERAGE

- RE - Hydro, Wind, Solar, Geothermal
- Landfill gas Abatement
- Methane Capture and Utilisation in Waste water
- N<sub>2</sub>O Abatement

Approved PACM Methodology

## COUNTRIES

- |                   |                     |                   |
|-------------------|---------------------|-------------------|
| 1. Bangladesh (4) | Republic            | 15. Republic of   |
| 2. Bhutan         | 8. Malaysia (4+1)   | Korea (7)         |
| 3. Cambodia (2)   | 9. Mongolia (1)     | 16. Sri Lanka (6) |
| 4. Fiji (1)       | 10. Myanmar (7+1)   | 17. Thailand (19) |
| 5. Georgia (2)    | 11. Nepal (1)       | 18. Timor-Leste   |
| 6. Indonesia (13) | 12. Oman (1)        | 19. Viet Nam (23) |
| 7. Lao People's   | 13. Pakistan (14)   |                   |
| Democratic (2)    | 14. Philippines (7) |                   |

(Pending Additional Documentation)

- |   |   |
|---|---|
| • Under Transition: 113                 | • Assessment in Progress: 3               |
| • Pending Additional Documentation: 105 | • Substantive Check Completed: 2          |
| • Pending Fees: 2                       | • Approved/Approved with Modifications: 1 |

## TRANSITION STATUS

# Transition Process



## Proponent & Host Party

**1 Submit Request & GSC**  
By Dec '23 (ER) or Dec '25 (A/R).  
Followed by 28-day global stakeholder consultation.



**2 Host Party Approval**  
Official approval must be submitted by the deadline of 30 June 2026.



**3 Additional Documentation (105 CDM Projects)**  
Timing depends on methodology (e.g., by 31 Dec 2026 for existing CDM meth).  
Environmental, social, and sustainable development benefits;  
Non-permanence risks and specific requirements for removals activities;  
Consistency and compliance with the registered PDD/PoA-DD

Application Submission



## UNFCCC Secretariat & SBM

### 1 Secretariat processing

Completeness check (7 days) and substantive check (21 days) with a summary note.

### 2 Review window

28 days for the Host Party or SBM to request a formal review

### 3 Final Decision

Status finalized: Approve, Approve with Modification (7 days to respond), or Reject.

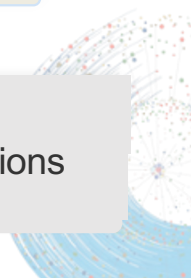


Review & Feedback



## Host Party Specific Documentation

Include any additional forms, letters, or verifications mandated by the Host Party requirements.



## Next Steps – CDM Project Proponents

- Familiarizing with Article 6.4 mechanism processes [Forms & Tools](#), as available on the UNFCCC website



Transition of CDM Activities			
Title	Current version	Symbol number	Previous versions
Addendum to design document for CDM activity transition request	ver. 03.1 (Word) ver. 03.1 (PDF)	A6.4-FORM-AC-012	<a href="#">click here</a>
CDM activity transition to Article 6.4 mechanism approval form	ver. 04.0 (Word) ver 04.0 (PDF)	A6.4-FORM-AC-003	<a href="#">click here</a>
Declaration on avoidance of double issuance for provisional requests for issuance for Article 6.4 transition project	ver. 01.0 (Word) ver. 01.0 (PDF)	A6.4-FORM-AC-006	-
Declaration on avoidance of double issuance for provisional requests for issuance for Article 6.4 transition programmes of activities	ver. 01.0 (Word) ver. 01.0 (PDF)	A6.4-FORM-AC-007	-
Request for review of transition request of CDM project activity to Article 6.4 mechanism form	ver. 01.0 (Word) ver 01.0 (PDF)	A6.4-FORM-AC-004	-
Request for review of transition request of CDM programme of activities to Article 6.4 mechanism form	ver. 01.0 (Word) ver 01.0 (PDF)	A6.4-FORM-AC-005	-
Request for review of provisional request for issuance form for Article 6.4 mechanism projects that transitioned from CDM	ver. 01.0 (Word) ver 01.0 (PDF)	A6.4-FORM-AC-008	-
Request for review of provisional request for issuance form for Article 6.4 mechanism programme of activities that transitioned from CDM	ver. 01.0 (Word) ver 01.0 (PDF)	A6.4-FORM-AC-009	-



# Addendum: Purpose

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- The addendum, found as Appendix 3 in the Procedure, serves as a supplement to the CDM design document when requesting a transition to the Article 6.4 mechanism under the Paris Agreement.
- It is designed to document the **environmental, social, and sustainable development-related benefits**, as well as the non-permanence risks, of a CDM activity seeking transition.
- It also documents compliance with the registered Project Design Document and with the requirements for removals activities.
- The addendum is used to fulfill procedural requirements within a set timeline after host Party approval.



# Addendum: Documents

A6.4-FORM-AC-012

**ADDENDUM TO DESIGN DOCUMENT FOR CDM ACTIVITY  
TRANSITION REQUEST<sup>1</sup>  
(Version 03.0)**



<b>Title and UNFCCC reference number of activity</b>	
<b>Environmental and social impacts<sup>2</sup></b>	<p>Provide a summary of the environmental and social impacts and sustainable development benefits of the transitioning clean development mechanism (CDM) activity, and attach to this form a report prepared in accordance with the "Standard: Transition of CDM activities to the Article 6.4 mechanism" (hereinafter referred to as "transition standard").</p> <p>1. Environmental impacts &gt;&gt;</p> <p>2. Social impacts &gt;&gt;</p> <p>3. Sustainable development benefits &gt;&gt;</p>
<b>Non-permanence risk</b>	<p><input type="checkbox"/> <b>The transitioning activity uses fossil fuel for co-firing or as a backup fuel</b></p> <p>If this box is ticked, describe the monitoring plan to account for emissions from the use of fossil fuel in accordance with the transition standard. &gt;&gt;</p> <p><input type="checkbox"/> <b>The transitioning activity applies one or more of the CDM methodologies listed as having a risk of negative emission reductions in paragraph 32 of the transition standard</b></p> <p>If this box is ticked, describe (i) the outcome of the assessment to determine whether there was any accrual of net negative emission reductions in the past; and (ii) the monitoring plan to take into account such negative emission reductions in emission reductions occurring from 2021 in accordance with the transition standard. &gt;&gt;</p>

<sup>1</sup> This form is to be filled in, signed and submitted by the person authorized for scope (c) by the project participants of the clean development mechanism (CDM) project activity or programme of activities, as indicated in the modalities of communication submitted in accordance with the "CDM project cycle procedure for project activities" or "CDM project cycle procedure for programmes of activities" to the secretariat within 180 days of the publication of the host Party approval of the transition in accordance with the "Procedure: Transition of CDM activities to the Article 6.4 mechanism" available at: <https://unfccc.int/sites/default/files/resource/A6.4-PROC-AC-001.pdf>. The secretariat may convert this form into an electronic interface for the submission of this document, in which case the signature will be replaced with electronically secure means.

<sup>2</sup> If the SD tool is applicable at the time of submission of the additional documentation, the PPs shall submit the compulsory forms as attachment to this addendum.

A6.4-FORM-AC-012

	<p><input type="checkbox"/> <b>The transitioning activity applies one or more of the CDM methodologies listed as having a risk of non-permanence in paragraph 34 of the transition standard</b></p> <p><input type="checkbox"/> <i>The fraction of non-renewable biomass (fNRB) value will be re-evaluated based on the latest available data and information as per the requirements of the transition standard and applied at first issuance.</i></p> <p><input type="checkbox"/> <i>The discount factor for addressing leakage will be re-evaluated based on the on latest available data and information as per the requirements of the transition standard and applied at first issuance.</i></p> <p><input type="checkbox"/> <b>The transitioning activity is none of the above</b></p>
<b>Compliance with the registered design document, including the application of the currently applied CDM methodology</b> <i>Tick the applicable box</i>	<p><input type="checkbox"/> <b>No post-registration change (PRC) occurred since 2021:</b></p> <p>I hereby confirm that the transitioning CDM activity has been implemented and monitored in accordance with the registered project design document (PDD), or programme of activities design document (PoA-DD) and component project activity design documents (CPA-DDs), as displayed on the project</p> <p><input type="checkbox"/> <b>A PRC occurred since 2021:</b></p> <p>I hereby confirm that I will seek approval of the PRC to the transitioning CDM activity under the mechanism established by Article 6, paragraph 4, of the Paris Agreement (Article 6.4 mechanism) after its transition to the Article 6.4 mechanism, noting that the PRC may not be approved by the Supervisory Body for the Article 6.4 mechanism. This may impact the crediting of Article 6, paragraph 4, emission reductions for the activity occurring after the PRC.</p>
<b>Compliance with provisions of the "Standard: Requirements for activities involving removals under the Article 6.4 mechanism" (Only applicable to A/R CDM project activities and A/R CDM A/R programmes of activities and component project activities therein)</b>	<p><input type="checkbox"/> <b>Identification of risk of reversals:</b></p> <p>(Include the identification and justification of the risks of reversals that may be attributed to the CDM A/R project activity or CDM A/R PoA and CPAs herein, aligned with the provisions of the "Standard: Requirements for activities involving removals under the Article 6.4 mechanism" and other applied methodological regulatory documents approved by the Supervisory Body)</p> <p><input type="checkbox"/> <b>Reversal risk assessment:</b></p> <p>Provide a reversal risk assessment in accordance with the relevant requirements of the "Standard: Requirements for activities involving removals under the Article 6.4 mechanism" and other applied methodological regulatory documents approved by the Supervisory Body)</p> <p><input type="checkbox"/> <b>Reversal risk mitigation plan:</b></p> <p>If a risk of non-permanence is identified, develop and implement a risk mitigation plan to address any risks identified through the reversal risk assessment, following the relevant provisions of the "Standard: Requirements for activities involving removals under the Article 6.4 mechanism" and other applied methodological regulatory documents approved by the Supervisory Body)</p> <p><input type="checkbox"/> <b>Remediation of reversals:</b></p>

A6.4-FORM-AC-012

	<p>(Describe the measures to be implemented to remediate reversals, including proactively mitigating reversal risks and avoiding reversals as per the requirements of the "Standard: Requirements for activities involving removals under the Article 6.4 mechanism" and other applied methodological regulatory documents approved by the Supervisory Body)</p> <p><input type="checkbox"/> <b>Post-crediting period monitoring plan:</b></p> <p>(Describe the monitoring to be conducted after the end of the last active crediting period of the A/R CDM A/R project activity and CDM A/R PoA and CPAs therein, to assess whether any reversals have occurred, in accordance with the requirements of the "Standard: Requirements for activities involving removals under the Article 6.4 mechanism" and other applied methodological regulatory documents approved by the Supervisory Body)</p>
<b>I confirm that the information provided in this form is correct</b>	<p>Date (DD/MM/YYYY):</p> <p>Names of the entity and the representative of the project participants<sup>3</sup>:</p> <p>Signature:</p> <p style="text-align: center;">-----</p>

**Document information**

Version	Date	Description
03.0	21 May 2025	Revision to include updated requirements for activities following CDM methodologies that have a risk of non-permanence of emission reductions.
02.0	26 February 2025	Revision to include additional requirements for A/R CDM project activities and programmes of activities.
01.0	19 August 2024	Initial publication of form template.

Decision Class: Regulatory  
 Document Type: Form  
 Business Function: A6.4 activity cycle  
 Keywords: A6.4 mechanism, A6.4 projects, project design document, transition of CDM activities to A6.4 mechanism

<sup>3</sup> Please write the name of the focal point entity designated by the project participants of the CDM project activity or PoA for scope (c) and the name of its representative as communicated to the secretariat in the modalities of communication in accordance with the relevant provisions in the "CDM project cycle procedure for project activities" or the "CDM project cycle procedure for programmes of activities", respectively available at: <https://cdm.unfccc.int/Reference/Procedures/index.html>

# Transition Requirements on Crediting Period

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- CDM project activities with a renewable crediting period, the current crediting period shall end at the earliest of:
  - When the current crediting period under CDM would have ended;
  - On 31 December 2025
  - On a date determined by host Parties.
- CDM project activity or CPA with a fixed crediting period, the current crediting period shall end at the earliest of:
  - When the current crediting period under CDM would have ended;
  - On a date determined by host Parties.

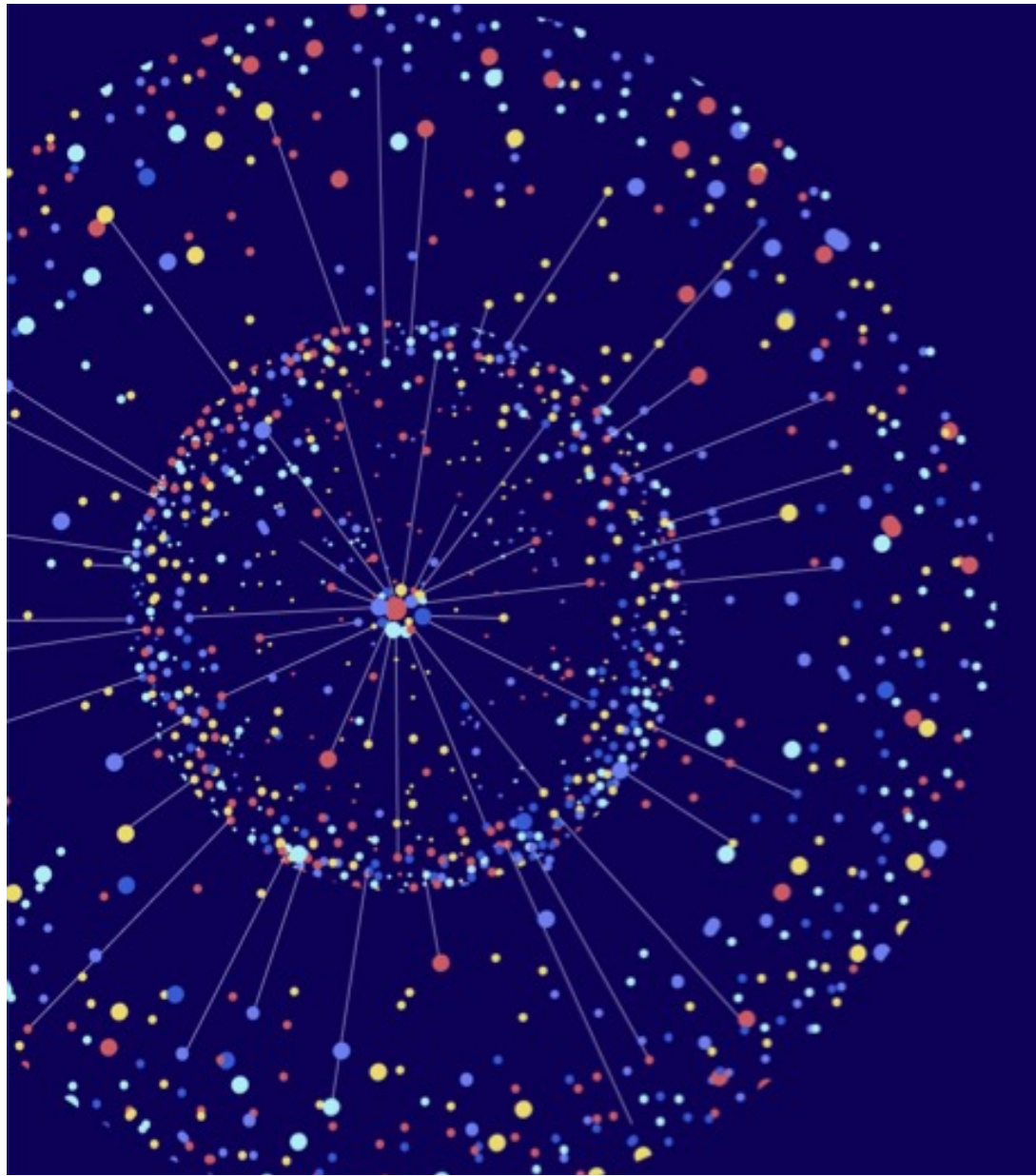


# Transition Requirements - Use of Current CDM Methodologies

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- May continue to use currently applied CDM meth until renewal or 31 Dec 2025 (whichever is earlier)
- May voluntarily (or requested by the host party if incompatible with its meth approach) replace the meth or as requested
- Additionality demonstration is deemed fulfilled if CDM meth is applied
- Global Warming Potential – apply values from the IPCC 5AR.
- For a PoA that continues applying CDM meths, no new CPAs may be included until renewal of PoA under Art. 6.4.





## **Article 6 Role in Voluntary Carbon Markets**



# Article 6.4 and the Voluntary Carbon Market

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## Accelerate NDC Implementation

Helps countries move faster on their climate targets



## Mobilize Climate Finance

Channels international investment into mitigation



## Lower the Cost of Mitigation

Enables cost-effective emission reductions



## Enable Cooperation

Supports technology transfer and capacity building

- Created under the Paris Agreement, **Article 6 is a voluntary mechanism** that countries can choose to use to accelerate delivery of their NDCs.
- From a **country-driven Paris Agreement mechanism to private-sector pathways** for domestic carbon pricing, results-based finance, voluntary climate action, **contributing to the reduction of emission levels in the host Party**
- MCUs can be used for various purposes, **including voluntary corporate action**, for these purposes
- Under private sector, **Article 6.4**, becomes the tool that quantifies emission reductions for **voluntary corporate action**



# Article 6.4 and the Voluntary Carbon Market

## Non-Authorized A6.4ERs for Voluntary Climate Action

Beyond domestic instruments, Article 6.4 Emission Reductions (A6.4ERs) can also support the voluntary climate commitments of companies; including net-zero targets and Beyond Value Chain Mitigation (BVCM).



**Corporate Net-Zero & SBTi Targets**



**Beyond Value Chain Mitigation (BVCM)**



**Corporate Climate Finance**



**High-Integrity Voluntary Claims**

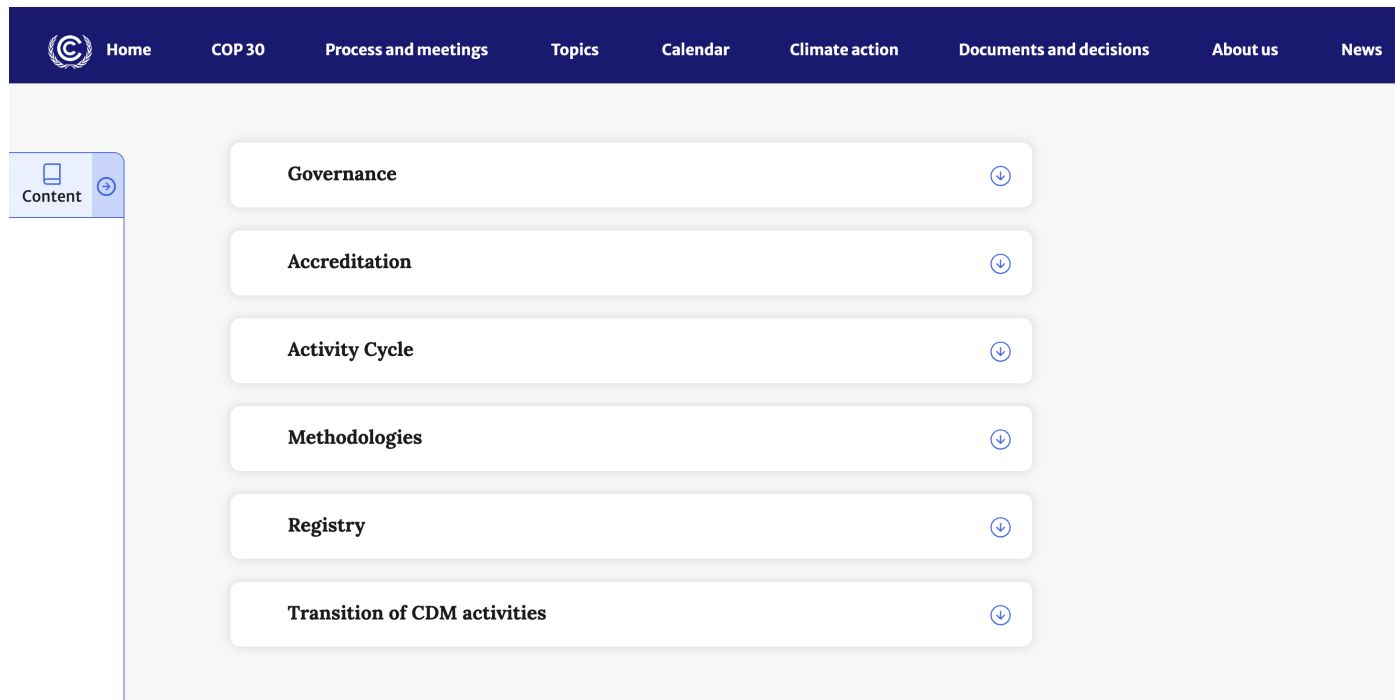
### Stays With the Host Country

- Not authorized for international transfer
- Emission reductions remain in the host country's NDC inventory
- No corresponding adjustment applied
- Example: Philippines-based projects supporting domestic BVCM claims

**Non-authorized A6.4ERs can support voluntary corporate climate action while continuing to count toward the host country's NDC.**



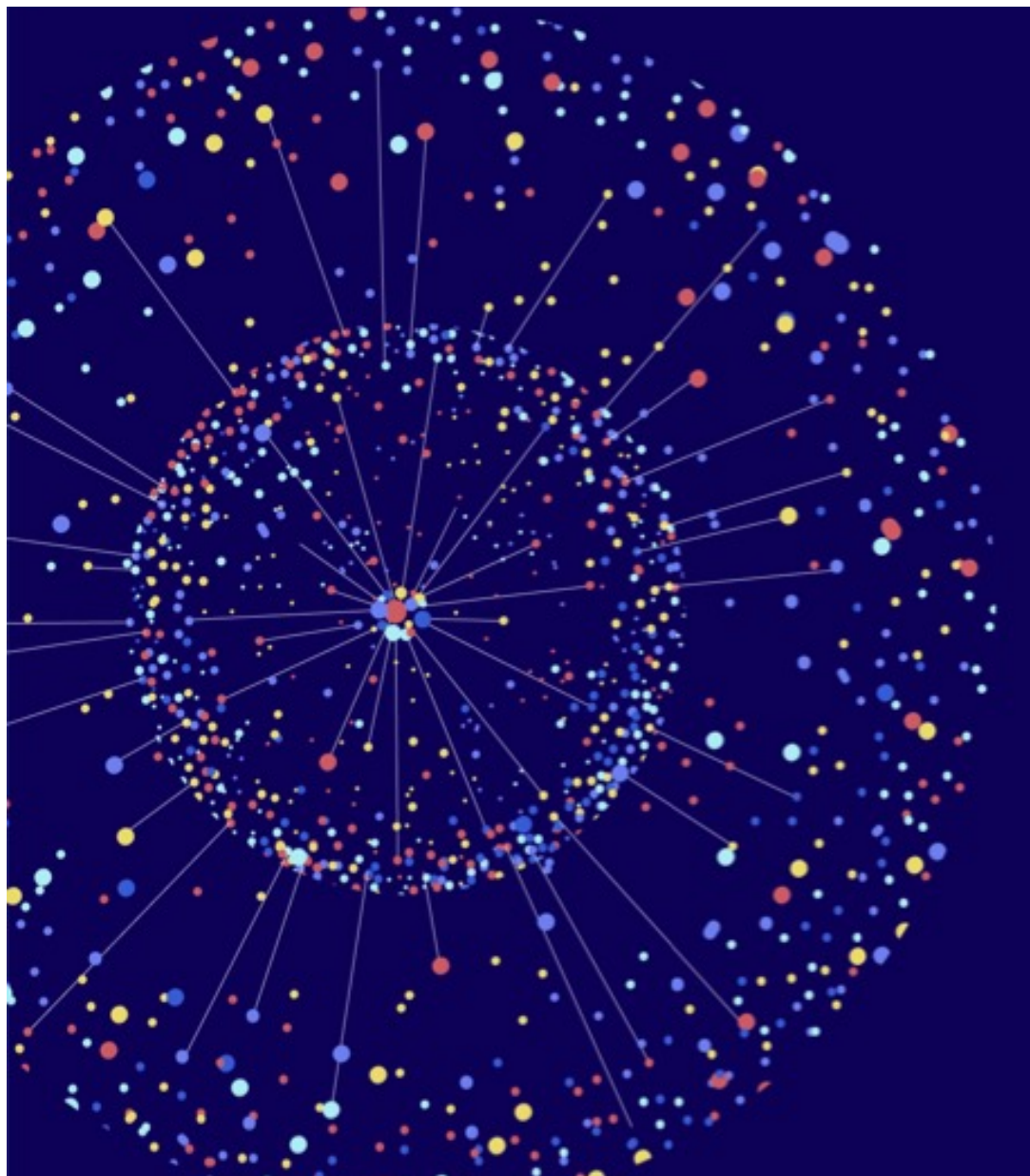
# PACM - Rules and Regulations



The screenshot shows the top navigation bar of the PACM website. The navigation bar is dark blue with white text. The main navigation items are: Home, COP 30, Process and meetings, Topics, Calendar, Climate action, Documents and decisions, About us, and News. Below the navigation bar, there is a sidebar on the left with a 'Content' button and a right arrow. The main content area displays a list of six topics, each in a white rounded rectangle with a blue downward arrow on the right side:

- Governance
- Accreditation
- Activity Cycle
- Methodologies
- Registry
- Transition of CDM activities





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# Article 6 Implementation snap shot



# Article 6.2 Implementation Status (June 2026)

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48

**Cooperative Approaches from  
40 transferring Parties and 4 acquiring/using Parties**

*CA0001 has been assigned to the Article 6.4 Paris Agreement  
Crediting Mechanism (PACM)*



25

**Initial Reports (IRs) and  
Updated Initial Reports (UIRs)**  
submitted by 23 Parties



12

**Annual Information through the  
Agreed Electronic Format (AEF)**  
submitted by 8 Parties

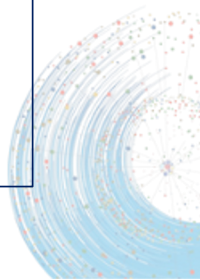
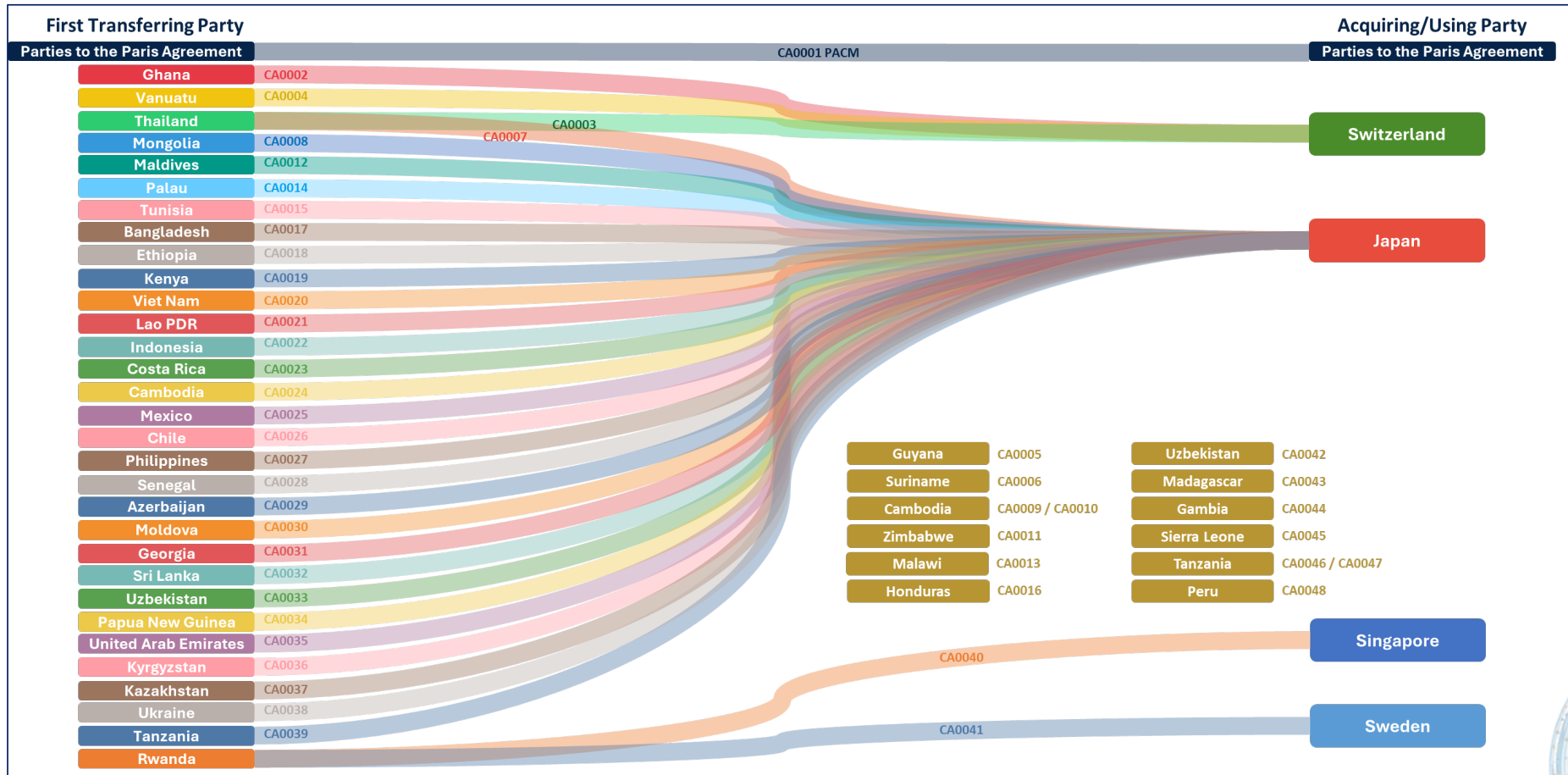


4

**Regular Information**  
submitted by 3 Parties



# Cooperative Approaches (June 2026)



# Article 6 Technical Expert Review : Summary of Key Findings

- **Robust Article 6.2 reporting & its compliance is backbone for preserving reputation , avoiding legal risk and maintain NDC credibility.**

Risk Category	UNFCCC Reporting Element	Issue Identified	Key Finding / Implication
● Critical Risk	18.H.1 / 18.H.2 – Environmental Integrity	Net emission increase & MO quality	Issues in provision on Weak environmental integrity may lead to ITMO rejection by buyers.
● Critical Risk	18.A/4.D – Tracking Arrangements	Registry & ITMO tracking	Weak tracking systems increase double-counting risk and reduce buyer confidence.
● Critical Risk	18.A/4.C – Authorization Arrangements	LoA completeness	Incomplete authorizations may invalidate ITMO transactions.
● High Risk	18.A/4.F – NDC Contribution	Additionality to NDC	Countries must demonstrate transfers do not compromise NDC achievement.
● High Risk	18.I.2 – Human Rights	Human rights safeguards	Insufficient safeguards may restrict access to premium carbon markets.
● High Risk	18.C.2 – Corresponding Adjustments	CA application	Incorrect corresponding adjustments undermine accounting integrity.
● Systemic Gap	4/CMA.6 Supplementary Baku Requirements	New reporting requirements	Countries should prepare for mandatory Baku reporting requirements.
● Systemic Gap	18.I.5 / 18.I.6 – SoP & OMGE	Share of Proceeds & OMGE	Failure to demonstrate SoP and OMGE may reduce market acceptance.

• Source : Carbon Market Watch / ENGO, SBI 64: ATER 13 countries reviewed



# PACM : Key Takeaways & Action Framework

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- PACM delivers high-integrity, corresponding-adjustment-backed emission reductions; the highest quality carbon asset in international markets today

## KEY TAKEAWAYS FOR THE CARBON MARKET ECOSYSTEM

- 1 PACM = NDC delivery tool, address conditional gap drives A6.4 operating space
- 2 HPPR amendment is the single highest-leverage early action, add sectors before projects
- 3 Corresponding adjustments are mandatory, the LOA must confirm CA commitment upfront
- 4 DNA authorization procedures must be developed before any project can be registered
- 5 PoA structure is preferred for distributed/community activities, one PoA-DD, unlimited CPAs
- 6 Engage sector ministries AND DNA in parallel — authorization and operationalisation are both essential



# PACM is in Business



## Governance & Standards

Supervisory Body fully functional with 22 meetings. Methodologies approved and in pipeline, main tools ready for use.



## Accreditation & Validation

17 Designated Operational Entities (DOEs) accredited; many in pipeline ensuring independent verification capacity.



## Digital Infrastructure

International registry operational with automated tracking. Full integration with Article 6 database.



## Project Pipeline

27 projects registered across multiple sectors; 17 currently under assessment showing system throughput.



## Capacity Support

6 Regional Collaboration Centres (RCCs) active. 170 experts on roster with comprehensive training programs launched.

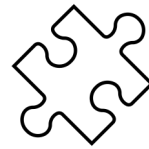


Full infrastructure deployment across all key operational areas in 2026!



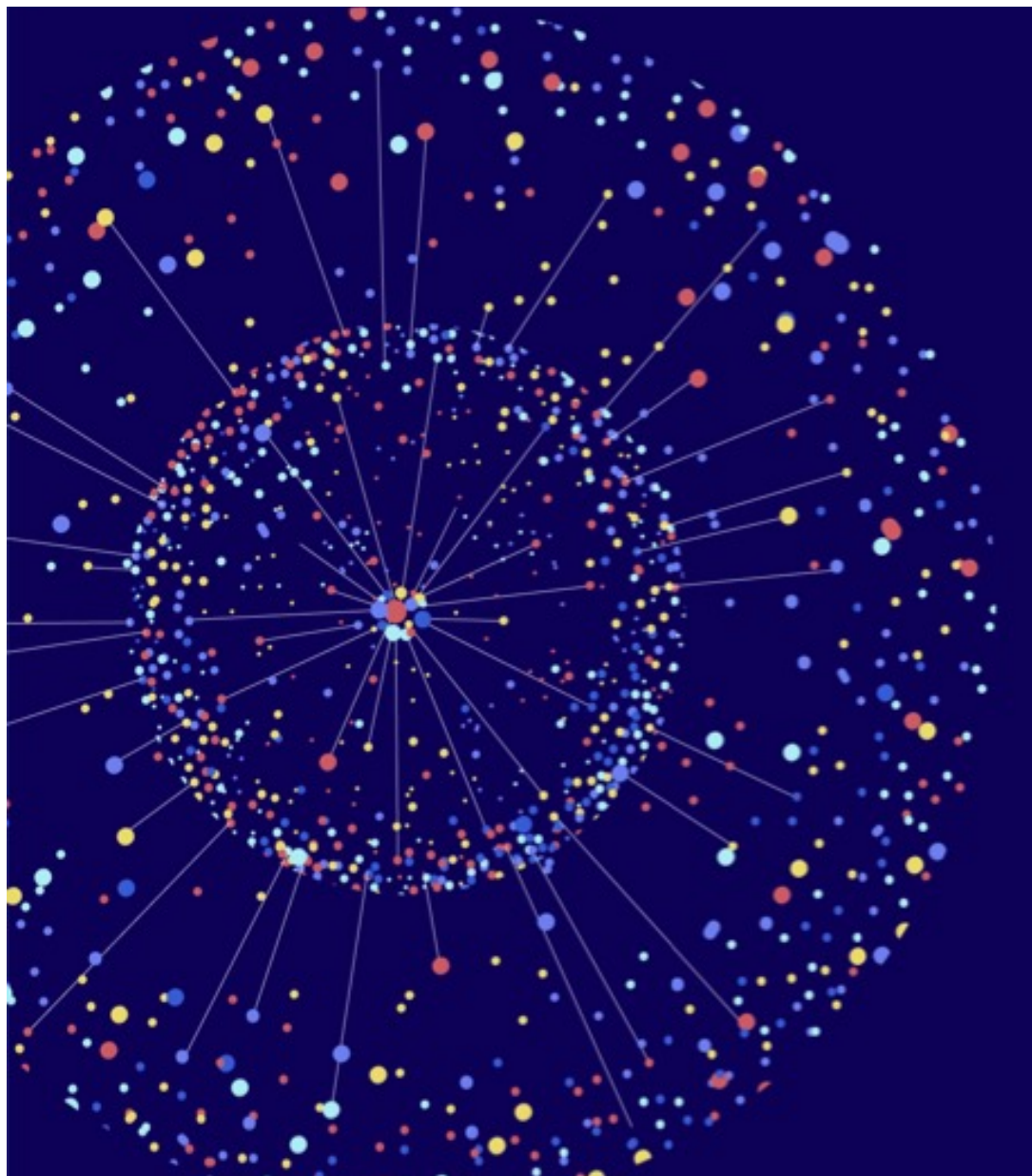


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## ***Q&A and Discussion***





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## Session 2

# Multi-Stakeholder Panel



# Panel Discussion

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## How Governments, Project Developers, Financial Institutions, and Regional Partners are participating in PACM

**Mr. Rolando Jr. Abad**

Department of Environment and Natural  
Resources, Government of Philippines

**Mr. Harish Anchan**

Earthfit Solutions Pvt. Ltd.

**Ms. Kyunghwa Jeon**

BeFLAT Services

**Mr. Finn O'Muircheartaigh**

BeZero Carbon



# ***Closing Remarks***

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**Thank you for joining!**



**Paris Agreement  
Crediting Mechanism**

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Newsletter

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10 November 2025

*In this issue*

- Published: Annual Report of the Article 6.4 Supervisory Body to the CMA
- Reminder: COP30 Supervisory Body Event
- Wider Article 6 Events at COP30

**Published: Annual Report of the Article 6.4  
Supervisory Body to the CMA**




# Article 6 Capacity Building.



**ARTICLE 6  
CAPACITY BUILDING**

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Credit: UNFCCC/ Photo: studioroman

