

OECD submission to the Standing Committee on Finance

This submission is provided in response to the [call for evidence on “information and data for the preparation of the 2018 Biennial Assessment and overview of Climate Finance Flow”](#). The OECD Secretariat welcomes the opportunity to provide input based on its methodological and statistical expertise in tracking financial flows. These have been detailed in previous submissions to the UNFCCC, as well as in selected publications. These are outlined below. The OECD remains open to discuss, partner and collaborate as appropriate, as well as to contribute to future expert meetings and discussions hosted by the SCF and UNFCCC.

Methodological issues relating to measurement, reporting, and verification of climate finance

- OECD (2016), “OECD submission to the UNFCCC Subsidiary Body for Scientific and Technological Advice: modalities for the accounting of financial resources provided and mobilized through public interventions in accordance with Article 9, paragraph 7, of the Paris Agreement”, https://unfccc.int/files/parties_observers/submissions_from_observers/application/pdf/679.pdf

Methodologies for tracking and reporting climate finance provided

- OECD (2016), “OECD DAC Rio Markers for Climate: Handbook”, www.oecd.org/dac/environment-development/Revised%20climate%20marker%20handbook_FINAL.pdf
- OECD (2016), Attribution of multilateral climate finance in the report “Climate Finance in 2013-14 and the USD 100 billion goal”, www.oecd.org/environment/cc/Explanatory-note-attribution-TWGmethodology-climate-finance.pdf

Methodologies for estimating mobilised private climate finance through public interventions

- OECD (2017), “Private finance for Climate Action: Estimating the effects of effects of public interventions”, Policy Perspectives brochure, www.oecd.org/env/researchcollaborative/private-finance-for-climate-action-policy-perspectives.pdf
- OECD DAC (2017), “Methodologies to measure amounts mobilised from the private sector by official development finance interventions: Guarantees, syndicated loans and shares in CIVs, direct investment in companies, credit lines”, www.oecd.org/dac/financing-sustainable-development/development-finance-standards/OECD-DAC-Methodologies-to-measure-amounts-mobilised-from-the-private-sector-by-official-development-finance-interventions-2016.pdf
- McNicoll L. and R. Jachnik (2017), “The Investor Perspective for estimating publicly-mobilised private finance for climate action: methodological proposal and case studies”, Working document prepared for the Research Collaborative on Tracking Private Climate Finance, www.oecd.org/env/researchcollaborative/The_Investor_Perspective_FINAL.pdf

Emerging practices and metrics relevant for tracking progress on the goal outlined in Article 2, paragraph 1 (c), of the Paris Agreement

- Mirabile M. and R. Jachnik (forthcoming), “Measuring financial flows in the context of Article 2.1c: knowns and unknowns”, OECD Environment Working Papers (expected end 2018/early 2019)

Climate-related finance flows

Climate finance flows

Public international: bilateral and multilateral (activity-level data)

- OECD DAC (2018), Climate Change: OECD DAC External Development Finance Statistics, www.oecd.org/dac/stats/climate-change.htm

Private international and domestic

- Benn, J., C. Sangaré and T. Hos (2017), "Amounts Mobilised from the Private Sector by Official Development Finance Interventions: Guarantees, syndicated loans, shares in collective investment vehicles, direct investment in companies, credit lines", OECD Development Co-operation Working Papers, No. 36, OECD Publishing, Paris, <http://dx.doi.org/10.1787/8135abde-en>

Examples of datasets of relevance to tracking consistency with the long-term goal outlined in Article 2, paragraph 1(c), of the Paris Agreement

- *Development finance:* www.oecd.org/development/stats
- *Export credits:* www.oecd.org/tad/xcred
- *Foreign direct investment:* www.oecd.org/corporate/mne/statistics.htm
- *Fossil-fuel subsidies :* www.oecd.org/site/tadffss
- *Funded and private pensions:* www.oecd.org/daf/fin/private-pensions/annualsurveyofinvestmentregulationofpensionfunds.htm
- *Insurance:* www.oecd.org/finance/insurance/oecdinsurancestatistics.htm
- *R&D Statistics:* www.oecd.org/innovation/inno/researchanddevelopmentstatisticsrds.htm
- *National accounts: Government expenditures by function (COFOG) :* http://dotstat.oecd.org/Index.aspx?DataSetCode=SNA_TABLE11