



28 March 2023

## **New collective quantified goal on climate finance Ad hoc work programme**

### **Workplan for 2023**

#### **I. Mandates and objectives**

##### **A. Mandates**

1. The Conference of the Parties (COP) at its twenty-first session decided that, prior to 2025, the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA) shall set a new collective quantified goal on climate finance (NCQG) from a floor of USD 100 billion per year, taking into account the needs and priorities of developing countries.<sup>1</sup> CMA 1 decided to initiate at its third session deliberations on setting the NCQG and agreed to consider in those deliberations the aim to strengthen the global response to the threat of climate change in the context of sustainable development and efforts to eradicate poverty, including by making finance flows consistent with a pathway towards low greenhouse gas emissions and climate-resilient development.<sup>2</sup>
2. CMA 3 decided to initiate deliberations on setting a NCQG and to conduct the deliberations in an open, inclusive and transparent manner, ensuring participatory representativeness. It recognized that deliberations on the NCQG will be cyclical in nature, with political deliberations providing guidance to the technical work to be conducted and the technical work informing the political deliberations. CMA 3 also established an ad hoc work programme on the NCQG for 2022–2024, to be facilitated by two co-chairs, one from a developed country and one from a developing country.<sup>3</sup>
3. The **ad hoc work programme** is structured around the following activities:<sup>4</sup>
  - (a) **Convening four technical expert dialogues** per year, with one of these dialogues to be held in conjunction with the first regular session of the subsidiary bodies for the year and one to be held in conjunction with the session of the CMA, and the two remaining dialogues to be organized in separate regions with a view to facilitating inclusive and balanced geographical participation. The technical expert dialogues will be organized on the basis of submissions from Parties and non-Party stakeholders and allow sufficient time for the technical expert dialogues to make substantive progress. The secretariat is requested to ensure the participation of all interested Parties, academia, civil society

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<sup>1</sup> Decision 1/CP.21, para. 53.

<sup>2</sup> Decision 14/CMA.1, paras. 1–2.

<sup>3</sup> Decision 9/CMA.3, paras. 1–3.

<sup>4</sup> As per decision 9/CMA.3.

actors, including youth, and private sector actors, and that all meetings are open to observers and are webcast;<sup>5</sup>

- (b) **Conducting regular consultations** with the constituted bodies, in particular the Standing Committee on Finance (SCF), as well as United Nations agencies, climate finance experts, academia, and private sector and civil society actors with a view to informing the work programme;
  - (c) **Preparing an annual report** on the work conducted under the ad hoc work programme, including a summary and key findings of the technical expert dialogues, as well as, as decided at CMA 4, options for accelerating the achievement of the goal in Article 2 of the Paris Agreement of holding the increase in the global average temperature to well below 2 °C above pre-industrial levels and pursuing efforts to limit the temperature to 1.5 °C above pre-industrial levels.<sup>6</sup>
4. CMA 3 decided to convene annual high-level ministerial dialogues (HLMDs) starting in 2022 and ending in 2024, ensuring effective political engagement and open, meaningful and robust discussion, with a view to providing guidance on the further direction of the ad hoc work programme for the following year. It requested the President of the COP to prepare a summary of the deliberations at the HLMDs, including recommendations, for consideration by the CMA at that session.<sup>7</sup> The HLMDs will be informed by the reports of the technical expert dialogues and submissions from Parties and non-Party stakeholders. The first HLMD took place in Sharm el-Sheikh, Egypt on 9 November 2022.<sup>8</sup>
  5. CMA 3 also decided to continue its deliberations on setting a NCQG at its fourth, fifth and sixth sessions, taking stock of progress made and providing further guidance on the ad hoc work programme, taking into consideration the annual reports of the co-chairs, including the key findings contained therein, and the summary reports on the HLMDs, including the guidance contained therein.<sup>9</sup> In 2024, the CMA will take stock of progress made and set the NCQG.
  6. At CMA 4, progress was made in the deliberations on the NCQG. CMA 4 also acknowledged the need to significantly strengthen the ad hoc work programme on the NCQG in the light of the urgency of scaling up climate action with a view to achieving meaningful outcomes from the deliberations on all elements and setting the NCQG in 2024 taking into account the needs and priorities of developing countries. It requested the co-chairs of the ad hoc work programme for 2023 to develop and publish by March 2023 a workplan for 2023, including themes for the technical expert dialogues. The same decision also mandates the co-chairs to summarize deliberations of each dialogue and to provide information on the way forward, including options.<sup>10</sup> The figure below provides an overview of the process for setting the NCQG.

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<sup>5</sup> Further information on the technical expert dialogues convened in 2022 is available at <https://unfccc.int/NCQG>.

<sup>6</sup> Decision 1/CMA.4, para. 64.

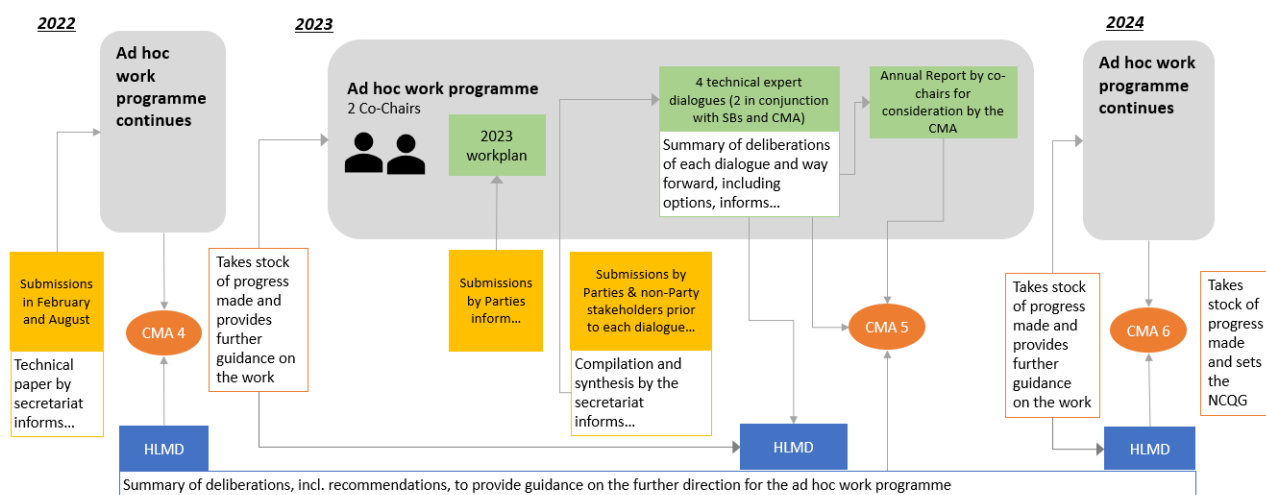
<sup>7</sup> Decision 9/CMA.3, paras. 10–11.

<sup>8</sup> The summary report is available at <https://unfccc.int/documents/623053> and further information is available at <https://unfccc.int/event/2022-high-level-ministerial-dialogue-on-the-new-collective-quantified-goal-on-climate-finance>.

<sup>9</sup> Decision 9/CMA.3, para. 12.

<sup>10</sup> Decision 5/CMA.4, paras. 8 and 11.

## Overview of the process of setting the new collective quantified goal



### B. Objective

7. The objective of this workplan is to set out an overall plan for conducting the ad hoc work programme in 2023, including focus areas and discussion topics for each technical expert dialogue and its format and modalities, and an overall approach to the organization of work. It takes into account submissions from Parties and non-Party stakeholders and the guidance contained in decisions 14/CMA.1, 9/CMA.3 and 5/CMA 4 (see the annex for a list of submissions received).
8. Recognizing the sense of urgency conveyed by Parties at CMA 4 and the need for a more structured approach to technical discussions, this workplan is developed in a manner that takes into account the different priorities expressed by Parties with a view to arriving at a clear and shared understanding of what the technical discussions would substantively address this year.

### II. Vision and expected outcomes for 2023

9. On the basis of the technical deliberations to be held this year, the co-chairs expect to develop recommendations with options on the various elements of the goal, ahead of COP 28. These options may be further refined and consulted upon in 2024 with a view to reaching an agreement on the NCQG at CMA 6.
10. To facilitate this outcome, work in 2023 will focus on identifying clear options for each of the elements pertaining to the goal while maintaining the spectrum of views and priorities expressed.

### III. Proposed themes for 2023

11. In preparing the workplan, the co-chairs took into account views and guidance provided through the following avenues:
  - (a) Guidance from Parties as per decision 5/CMA 4;
  - (b) Recommendations derived from the 2022 HLMD to initiate and address substantive deliberations on issues such as the quantitative and qualitative aspects, transparency, time frames, reflection on information on needs, the linkage to a 1.5 °C pathway, just transition, global carbon neutrality, the linkage to the best available scientific

- knowledge, and a process to discuss roles and responsibilities and potential burden-sharing;
- (c) Views expressed by Parties in their submissions on the 2023 workplan;<sup>11</sup>
  - (d) Views expressed during informal consultations with interested groups of Parties upon their request in February 2023;
  - (e) Views expressed by participants during the fifth technical expert dialogue held on 8-10 March 2023 in Vienna, Austria.<sup>12</sup>
12. In addition, the co-chairs took into account the time available for each technical expert dialogue, with dialogues organized in separate regions tending to be allocated more time (generally two to three days) than dialogues held in conjunction with the sessions of the subsidiary bodies and the CMA. Mindful of the possible challenges of organizing the two dialogues to be held in conjunction with the first regular session of the subsidiary bodies of the year and the session of the CMA respectively, these dialogues may be shorter in duration, possibly only one to two days, taking into account possible clashes with climate finance negotiations and related meetings.
13. The proposed themes for 2023 can be broken down into topics for discussion that are aligned with the elements set out in decision 9/CMA.3 as well as any other elements identified that are needed to advance deliberations on the NCQG. Table 1 provides an overview of the proposed themes and topics for discussion at the technical expert dialogues in 2023.

Table 1

**Overview of the proposed themes and topics for discussion at the technical expert dialogues in 2023**

	<i>Fifth technical expert dialogue</i>	<i>Sixth technical expert dialogue<sup>a</sup></i>	<i>Seventh technical expert dialogue</i>	<i>Eight technical expert dialogue<sup>b</sup></i>
<b>Theme</b>	<b>Temporal scope and structure of the goal</b>	<b>Quantity and mobilization and provision of financial sources</b>	<b>Quality and transparency arrangements</b>	<b>Stocktake</b>
Topic 1	Temporal scope and time frame of the goal	Quantum	Quality, including debt distress, composition, context, qualitative elements, impact and effectiveness	Reflections on work undertaken in 2023 and bringing elements together
Topic 2	Structure of the goal, including quantitative and qualitative elements	Mobilization and provision of financial sources, including contributors, sources and integration with Article 2, paragraph 1(c) of the Paris Agreement	Transparency arrangements	Outlook to 2024
Topic 3	Summary of potential options	Summary of potential options	Summary of potential options	Summary of potential options

<sup>11</sup> Available at <https://unfccc.int/topics/climate-finance/workstreams/NCQG/submissions-from-parties-and-non-party-stakeholders#Submissions-by-Parties>.

<sup>12</sup> Further information on the fifth technical expert dialogue can be viewed at <https://unfccc.int/node/625813>.

<i>Fifth technical expert dialogue</i>	<i>Sixth technical expert dialogue<sup>a</sup></i>	<i>Seventh technical expert dialogue</i>	<i>Eight technical expert dialogue<sup>b</sup></i>
and identification of political questions for CMA 5 and the 2023 HLMD	and identification of political questions for CMA 5 and the 2023 HLMD	and identification of political questions for CMA 5 and the 2023 HLMD	and identification of political questions for CMA 5 and the 2023 HLMD

<sup>a</sup> As this technical expert dialogue will be held in conjunction with the fifty-eighth sessions of the subsidiary bodies it is expected to take place over one full day.

<sup>b</sup> As this technical expert dialogue will be held in conjunction with CMA 5 it is expected to take place over one full day.

#### **IV. Proposed approach to the organization of the work in 2023**

14. The ad hoc work programme is structured around three main components: the technical expert dialogues; submissions and inputs from Parties and non-Party stakeholders; and the HLMD. Table 2 shows the possible milestones and tentative timeline for deliberations on the NCQG in 2023.

##### **A. Technical expert dialogues**

15. The organization of four technical expert dialogues is considered the core activity of the ad hoc work programme. The fifth technical expert dialogue was organized building on the four dialogues held in 2022. As mandated, the sixth and eighth dialogues will be held in conjunction with the first regular session of the subsidiary bodies (June 2023) and in conjunction with the CMA (November–December 2023), respectively. The remaining dialogue will be organized in separate regions with a view to facilitating inclusive and balanced participation and geographical representation. Similarly to previous dialogues, the dialogues will be webcast and, where possible, conducted in a hybrid format.
16. The technical expert dialogues will be organized in a manner that facilitates interactive and outcome-oriented discussions, consisting primarily of focused working groups tasked with identifying and developing options, including challenges and opportunities, for specific elements of the NCQG. Depending on the topic, thought-provoking or scene-setting expert presentations may be held prior to working group sessions to help inform the task of identifying options. Following each working group session, sufficient time will be dedicated to reporting back on options identified and to open discussions among all participants. Furthermore, each dialogue in 2023 will entail a session dedicated to identifying areas that require further political guidance at the 2023 HLMD and at CMA 5. Additionally, the technical expert dialogues could identify areas requiring further research and technical information and invite inputs from the research community, including through submissions.
17. Following each dialogue, the co-chairs will summarize the deliberations held at each dialogue and provide information on the way forward, including options of the elements of the goal. Where feasible, the co-chairs will identify options of convergence and divergence of proposed options based on the technical discussions, as well as options for consideration at the HLMD and by the CMA.
18. To inform targeted and focused discussions based on science and available information, the co-chairs may request the secretariat to prepare briefing and technical notes prior to each technical expert dialogue, taking into account the sources and types of information referred to in paragraph 19 of decision 9/CMA.3 and the outcomes of previous technical expert dialogues.

## **B. Submissions from Parties and non-Party stakeholders**

19. To ensure that the dialogues are informed by the views of all stakeholders, Parties, constituted bodies under the Convention and the Paris Agreement, the operating entities of the Financial Mechanism, climate finance institutions, observers and observer organizations, and other stakeholders, particularly from the private sector, are invited to submit, via the submission portal,<sup>13</sup> views on the organization of the dialogues, including topics and subtopics and format. To guide submissions, the co-chairs will make available a set of guiding questions prior to each dialogue. Submissions received well in advance will allow for those views inputs to be reflected in the organization of the dialogues. The secretariat will prepare a compilation and synthesis of the submissions prior to each dialogue.
20. Furthermore, Parties, constituted bodies, the operating entities of the Financial Mechanism, climate finance institutions, observers and observer organizations and other stakeholders, particularly from the private sector, are also invited to submit relevant technical information, including available scientific information, insights, policy briefs and other thought pieces to respond to areas identified that require further technical information.

## **C. 2023 high-level ministerial dialogue on the new collective quantified goal on climate finance**

21. The 2023 HLMD aims to ensure effective political engagement and open, meaningful and robust discussions in an interactive format. It will be informed by the reports of the technical expert dialogues and submissions from Parties and non-Party stakeholders. Following the dialogue, the CMA 5 President will prepare a summary report for consideration at CMA 5.
22. To ensure that deliberations on the NCQG are cyclical in nature, with the technical work informing political deliberations and political deliberations providing guidance for the technical work, each technical dialogue will include a session dedicated to identifying areas that require political guidance at the 2023 HLMD. In their annual report to the CMA, the co-chairs will identify areas that require political consideration, including as identified during the technical expert dialogues. Furthermore, the co-chairs could work closely with the CMA Presidency in organizing the 2023 HLMD.

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<sup>13</sup> <https://www4.unfccc.int/sites/submissionsstaging/Pages/Home.aspx>.

Table 2

**Possible milestones and tentative timeline for deliberations on the new collective quantified goal on climate finance in 2023**

KEY STAGES	2023			
	Q1	Q2	Q3	Q4
<b>AD HOC WORK PROGRAMME</b>				
<b>Workplan</b>				
Development and publication of the workplan				
Deadline for submissions of inputs from Parties (28 February)				
<b>Technical expert dialogues</b>				
Submissions from Parties and non-Party stakeholders on each technical expert dialogue on the basis of guiding questions from the co-chairs prior to each dialogue				
Compilation and synthesis report on the submissions by the secretariat prior to each dialogue				
Summaries of deliberations at each dialogue and information on the way forward, including options, to be prepared after each dialogue				
Regular consultations				
Preparation of the annual report by the co-chairs				
<b>HIGH-LEVEL MINISTERIAL DIALOGUE</b>				
HLMD				
Preparation of a summary of the deliberations by the CMA President				
<b>CMA STOCKTAKE AND GUIDANCE</b>				
CMA				
<b>OUTREACH</b>				
Regular updating of the NCQG web page				
Information on updates and meetings with Parties and non-Party stakeholders via social media and information events				

## V. Proposed modalities

23. In line with decision 9/CMA.3, various working modalities could be utilized, including web-based and in-person activities, to engage with a wide range of stakeholders according to the principles of inclusiveness, openness and transparency. In this regard, the co-chairs may wish to conduct, on a regular basis, information events and consultations with Parties and non-party stakeholders, including potentially private sector actors and MDBs, throughout the implementation of the work programme in 2023, including during events on related processes to clarify possible synergies with the NCQG.

### A. Web-based activities

#### a. New collective quantified goal on climate finance web page

24. The NCQG web page serves as an information hub to enhance transparency and sharing of information. It provides information on the implementation of the ad hoc work programme and provides a repository of documents that have been and will be prepared, such as outputs on the technical expert dialogues, summaries of the HLMDs, the technical paper and the compilation and synthesis of the submissions, as well as submissions from Parties and non-Party stakeholders. Additionally, the web page is used to provide regular updates to the public on the

ad hoc work programme, such as information on upcoming events and their outputs, and information about the co-chairs.

#### **b. Webinars**

25. Webinars are useful tools for the implementation of the ad hoc work programme. Webinars can be used to present the outcomes of the technical expert dialogues and facilitate the exchange of views on specific issues. Through webinars, stakeholders that cannot participate in in-person meetings can contribute to the deliberations, thereby ensuring an inclusive and participatory process. Several webinars could be organized to account for various time zones.

#### **c. Social media and newsletters**

26. The UNFCCC social media channels, such as Twitter and LinkedIn, can be used to provide updates on progress in the deliberations and, more specifically, on related events and their outputs. In addition, through regular newsletters interested stakeholders can be kept informed of recent developments and events.

### **B. In-person activities**

#### **a. Technical expert dialogues**

27. The technical expert dialogues provide a space for Parties and climate finance experts to deliberate on discussion topics at the technical level. They also provide an opportunity for the co-chairs to engage with Parties and non-Party stakeholders and exchange views on progress. To ensure inclusiveness and representativeness, the technical expert dialogues will continue to be held in a hybrid format, making full use of virtual facilities.

#### **b. Consultations and engagements with Parties and non-party stakeholders**

28. To maintain an open and participatory process, the co-chairs will convene consultations, where feasible, in particular to hear views on specific matters. Possible forums for bilateral consultations include the technical expert dialogues and sessions of the subsidiary bodies and the CMA, as well as other climate finance events such as meetings of the SCF and its forums. Consultations could also be convened on an ad hoc basis through virtual means.
29. Additionally, the co-chairs could engage in climate finance related events outside of the technical expert dialogues with a wide range of financial stakeholders to gather various perspectives for informing discussions on the NCQG, as proposed in two submissions. Other submissions proposed convening technical seminars, involving resource persons and experts, on the deployment of various instruments for mobilizing timely and adequate financial resources at scale to facilitate shared understanding and enhanced knowledge. Such technical seminars could be extended to discuss other technical issues related to the NCQG.

#### **c. Information events**

30. The purpose of organizing information events is to provide updates on the implementation of the ad hoc work programme to the public. Information events may be organized in conjunction with sessions of the subsidiary bodies and the CMA, for example as side events. There may also be opportunities in conjunction with UNFCCC regional climate weeks and other climate-related events.

## **VI. Expected outputs/deliverables**

31. Key outputs may include:



- a. The 2023 workplan, including the themes for the technical expert dialogues;
- b. Timely distribution of guiding questions ahead of each technical expert dialogue to inform submissions and preparation;
- c. Outputs from the technical expert dialogues, such as presentations, summary notes, programmes, briefing notes and technical notes;
- d. The annual report prepared by the co-chairs;
- e. Compilation and synthesis of submissions from Parties and non-Party stakeholders by the secretariat prior to each technical expert dialogue;
- f. Web-based content and material;
- g. Presentations and updates on progress at side events and media events.

## Annex

### Submissions received on the 2023 workplan, including views on the fifth and succeeding technical expert dialogues

The table below lists, in alphabetical order, the Parties, group of Parties and non-Party stakeholders that submitted views on the 2023 workplan, including views on the fifth and succeeding technical expert dialogues in response to the invitation of the CMA.<sup>14</sup> All submissions are available on the UNFCCC website.<sup>15</sup>

<i>Party, group of Parties or non-Party stakeholder</i>	<i>Date</i>
Bolivia on behalf of the Like-minded Developing Countries	27 February 2023
Brazil on behalf of Argentina, Brazil and Uruguay	9 February 2023
Costa Rica on behalf of Independent Alliance for Latin America and the Caribbean	6 February 2023
Canada	1 March 2023
Climate Finance Group of Latin America and the Caribbean	7 February 2023
India	27 February 2023
Japan	6 February 2023
New Zealand	6 March 2023
Norway	17 February 2023
Saudi Arabia on behalf of the Arab Group	21 February 2023
Senegal on behalf of the least developed countries	10 February 2023
Sweden and the European Commission on behalf of the European Union and its member States	6 February 2023
Switzerland on behalf of the Environmental Integrity Group	6 February 2023
United Kingdom of Great Britain and Northern Ireland	17 February 2023
United States of America	6 March 2023
Vanuatu	14 March 2023
Voices for Just Climate Action	20 February 2023
World Farmers' Organisation	6 February 2023
WWF	28 February 2023
Zambia on behalf of the African Group of Negotiators	8 March 2023

<sup>14</sup> Decision 5/CMA.4, paras. 11(b) and 12.

<sup>15</sup> <https://unfccc.int/topics/climate-finance/workstreams/NCQG/submissions-from-parties-and-non-party-stakeholders>.