

UNFCCC Needs-based Finance (NBF) Project

Capacity-building Hub @ COP 24 RYSY Meeting Room 24 - Area E



Background:





COP 23: Long-term climate finance, 6/CP.23, paragraph 10

"Explore ways and means to assist developing country Parties in assessing their needs and priorities, in a country-driven manner, including technological and capacity-building needs, and in translating climate finance needs into action.

In collaboration with the operating entities of the Financial Mechanism, United Nations agencies and bilateral, regional or multilateral channels



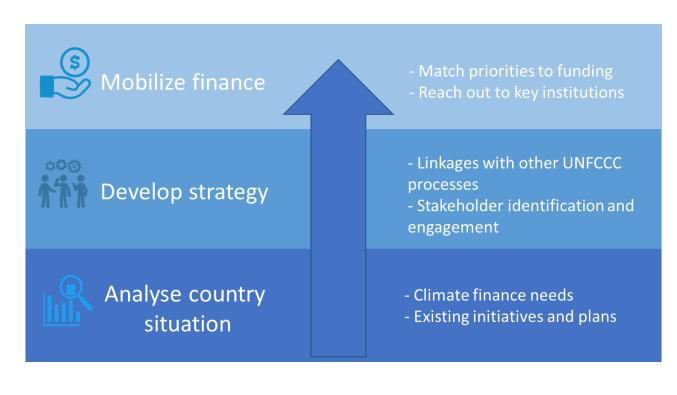






Objective

Support the needs identified by developing countries to:



In accordance with the goals outlined in their nationally determined contributions (NDCs) and national adaptation plans (NAPs)

The project will focus initially on several pilot partner countries distributed amongst the regions of Latin America and the Caribbean, Africa and Asia and the Pacific.







Role of the UNFCCC:

Use its expertise and convening power to assist the countries participating in the project through a country-driven process. More specifically:



COLABORATE

Collaborate to ensure that project design & workplans are tailored to the specific needs & priorities identified by each country



SUPPORT

Support in organizing, synthesizing & analysing information for the development of a national climate finance strategy in each partner country, including through the development of customised tools

Support identification of relevant stakeholders & facilitate their engagement in the project to foster synergies, create opportunities for collaboration and establish partnerships



ASSIST

Assist in reaching out to key public & private financing institutions (domestic & international) to mobilize financing for the priority mitigation & adaptation projects & programmes identified by the partner countries



PROMOTE

Promote linkages with relevant processes under the UNFCCC & the Paris Agreement



FACILITATE

Facilitate the exchange of experiences & lessons learned and the dissemination of project results





Planned activities:

Phase I Initial engagement



Stakeholder mapping for each partner country



Development of engagement strategy



Coordination & collaboration with relevant processes under the Convention and with external partners

Phase II Technical Work



Support the enhancement and/or development of customised tools



Inter-agency and multistakeholder engagement at the country level



Organization of in-country technical workshops for climate finance strategy development

Phase III Support to resource mobilization



Facilitate the connection between support providers and countries, e.g. through conducting a series of outreach activities





Production of outreach materials, such as brochures, fact sheets or videos, including country-specific materials

Phase IV Assessment/ Evaluation



Evaluation of project activities and outcomes



Facilitating exchange of experiences amongst partner countries



Exploring replicability of approach to other countries



Presentation of project outcomes, success stories and lessons learned at COP24



