

Seventeenth meeting of the Standing Committee on Finance Bonn, Germany, 10 to 12 April 2018

Meeting Outcomes

Item 2: Election of officers

Outcomes

1. The Standing Committee on Finance (SCF) elected Ms. Bernarditas Muller (Philippines) and Mr. Georg Børsting (Norway) as its Co-Chairs for the year 2018.

Item 4: Guidance from the Conference of the Parties resulting from the Review of the Functions of the Standing Committee on Finance and the Report of the Standing Committee on Finance

Outcomes

2. Further to the request of the COP in decision 8/CP.23, for the SCF to provide options for the enhancement of the participation of members, the SCF reached the following conclusion:

(a) The Chair or Chairs of the relevant Annex I Parties or Non-Annex I Parties constituency may send a communication to the secretariat informing that:

(i) A SCF member is unable to attend a meeting of the SCF;

(ii) Another representative is nominated by the constituency to attend and participate in the meeting to replace that member;

(iii) At the conclusion of the particular SCF meeting, the SCF member elected by the COP will resume his or her functions on the SCF.

(b) The option for the replacement of a particular SCF member would only be exercised by a constituency once during one calendar year;

(c) The SCF recommended that SCF members who would like to exercise this option, should request the Chair or Chairs of their respective constituency to send the above communication to the secretariat as soon as possible, so that the secretariat can make the necessary arrangements to facilitate the participation of the representative at that particular SCF meeting;

(d) The secretariat will immediately inform the Co-Chairs and members of the SCF upon receipt of a communication from the Chair or Chairs of the relevant constituency;

(e) The SCF requested the secretariat to prepare a template on the above communication that may be used by the Chair or Chairs of the relevant constituency, and to forward this template to the SCF members and the Chair and Chairs of each constituency.

3. The SCF concluded the following in response to the mandates provided by COP 23 in the context of outcomes of the review of the functions of the SCF:

Mandate 1: Request the SCF to continue to provide and enhance the dissemination and utilization of specific and targeted outputs and recommendations in order to effectively advance the work of the COP (Decision 8/CP.23, para 6)

4. The SCF concluded that this mandate would be addressed as part of the approach to outreach and communication activities of the SCF in 2018 and ongoing activities under the 2018 biennial assessment and overview of climate finance flows (BA), the 2018 and 2019 Forums and the draft guidance to the operating entities of the Financial Mechanism.

Mandate 2: Encourages the SCF to prioritize specific areas of work (Decision 8/CP.23, para 8)

5. The SCF concluded that this mandate would be addressed as part of its deliberations on the 2018 workplan.

Mandate 3: Request the SCF to further strengthen its stakeholder engagement (Decision 8/CP.23, para 14)

6. The SCF concluded that it would postpone consideration on its response to this mandate at SCF 18. It requested the secretariat to identify possible actions to enhance stakeholder engagement based on best practices under the Convention, and based on stakeholder inputs.

Mandate 4: Recognize that there is a need for the SCF to improve some of its in-session and intersessional working modalities with the aim of further enhancing its efficiency and effectiveness, ensuring the inclusiveness and transparency of its proceedings (Decision 8/CP.23, para 17)

7. The SCF concluded that it would postpone its deliberation of this mandate to SCF 18.

Next steps

8. The secretariat to create a template for the request related to temporarily replacing members and circulate to SCF members by 1 June. This request is linked to the conclusion in paragraph 2 (e) above.

9. The secretariat to circulate background information to SCF members on the participation of observers in SCF meetings by 30 June.

10. SCF Co-Chairs, with the support of the secretariat:

(a) To identify actions to enhance stakeholder engagement based on best practices under the Convention, including with a view to strengthen stakeholder participation from developing countries, and circulate information in preparation for SCF 18 and no later than 1 August;

(b) To identify options for improving the SCF's in-session and intersessional working modalities with the aim of further enhancing its efficiency and effectiveness, ensuring the inclusiveness and transparency of its proceedings, and to circulate information in preparation for SCF 18 and no later than 1 August.

11. The secretariat to circulate the agreed working modalities of the SCF in preparation for SCF 18 and no later than 1 August.

Item 5: 2018 Workplan of the Standing Committee on Finance

Outcomes

12. The SCF agreed that working groups should continue with their respective work based on the new membership list, with the support of the secretariat.

13. The SCF also agreed to continue consideration of the COP 23 mandates table, following some revisions from the secretariat at SCF 18.

Next steps

14. The secretariat to circulate the revised mandates table in preparation for SCF 18 and no later than 1 August.

Item 6: 2018 Biennial Assessment and Overview of Climate Finance Flows

Outcomes

15. The SCF agreed to:

(a) Extend the deadline of the call for evidence until mid-May;

(b) Invite SCF members to send comments on the zero order draft by mid-May;

(c) The organization of work to finalize the 2018 BA:

- (i) End of May/beginning of June: The BA team, under the guidance of the Co-facilitators, to circulate the 1st order draft;
- (ii) Early June: SCF conference call/webinar to present and discuss the 1st order draft and invite written comments;
- (iii) Late June: SCF conference call/webinar to discuss SCF comments;
- (iv) Before SCF18: 2nd order draft circulated to the SCF;
- (v) SCF18: Consideration of 2nd order draft, discussion on emerging key messages and preliminary elements for recommendations;
- (vi) 3 weeks before SCF19: 3rd order draft and draft summary and recommendations to be circulated to the SCF.

Next steps

- 16. The SCF agreed to announce the extension of the deadline of the call for evidence until mid-May.
- 17. SCF members may send their written inputs on the first order draft to the secretariat by mid-May.
- 18. The secretariat, under the guidance of the Co-facilitators, will circulate the first order draft by the end of May/beginning of June.
- 19. The secretariat, under the guidance of the Co-facilitators, will circulate the 2nd order draft to the SCF before SCF 18.

Item 7: Measurement, reporting and verification of support beyond the Biennial Assessment and overview of climate finance flows

Outcomes

20. The SCF agreed that the Co-Chairs and Co-facilitators will continue consultations with the Chairs of the ongoing work under agenda item 13 of the 48th session of the Subsidiary Body for Scientific and Technological Advice (SBSTA) and ongoing work under agenda item 5 of the fifth part of the first session of the Ad Hoc Working Group on the Paris Agreement (APA) with a view to providing technical input on matters relating to the transparency of support to the ongoing work under these bodies.

Next steps

21. Co-Chairs and Co-facilitators will continue consultations with the Chairs of the ongoing work under agenda item 13 of the 48th session of the SBSTA and ongoing work under agenda item 5 of the fifth part of the first session of the APA with a view to providing technical input on matters relating to the transparency of support to the ongoing work under these bodies.

Item 8: 2018 Forum of the Standing Committee on Finance

Outcomes

- 22. The SCF agreed on the following:
 - (a) Based on the inputs received at the meeting, the Co-facilitators will revise the draft concept note and circulate it to the SCF;
 - (b) The SCF agreed to mandate the Co-facilitators to work with the secretariat inter-sessionally to further develop the programme, based on the presented objective and scope and to identify potential participants. A draft programme will be circulated in due course;
 - (c) The SCF will continue to engage with the Government of the Republic of Korea on organizational arrangements.

Next steps

23. The Co-facilitators will circulate the revised draft concept note by Tuesday, 17 April based on the feedback received from the members during the closing plenary.

24. The SCF will be invited to agree on the concept note to be circulated by the Co-facilitators on a non-objection basis by Friday, 19 April.

25. The secretariat will prepare a draft programme for consideration by the Co-facilitators by Thursday, 26 April with a view to sending out invitations by 21 May and preparing travel arrangements accordingly.

Item 9: Draft guidance to the operating entities of the Financial Mechanism

Outcomes

26. The SCF expressed its appreciation to the Co-facilitators for guiding the work of the breakout group and decided to continue with its current approach in preparing draft guidance to the operating entities.

27. The SCF agreed to consider this item at its 19th meeting to prepare draft guidance to the operating entities.

Next steps

28. The SCF agreed to prepare draft guidance to the operating entities at SCF 19.

Item 10: Linkages with the Subsidiary Bodies for Implementation and the constituted bodies of the Convention

Outcomes

29. The SCF agreed to continue its considerations of the linkages with the constituted bodies in the context of its 2018 workplan.

30. The SCF agreed to appoint representatives to the various thematic areas of work (see also paragraph 12 above).

Next steps

31. The SCF will continue consideration of the linkages with the constituted bodies at SCF 18 (see paragraph 14 above).

Item 11: Other matters

Report of the seventeenth meeting of the Standing Committee on Finance

Next steps

32. Co-chairs, with the support of the secretariat, will prepare the draft report for consideration by the SCF members on a no-objections basis no later than 23 April 2018.

Other matters

Outcomes

33. The SCF agreed on the following dates for its next meetings:

- (a) SCF 18: 9 to 11 September 2018, Bangkok, Thailand (tbc);
- (b) SCF 19: 29 to 31 October 2018, Bonn, Germany.

Next steps

34. The secretariat will confirm the arrangements and venues for SCF 18 and SCF 19 by 14 May 2018, following the confirmation of a possible additional APA session.

35. The secretariat will finalize and circulate the list of participants as soon as possible to SCF members, and no later than 26 April 2018.

36. The Co-Chairs, with the support of the secretariat, will circulate the SCF 18 provisional agenda to SCF members at least 8 weeks prior to SCF 18.

37. The Co-Chairs, with the support of the secretariat, will circulate the SCF 18 annotations to the provisional agenda at least 4 weeks prior to SCF 18.

Annex

Membership of SCF Working Groups

2018 Biennial Assessment and Overview of Climate Finance flows

Seyni, Outi, Ayman, Edith, Ivan, Jonghun, Mohamed, Gemma, Ismo, Kazuhiro, Peter, Randy (for info), Vicky

Measurement, reporting, and verification of support beyond the Biennial Assessment and Overview of Climate Finance.

Seyni, Randy, Zaheer, Outi, Randy, Vicky

2018 Forum

Mohamed, Pieter, Ayman, Ivan, Jonghun, Paul, Gemma, Ismo, Outi, Randy (for info), Vicky

Draft guidance to the operating entities of the Financial Mechanism

Diann, Sonja, Ayman, Zaheer, Peter, Pieter, Randy (for info)

Coherence and coordination: financing for forests

Ivan, Paul, Peter, Vicky

Gender and Climate Finance

Co-Chairs, Edith, Gemma, Outi, Peter, Pieter, Sonja, Vicky

Collaboration with constituted bodies/thematic areas

Adaptation related matters

Ismo, Peter

Technology related matters

Sonja, Vicky

Capacity-building related matters

Gemma, Ismo

Loss and Damage related matters

Paul, Randy
