

Panel discussions on best practices for adaptation and mitigation

Coastal ecosystem restoration including blue carbon



United Nations Climate Change Secretariat



Ms. Loreley Picourt Ocean & Coastal Zones Focal Point for the Marakech Partnership for Global Climate Action (MP-GCA) & Executive Director Ocean & Climate Platform

OCEAN BREAKTHROUGH



By 2030, delivering sustainable, equitable and effective solutions for a resilient and regenerated Ocean









OCEAN BREAKTHROUGH



Global Climate Action







OCEAN & CLIMATE PLATFORM ORK IN



Topic 1 Coastal ecosystem restoration including blue carbon

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Development Economist, Head of Strategy & Policy, UNDP Guinea-Bissau & Cabo Verde

Mr. Stephen Minas

Ocean activity co-lead & Technology Executive Committee (TEC) member

Coastal ecosystem restoration including blue carbon

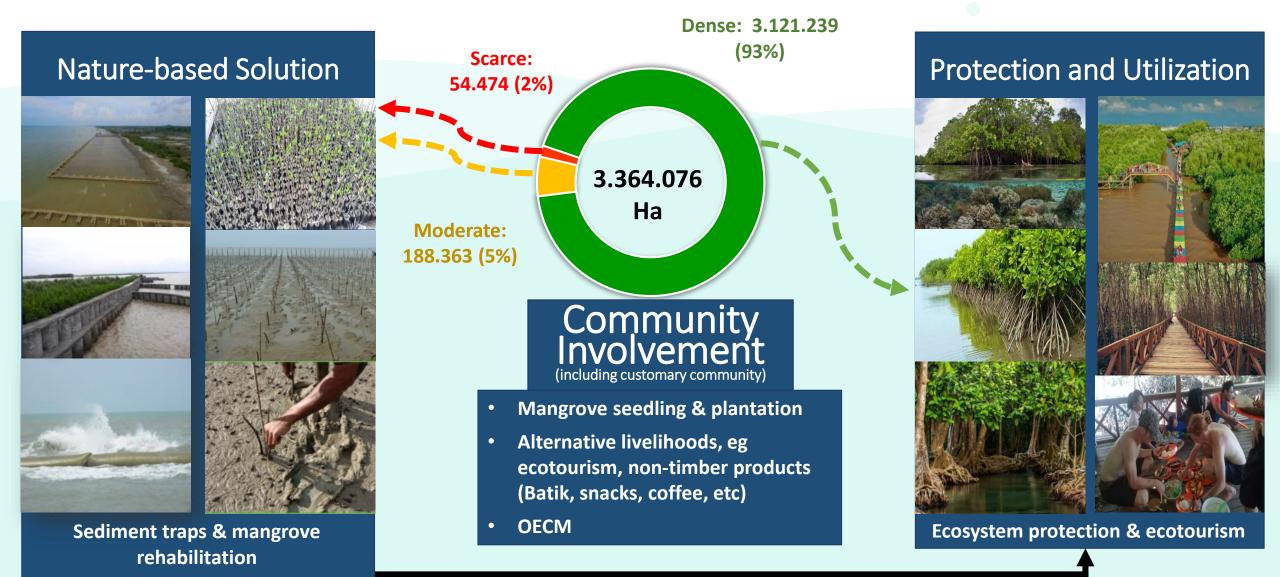


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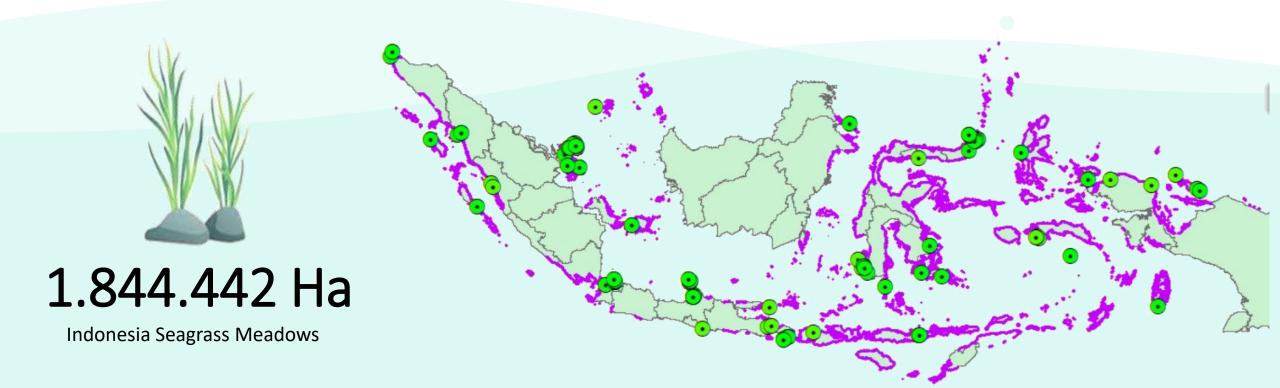
MANGROVE FOR CLIMATE ACTIONS



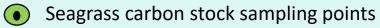


SEAGRASS FOR CLIMATE ACTIONS





Source: MMAF, 2023



Coastal ecosystem restoration including blue carbon



United Nations Climate Change Secretariat



Ms. Muna Ahmad Alamodi Director of Climate Change Department Ministry of Climate Change and Environment United Arab Emirates



Coastal Ecosystem Restoration in the UAE

Bonn Climate Conference - SB58

Ocean and Climate Change Dialogue June 2023



Introduction

The United Arab Emirates (UAE) is a federation of seven emirates located in the Arabian Peninsula in Southwest Asia.

It's bordered by Oman and Saudi Arabia and shares maritime borders with Iran and Qatar.

UAE: Eco-System Competencies Nationally and Globally

39th Globally Environmental Performance Index 2022

3rd 1 st Globally Regionally Index Of Ecosystem Vitality

UAE is

10th 1st Globally Regionally

in the size of natural reserves relative to the population

The UAE has the **Largest Congregation Of Dugongs** in The World After Australia

1 st Globally	16
Marine Protected Areas	Marine
Ecosystem Services	protected
The Scarcity Of Wetland Regression	areas

1st Regionally Index of biological diversity

and natural habitats

50+ Habitats species @ UAE

The country is home to more than

50 Million mangrove

With the additional 100 million mangroves planted, the UAE's mangrove forests will sequester nearly **115,000 tons of CO2 per year**





National Biodiversity Strategy enablers

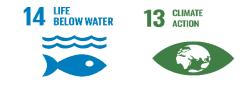
The UAE's capacity to carry out Nature-Based Solutions (NbS) is bolstered by various key enablers:

Ecological Diversity Policy & Regulatory Framework Technological Advancements & Innovation

Research & Development (R&D) Public-Private Partnerships (PPPs)

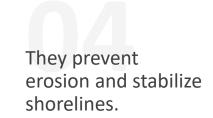
Public Awareness & Engagement

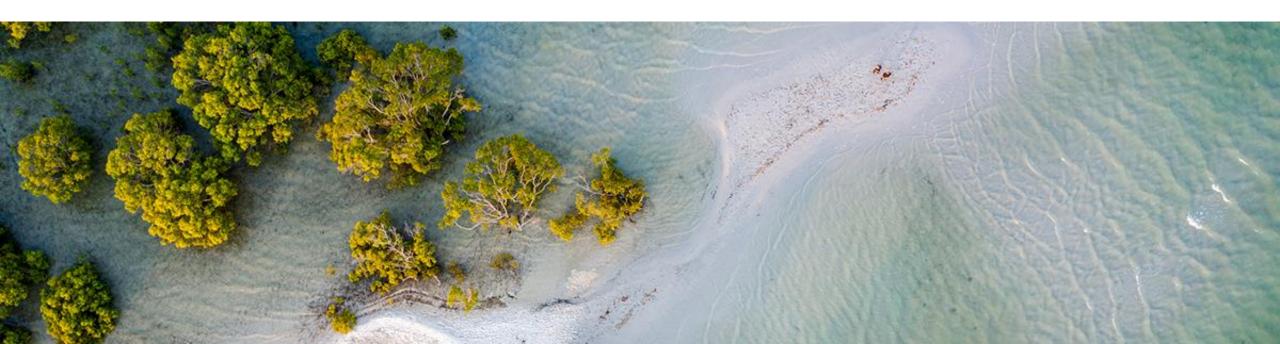
Mangroves as a climate solution



Their carbon storage potential is 3 to 4 times higher than that of tropical forests.

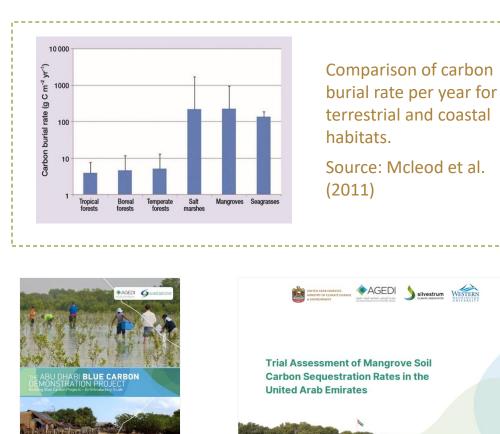
They provide a habitat for up to 80% of fish populations. Mangrove systems provide shelter to a range of wildlife species including birds, deer and honey bees.





Blue Carbon and co-benefits

- The Abu Dhabi Blue Carbon Demonstration Project (2013-2014) covered Abu Dhabi Emirate
- National Blue Carbon Project (2014-2015), covered the Northern and Eastern Emirates
- Mangrove Soil Carbon Sequestration of the United Arab Emirates: Trial Application (2019-2020) covered Abu Dhabi, RAK, Sharjah, and Dubai
- Assessment of one oceanic blue carbon mechanism in the UAE: Biomass Carbon Audit Test case with a focus on Abu Dhabi Emirate etc.



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Blue Carbon and co-benefits: A Multi-habitat approach

A holistic approach to evaluate carbon and co-benefits for multiple habitats (mangroves, seagrass, saltmarshes, mudflats) taking a 'seascape approach'

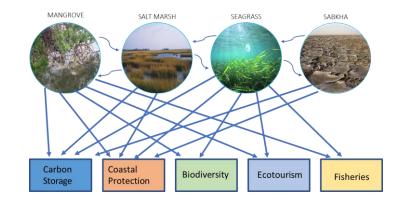
BLUE CARBON

- **Cumulative carbon storage:** <u>mangroves account for the largest</u> <u>carbon storage;</u> 40% in the study areas (primarily attributed to living biomass such as roots, branches, stems, etc.)
- Carbon stored/ha in the soil: <u>similar carbon stored</u>/ha by mangroves, saltmarshes, mudflats and microbial mats in the intertidal areas

BIODIVERSITY & NATURAL CAPITAL

- **Coastal lagoons are important areas for biodiversity:** critical habitats for sharks, marine turtles, fish nurseries, migratory birds (eg. Important Bird Areas)
- **Contributing to UAE Natural Capital Initiative** and supporting multilateral partnership to unlock blended finance for nature and climate







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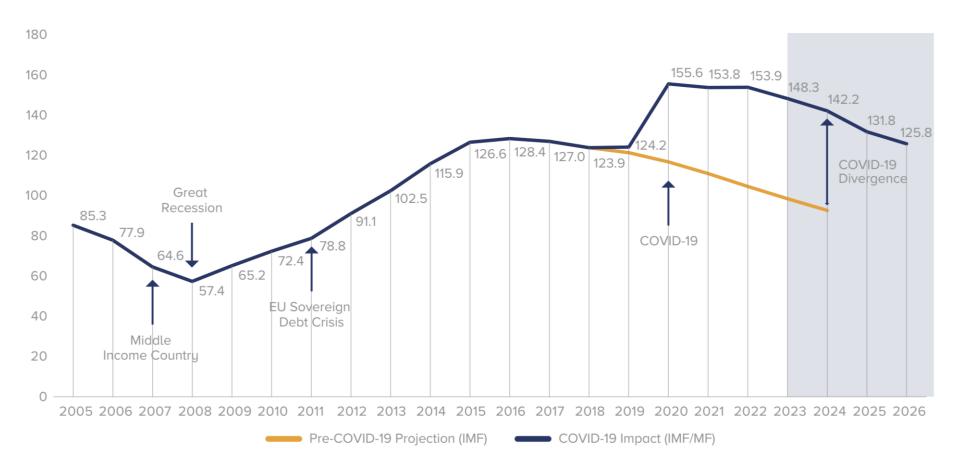


Integrating Blue Finance in SDG Acceleration: The Blu-X Platform in Cabo Verde

Cabo Verde – Public Debt (% of GDP)



Figure 1: Evolution of Public Debt Relative to GDP in the Context of Exogenous Financial and Economic Crises

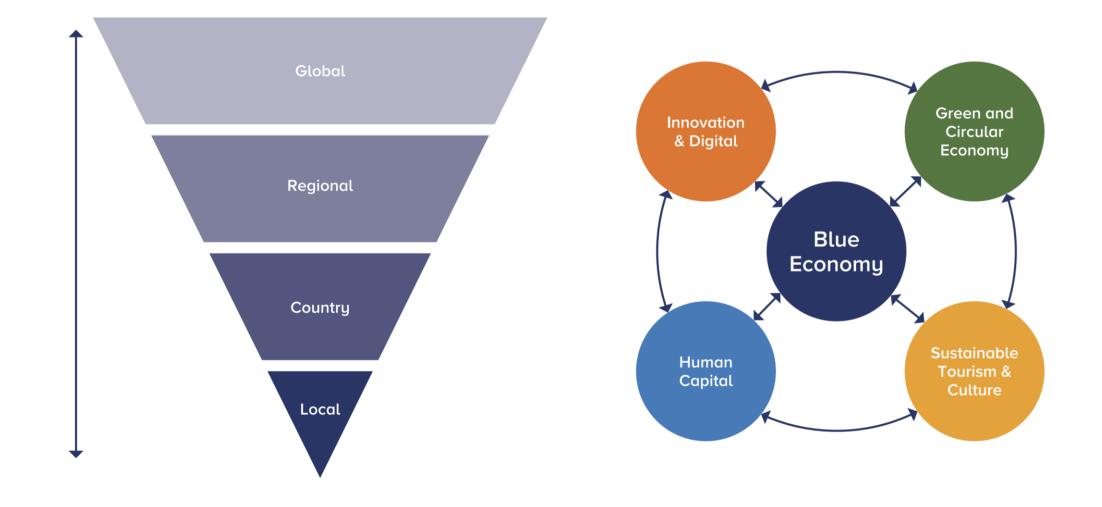


Source: Author, based on compilation of data from the IMF debt sustainability analysis 2019 for pre-COVID projections and the Joint World Bank-IMF debt sustainability analysis 2020 for post-COVID projections.

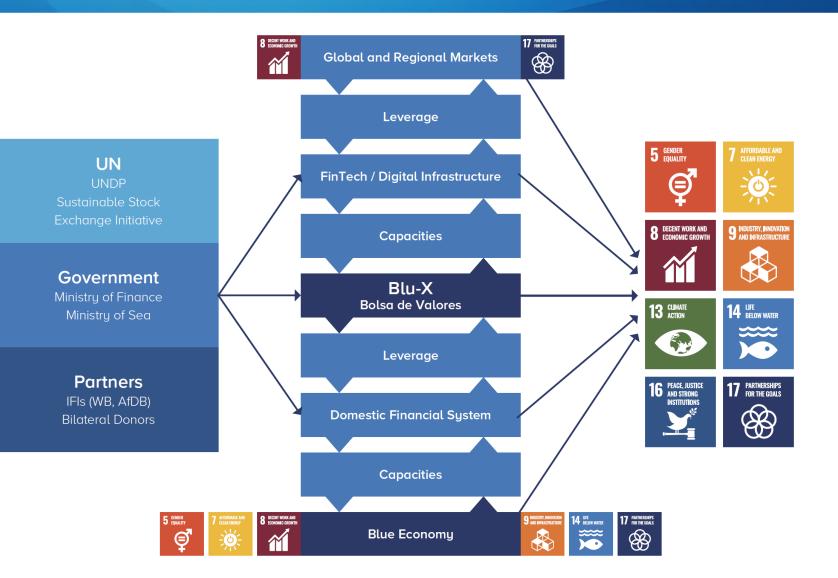
UNITED NATIONS DEVELOPMENT PROGRAMME

Integration: Vertical and Horizontal





World's 1st dedicated platform for Sustainable Blue Finance





First Blue Bond

Obrigações Azuis iib

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Invista connosco, invista com o iib!

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Your Bank, Your Future O seu Banco, O seu Futuro





Need more details?





Decentralizing Development Finance through Capital Markets Integration

The Emergence of Cabo Verde's Blue Sustainable Finance Exchange

by Christopher Marc Lilyblad¹



Contact Details:

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Coastal ecosystem restoration including blue carbon



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Mr. Stephen Minas Ocean activity co-lead & Technology Executive Committee (TEC) member

Ocean and climate technology

UNFCCC Technology Mechanism

Climate and Ocean Dialogue 2023 13-14 June 2023 | SB 58



Technology Mechanism's work on oceans at a glance

Policy

Policy work of the TEC and joint work of the TEC and CTCN

Implementation

Technical assistance provided by the CTCN

NUCLINIC DECEMBER AND DECEMBE

POLICY BRIEF Technologies for Averting, Minimizing and Addressing Loss and Damage in Coastal Zones



Solomon Islands

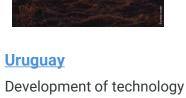
Establishment of an Integrated Coastal Zone Management Plan to protect the mangroves through Ecosystem based adaptation solutions



<u>Belize</u>

Groundwater monitoring for mapping aquifers in Belize as a tool for climate change adaptation planning





©CTCIN

Development of technology tools for the assessment of impacts, vulnerability and adaptation to climate change in the coastal zones

(C) United Nations Climate Change Intheology Concurse Committee

TECHNOLOGY

DETERMINED

AND NATIONALLY

CONTRIBUTIONS



Future plans

Joint work programme of the Technology Mechanism 2023-2027

TEC rolling workplan on transformative and innovative solutions: Nature and ecosystems | **Innovative Ocean Climate Solutions**



Insight from NDCs and UNFCCC instruments

There is an increasing number of Parties (40 per cent) targeting ocean-based climate action. Some Parties (26 per cent) include an ocean-based climate target, policy or measure in their updated NDC. - UNFCCC, 2022 - The ocean and coastal zones are addressed in over 70% of new or revised NAPs. - UNFCCC, 2022 -

Blue carbon

management could reduce emissions and/or increase carbon uptake and storage. - IPCC, 2019 -

There is a growing focus on **digital technologies** for improving climate monitoring, data and information systems, including for forecasting and early warning systems in **oceans and coastal zones.**

- UNFCCC, 2022 -

Insight from the policy work of TEC

Countries are increasingly including technology measures in their NDCs for the implementation of national blue economy initiatives, marine spatial plans, fisheries management and aquaculture development to enhance climate mitigation and adaptations.

- TEC, IUCN, NWP, 2022-

To support the longer-term costs of adaptation actions beyond initial investments and operating costs, financial actors could consider a range of financing instruments beyond grants, including equity, loans and private sector investments in the blue economy.

- TEC, IUCN, NWP, 2022-

Most significant roadblock preventing widespread implementation and mainstreaming of these technologies, especially in the most vulnerable countries SIDS and LDCs, is financing gaps.

- TEC, IUCN, NWP, 2022-

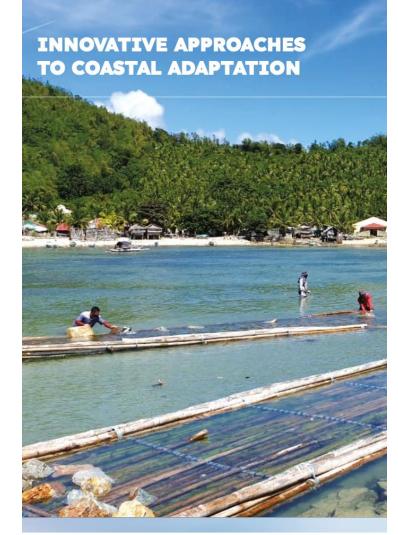


Strengthening recognition of coastal ecosystems as assets & improving processes to protect & restore them

The value of mangrove ecosystems **\$65 billion+** p.a. in flood protection benefits alone

What Parties can do

- Ecosystem-based adaptation (EbA) and Ecosystem-based disaster risk reduction (Eco-DRR) with economic co-benefits
- Green-green infrastructure (e.g. 'living shorelines')
- Combine blue carbon restoration with sustainable aquaculture
- Public finance to produce data, metrics & valuations to build case for integrated adaptation approaches
- Blended finance for crowding in investment
- Integrated coastal zone management (ICZM)





Best practices from CTCN technical assistance

Solomon Islands - establishment of an Integrated Coastal Zone Management (ICZM) Plan to protect the mangroves through Ecosystem based adaptation solutions

Hardware

• Identification of suggested technologies for mangrove management through EbA

Software

- Promotion of sustainable economic development of mangroves through EbA to secure livelihoods of coastal communities
- Development of capacity in research and education and enhancement of stakeholder awareness and participation in sustainable mangroves management
 Orgware
- Promotion of integrated planning and coordination of the protection of mangroves across the various sectors
- Establishment of effective institutional and legal frameworks for implementation of the ICZM plan

1/4

Proportion of weekly food & cash income provided to SI coastal communities by mangroves (CGIAR)











Topic 2 Fisheries and food security

Ms. Gwen Sisior

Ocean Advisor to the Chair of the Pacific Small Island Developing States (PSIDS), Palau

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Director of Innovation and Scaling, Ocean Risk and Resilience Action Alliance(ORRAA)

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Director, Division of Mitigation and Adaptation, Green Climate Fund (GCF)

Ms. Tiana Carter

Co-Chair of the Facilitative Working Group (FWG) of the Local Communities and Indigenous Peoples Platform (LCIPP)



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Ms. Ariane Steinsmeier

Director of Innovation and Scaling Ocean Risk and Resilience Action Alliance (ORRAA)



14th of June 2023 Bonn, Germany, UNFCCC Ocean & Climate Dialogue 2023 Topic 2: Fisheries and Food Security

14 June 2013

\$500m

ORRAA

investment into coastal and marine natural capital

250m

climate vulnerable people more resilient by 2030

\$30m invested into projects





ORRAA

ORRAA priority pathways



Financial Innovation

Pioneering innovative and scalable finance and insurance products to protect and regenerate valuable coastal and marine natural assets while delivering a return on investment.



Science and Research

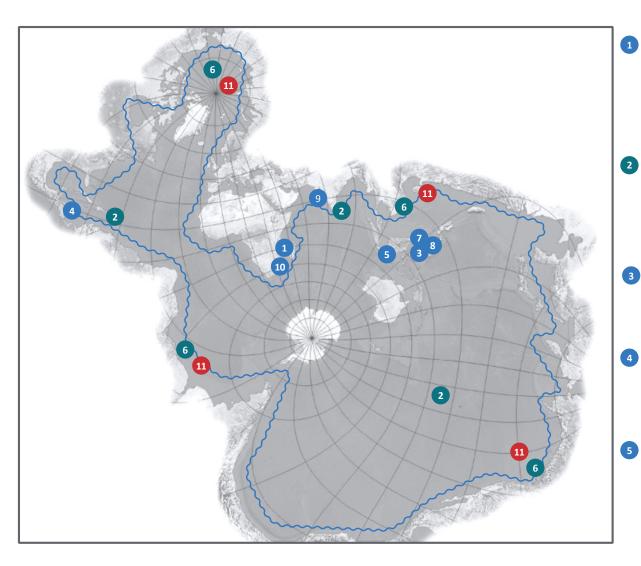
Accelerating research on ocean risk and resilience and improving modelling that informs financial innovation and policy action to reduce the impacts of climate and ocean change.



Policy and Governance

Informing, advancing and driving public and private policy commitments and action that value nature, build coastal resilience, reduce ocean risk and accelerate the delivery of the SDGs.

Example Projects



AquaFarms Organization (AFO)

Establishing a Voluntary Carbon Market to Restore Mangroves and Support Local Communities

Commonwealth Secretariat & Stimson Center

Identifying Climate-Smart Solutions in SIDS and Coastal Cities using the Climate and Ocean Risk Vulnerability Index (CORVI) BARBADOS, SRI LANKA, KIRIBATI

Conservation International Climate Smart Shrimp Initiative PHILIPPINES

Mar Fund and WTW Financing Reef Resilience to Extreme Climate Events

Marine Change

Development Parametric Climate Risk Insurance for Small-Scale Tuna Fishers

Coastal Risk Index

Rare

6

Strengthening the Financial Resilience of Small-Scale Fishers PHILIPPINES AND INDONESIA

Rare & WTW

Weather Index-Based Parametric Insurance for Small-Scale Fishers PHILIPPINES

RePurpose Global

Enabling Plastic Credit Finance to Scale Waste management Activities INDIA

WWF

10

11

Coastal Community Livelihood Incubator for the South-West Indian Ocean KENYA, MADAGASCAR, MOZAMBIQUE, SOUTH AFRICA, TANZANIA

Stockholm Resilience Centre

Quantitative Assessment of Ocean Risk and Vulnerability in SIDS and LDCs

Developing Micro Credit and Savings Schemes to Upgrade to Tubular Nets for Seaweed Farming

PROJECT LEAD

Aqua-Farms Organization (AFO) & Sea PoWer

ORRAA

FINANCIAL INNOVATION Micro credits

FINANCIAL SUPPORT

Received mentoring, training and funds from ORRAA's Ocean Risk Innovation Challenge (ORIC) which was financially supported by the UK's Blue Planet Fund and Swiss Re Foundation.

LOCATION Tanzania





Some of the AFO team in a training session. ©AFO

PROJECT SUMMARY

- This project focuses on rolling out deep-water tubular net seaweed farming technology through microcredit and saving schemes. This helps farmers purchase and maintain the equipment needed for deep water farming.
- Women are also trained to produce seaweed with the tubular nets, and produce seaweed derived soaps, shampoo, lotions, juice, jam, salads, cakes and noodles. Capacity building such as improving financial literacy are also taking place.
- With ORRAA's support, the project is aiming to scale along Tanzania's coastline.





ORRAA

Financial Innovation

14 June 2023

Strengthening the Financial Resilience of Small-Scale Fishers



PROJECT LEAD

Rare

Providing small-scale fishers in the Philippines and Indonesia access to insurance products – protecting their livelihoods and helping them, their families, and coastal communities recover from shocks and climate-related events.

Additional Projects on our website

oceanriskalliance.org/projects



Deadline July 2nd, 2023

Thank you

Ariane Steinsmeier Director, Innovation & Scaling Ocean Risk and Resilience Action Alliance

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To learn more about ORRAA, please visit our website: oceanriskalliance.org

or contact us directly at: secretariat@oceanriskalliance.org







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