

SADC CLIMATE FINANCE MOBILIZATION AND ACCESS STRATEGY

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By

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Introduction

The Namibian government through the Ministry of Environment and Tourism (MET) has developed a cross-sectoral National Climate Change Committee (NCCC) in 2001 to spearhead all climate change related activities in the country in a well coordinated manner.

- ▶ In 2011, a climate change policy and its implementation strategy and action plan (2013-2020) were developed and approved by Cabinet to address medium and longer-term climate change impacts.
- ▶ The strategy and action plan offers a comprehensive framework for the country to climate change proof its economic sectors and the livelihoods of all its citizens.
- ▶ The government has also develop and submitted an ambitions document known as the Intended National Determined contribution (INDC) to the United Nation Framework Convention on Climate Change in 2015.

Climate Finance in Namibia

The Namibian government through the Ministry of Environment and Tourism (MET) in 2001 helped in establishing the **Environmental Investment Fund of Namibia** through the Act 13 of 2001 to spearheading the support of individuals, projects and communities that ensure the **sustainable use of natural resources**.

- ▶ In 2015, the EIF was accredited by the **Green Climate Fund (GCF)**
- ▶ The government has also develop and submitted an ambitions document known as the **Intended National Determined contribution (INDC)** to the United Nation Framework Convention on Climate Change in 2015.
- ▶ Namibia estimates the total cost of implementing the INDC targets to be around USD 33 billion (in 2015 prices) of which **Namibia is unconditionally contributing a share of its resources** to combat climate change, which is expected to take about **10% of the INDC requirements in the future**.
- ▶ The country is also aggressively working with deferent partners to secure much needed climate finance from multilateral climate funding windows such as adaptation Fund and the Green Climate Fund to mitigate the projected climate impacts.

Climate Finance for Namibia

- ▶ The Ministry of Environment and Tourism is the National Designated Authority for Climate Change and Finance
- ▶ EIF of Namibia is accredited by GCF for Micro projects (Less than USD250million)
- ▶ Desert Research Foundation of Namibia (DRFN) is accredited by the Adaptation Fund

Recent Project Funded through EIF Namibia

- ▶ Empower to Adapt: Creating Climate-Change Resilient Livelihoods through Community-Based Natural Resource Management in Namibia
- ▶ Climate Resilient Agriculture in three of the Vulnerable Extreme northern crop-growing regions (CRAVE).
- ▶ Improved rangeland and ecosystem management practices of smallholder farmers under conditions of climate change
- ▶ Building resilience of communities living in landscapes threatened under climate change through an ecosystems-based adaptation approach

Multilateral Organizations Funding

- ▶ **Deutsche Bank.**
- ▶ **French Development with Agency (AFD).**
- ▶ **Development Bank of Southern Africa.**
- ▶ **KfW- German Development Bank**
- ▶ **Adaptation fund**
- ▶ **Global Environment Facility**

Opportunities in Climate Finance

- ▶ The Government of Namibia through the Ministry of Finance has introduced Environmental levy (1st trench in 2016 and 2nd in 2019) in line with NDC funding requirement (10% domestic finance) and also as an indication of commitment by the Government towards the Paris Agreement of 2015
- ▶ As well as a funding modality for increased allocation to the EIF
 - ▶ Gazzeted in August 2019 and effective from 1st October 2019
 - ▶ For the importation of the following items
 - ▶ Plastic Bags = N\$ 0.50 (50c)
 - ▶ Lubricants and certain oils = N\$1.80

Challenges in Climate Finances

- ▶ Namibia currently have access to GCF through Multilateral organisation for bigger projects. And therefore the need for domestic entities to be accreditation
- ▶ The Development Bank of Namibia is in the process of accreditation for GCF since 2017= the process is rather long and the requirements are stringent and costly to the organisation as well as the country
- ▶ Agricultural Bank of Namibia has been in the process of accreditation 2017

Thank you

The background features abstract, overlapping geometric shapes in various shades of green, ranging from light lime to dark forest green. These shapes are primarily located on the right side of the frame, with some extending towards the center. The overall aesthetic is clean and modern.