



Information note on the third global dialogue and investment-focused event under the Sharm el-Sheikh Mitigation Ambition and Implementation Work Programme

Note by the secretariat

27-29 May 2024

I. Introduction

1. In its fourth session, the CMA operationalised the elements of the Sharm el-Sheikh Mitigation Ambition and Implementation Work Programme under Decision 4/CMA.4. Matters relating to the work programme to urgently scale up mitigation ambition and implementation referred to in paragraph 27 of Decision 1/CMA.3 shall start immediately after COP27/CMA.4 and be carried out under the CMA¹.
2. The CMA further decided that at least two global dialogues shall be held each year as part of the work programme. This will be organised with the support of the secretariat under the guidance of the co-chairs of the work programme, with one to be held before the first regular session of the subsidiary bodies of the year, starting at their fifty-eighth session, and one prior to the second regular session of the subsidiary bodies of the year, starting with their fifty-ninth session².
3. These dialogues are to be organised in a manner that facilitates a focused exchange of views, information, and ideas, as well as the active participation of and interaction between Parties and relevant non-Party stakeholders and reflects the objective and the scope of the work programme. The high-level champions are encouraged to support the effective participation of non-party stakeholders in these dialogues.
4. Considering the cost of implementation, investment-focused events are organized alongside the above-mentioned dialogues. These events focus on unlocking finance for just transitions, overcoming barriers to accessing finance, and identifying investment opportunities and actionable solutions informed by nationally determined contributions (NDCs). This approach aims to help public and private financiers, investors, and international climate finance providers direct financial flows towards supporting opportunities to enhance mitigation efforts during this critical decade.³
5. CMA requested the secretariat to organize, under the guidance of the co-chairs of the work programme, future global dialogues and investment-focused events in a manner that enables effective engagement of participants, including by:⁴
 - a) Announcing the topic, date and venue and sharing the agenda well in advance;
 - b) Enhancing the participation of relevant experts and other non-Party stakeholders, particularly from developing countries, including by expanding virtual participation opportunities, while encouraging the high-level champions to support the effective participation of non-Party stakeholders;
 - c) Enhancing the investment-focused events, with a view to unlocking finance, including through presentations by Parties to potential financiers, and by inviting to the events more multilateral development banks, financial institutions and representatives of relevant multilateral climate funds, including the Green Climate Fund;
 - d) Taking into account, under the guidance of the co-chairs of the work programme, linkages of subtopics between the global dialogues and investment-focused events when organizing these dialogues and events;

¹ Decision 4/CMA.4

² Decision 4/CMA.4, paragraph 8

³ Decision 4/CMA.4, paragraph 11

⁴ Decision 4/CMA.5, paragraph 10

6. Parties, observers, and other non-Party stakeholders were invited to annually submit suggested topics in line with the scope of the work programme to be discussed under the dialogues of that year. The co-chairs of the work programme were tasked with deciding on the topic to be discussed at each dialogue in that year, considering the submissions, noting that successive global dialogues should cover different topics.
7. The co-chairs of the Sharm el-Sheikh mitigation ambition and implementation work programme have communicated to Parties, observers, and other non-Party stakeholders that the dialogues in 2024 will focus on Cities: buildings and urban systems. At the third global dialogue, the subtopics are: “Reducing operational emissions (heating, cooling and appliances)”, “Designing building envelope for efficiency (retrofitting, new construction)” and “Reducing embodied emissions (building materials)”.
8. Parties, observers and other non-Party stakeholders were encouraged to submit their views on opportunities, best practices, actionable solutions, challenges and barriers relevant to the topics of the dialogues via the submission portal.

II. First and second global dialogues and investment-focused event

9. The first global dialogue and investment-focused event (Decision 4/CMA.4, para 8 and 11) under the Sharm el-Sheikh Mitigation Ambition and Implementation Work Programme took place from 3 to 5 June 2023 in Bonn. The focus was on accelerating just energy transition, including by:
 - a) Implementing policies and measures with a global overview and country-specific experience;
 - b) Addressing financial, technological, and capacity-building needs in this area, such as through international cooperation, including with non-Party stakeholders, and provision of support to developing countries;
 - c) Promoting sustainable development and understanding socioeconomic effects.
10. The second dialogue and investment-focused event (Decision 4/CMA.4, para 11) under the Sharm el-Sheikh Mitigation Ambition and Implementation Work Programme took place from 15 to 16 October 2023 in Abu Dhabi. The focus was on accelerating just energy transition in transport systems for mobility by 2030, in the context of Accelerating Just Energy Transition.
11. The presentations, webcast links, and additional details from the first and second dialogue and investment-focused events are available on the event websites:
 - a) First global dialogue [here](#).
 - b) Second global dialogue [here](#)
12. The report for the first global dialogue is available [here](#) and for the second global dialogue [here](#). The Annual Report of the Sharm el-Sheikh Mitigation Ambition and Implementation Work Programme for 2023 is available [here](#).
13. Parties, observers, and non-Party stakeholders were further invited to submit via the submission portal⁵ their views on opportunities, best practices, actionable solutions, challenges, and barriers relevant to the selected topics of the dialogues for 2024.
14. Taking into account the submissions from Parties, observers, and other non-Party stakeholders, this note introduces the general approach and programme of the third global dialogue and investment-focused events.

III. Conducting the third global dialogue

15. The third global dialogue under the Sharm el-Sheikh Mitigation Ambition and Implementation Work Programme will take place on **27 May 2024**. The event will take place from **9:00 – 18:00** (UTC+4:00), adopting a hybrid format. The venue is the [AMERON Hotel Königshof in Bonn](#). The global dialogue

⁵ <https://www4.unfccc.int/sites/submissionsstaging/Pages/Home.aspx>

plenary sessions will take place in the Rheinsaal Plenary. Breakout rooms will take place in Rheinsaal Plenary, Saal Albertinum and Speilegelsaal.

16. Considering budget constraints and to ensure balanced participation, co-chairs requested all Parties to [nominate](#) up to one in-person participants to attend the third global dialogue and investment-focused event as well as nominate up to five additional active [virtual participants](#). The co-chairs also [invited](#) various subject matter non-Party stakeholders, including the observer constituencies to the UNFCCC, to join the global dialogue and investment-focused event recognizing their expertise and experience while considering regional and gender balance.
17. The third global dialogue will be conducted in a Plenary session, as well as workshop-style breakout sessions.
18. The co-chairs encourage all participants to engage in conversations and dialogues with one another, rather than provide prepared statements. Further, the co-chairs encourage all participants to respond to other views that are shared to avoid repetitions. **Discussions should be technical and focused on opportunities, best practices, actionable solutions, challenges, and barriers relevant to the topic.**
19. The final agenda of the third global dialogue will be available [here](#).
20. For registered virtual participants, a link to join the Plenary sessions and breakout workshops will be sent shortly before the start of the meeting.

A. Plenary Session

21. The global dialogue will start by inviting high-level speakers to deliver welcoming and opening remarks. These will be followed by a series of presentations from the invited experts on the sub-topics of the third global dialogue after which co-chairs will introduce the organization of work for the workshop-style breakout groups.
22. Subsequently, participants will be requested to move into assigned breakout rooms for the breakout workshops. At the end of the day there will be a report back session and a reflection of discussions.
23. Entry and seating in the Rheinsaal Plenary and breakout rooms will be on a first come first serve basis.
24. Virtual participants will receive the links to the Plenary before the start of the meeting.

B. Workshop style breakout groups

25. The co-chairs will create breakout workshop groups to facilitate a focused exchange of views, information, and ideas during the global dialogue. There will be three rounds of breakout workshops over the course of the day to allow all participants to engage in the discussions of each topic and they will run in parallel.
26. Participants will be assigned to one of the three breakout rooms (Rheinsaal Plenary, Saal Albertinum and Speilegelsaal). Participants are kindly requested to stay in the same breakout room throughout the day. After each round of workshops, facilitators and experts will rotate to a new room. Over the course of the day, all participants will have the opportunity to contribute to each thematic breakout workshop.
27. Each workshop round will run for approximately 80 minutes with a short break in between to allow the facilitators and experts to switch between breakout rooms. Facilitators will keep time and inform about the programme.
28. In-person participants' badges will be printed in the color of the assigned break out room (Rheinsaal Plenary- *white*, Saal Albertinum- *blue* and Speilegelsaal -*green*) which will indicate the breakout room they have been assigned.
29. Virtual participants will receive the links to their assigned breakout room before the start of the meeting.
30. **Virtual participants when requesting the floor should raise their virtual hand and indicate their name and Party or organization in the chat.**

31. At the end of the workshop style breakout groups, participants will be requested to rejoin the plenary for a closing session where the facilitators will report back from the breakouts.

IV. Conducting the third investment-focused event

32. The third investment-focused event will take place from **28 to 29 May 2024** at the AMERON Hotel Königshof in Bonn. The event will take place from 9:00 – 12:00 (UTC+4:00) on 28 May and from 8:00 – 12:00 (UTC+4:00) on 29 May, adopting a hybrid format. It will be comprised of expert presentations around specific thematic areas, a panel discussion, and a project Pitch Hub.
33. The Plenary sessions will be held in the Rheinsaal Plenary. The Pitch Hub will be held in the rooms Rheinsaal, Saal Albertinum, Speilegelsaal and Salon Siebengebirge across the hotel.
34. The co-chairs encourage participants to engage in conversations and dialogues with one another, rather than provide prepared statements during the sessions. Participants are encouraged to respond to other views that are shared to avoid repetitions. In the Pitch Hub, Parties and interested financiers are recommended to engage in concrete discussions on project ideas which can materialize in the implementation of NDCs which can then lead to the enhancement of set targets and ambitions.
35. For registered active virtual participants, a link to join the investment-focused event, including the Pitch Hub will be sent shortly before the start of the meeting.
36. The agenda of the third investment-focused event is available [here](#).

A. Plenary Session

37. On 28 May, the investment-focused event will open with opening remarks. This will be followed by a session titled *Addressing structural barriers to investment: Fiscal Space*, consisting of a series of presentations from the invited experts and a panel discussion where they will discuss structural barriers related to mobilizing clean energy investment and share, opportunities, good practice, and potential solutions to addressing barriers to investment. In the ultimate session of the day, the *Pitch Hub introduction*, invited experts will exchange insights and share information on mobilizing finance for climate related projects, enhancing access to finance and support, and present the process behind the development of project pipelines. The co-chairs will then introduce the Pitch Hub.
38. On the second day of the Investment-focused Event, the Pitch Hub will take place, which will provide an opportunity for interested Parties to share a project idea with investors, financial institutions, and other policymakers to facilitate investment and project preparation.
39. After the Pitch Hub, the co-chairs will reconvene in the Rheinsaal Plenary for the Closing Session where co-chairs will summarize the discussions.
40. The co-chairs will conclude the third investment-focused event with reflections and next steps.

B. Pitch Hub

41. The Pitch Hub will take place in a breakout format. The co-chairs have identified several pre-selected projects to be presented to financiers and investors in the Pitch Hub, including project proposals submitted to us by Parties, High-Level Champions, and NDC Partnership. The projects will be presented in four breakout rooms which will be: the Rheinsaal Plenary, Saal Albertinum, Speilegelsaal and Salon Siebengebirge. Project proponents will present their projects in-person or virtually.
42. The Pitch Hub will take place in four breakout rooms running in parallel (4 projects will be presented in each breakout room).
43. In-person participants' badges will be printed in the color of the assigned Pitch hub room (Rheinsaal Plenary- *white*, Saal Albertinum- *blue*, Speilegelsaal -*green* and Salon Siebengebirge - *yellow*) which will indicate the breakout room they have been assigned.

44. Interested Parties were [requested](#) to submit a project proposal to be included in the Pitch Hub.
45. Project owners selected through a pre-determined process will make pitches to investors and policy makers on their project proposals under various thematic areas such as cities and urban systems, buildings, renewables, transport, and energy efficiency.
46. An advisory panel, made up of representatives from multilateral development banks, financial institutions, representatives of relevant multilateral climate funds, investors and private sector actors will engage with the project proponents to offer guidance and advice on various tools and options to strengthen the proposals and achieve financial closure for the projects. **The advice and feedback advisory panel members would provide during the pitch hub sessions are intended for informational purposes only and are not expected to imply any commitment or obligation to offer financial support.**
47. Virtual participants will receive the links to the Pitch Hub sessions before the start of the day.
48. Additional details on the Pitch Hub will be made available shortly.

V. Logistical arrangements⁶

A. Registration and access to meeting rooms

49. Access to work programme events will be limited to the participants nominated by Parties and invited non-Party stakeholders including observer constituencies.
50. Participants are requested to collect their badges at the registration desk at the entrance of the venue during registration opening hours and before the start of the event. Further details can be found [here](#).
51. Please note that it is essential to check the event page and logistics information regularly for updates [here](#).

B. Active virtual participation

52. Virtual participation links for the Plenary and breakout sessions of the global dialogue and the investment-focused events will be sent directly to all registered participants shortly before the sessions.
53. Virtual participants when requesting the floor should raise their virtual hand and indicate their name and Party or organization in the chat.

C. Broadcast

54. The sessions will be made available on the third global dialogue and investment-focused event webpage [here](#).
55. Video recordings will also be made available after the meeting on the [global dialogue and investment-focused event webpage](#).

⁶ Detailed logistical information, including registration desk opening hours, is available [here](#).