

REPUBLIC OF NAMIBIA



THE PRESIDENCY STATEMENT

BY

H.E. DR. HAGE G. GEINGOB

PRESIDENT OF THE REPUBLIC OF NAMIBIA

ON THE OCCASION OF

**THE HIGH-LEVEL SEGMENT OF THE TWENTY-EIGHT
CONFERENCE OF PARTIES TO THE UNITED NATIONS
FRAMEWORK CONVENTION ON CLIMATE CHANGE**

(COP 28)

DUBAI, UNITED ARAB EMIRATES

1 DECEMBER 2023

**His Excellency Dr. Mohammed bin Zayed Al Nahyan,
President of the United Arab Emirates,**

**His Excellency Dr. Sultan Ahmed Al Jaber, President-
Designate of COP28 and Special Envoy for Climate
Change of the United Arab Emirates**

**Your Excellencies, Heads of State and Government
Ladies and Gentlemen,**

**Allow me to extend sincere gratitude to His
Highness Dr. Sheikh Mohammed bin Rashid Al
Maktoum, the Government, and the people of the
United Arab Emirates (UAE) for graciously hosting
the 28th United Nations Conference of Parties. I
wish to commend the visionary efforts of the UAE
Government in championing sustainable
development and environmental protection.**

The sixth report of the Intergovernmental Panel on Climate Change's identifies Namibia as one of the most vulnerable nations in Sub-Saharan Africa, with rising temperatures, increased evaporation, and rainfall variability posing significant challenges. Therefore, for a drought-prone country like Namibia, climate change stands as a formidable obstacle to achieving the Sustainable Development Goals

The estimated cost for implementing our Nationally Determined Contributions is US\$ 15 billion by 2030, with 90% of it contingent on financial support from the Multilateral Funding Windows under the UNFCCC. Namibia has established a world's first blended finance infrastructure fund that is ready to receive climate financing today to facilitate the necessary action we need.

Our National Adaptation Plan is enhanced by the announcement Namibia made three years ago, during the 75th General assembly, boldly signaling our intention to leverage innovative financial tools to mobilize sustainable climate financing to combat climate change. One year later in Glasgow, Scotland, on the margins of COP26, we announced the development of large scale green hydrogen projects that would provide the world with the clean molecules needed to decarbonize hard to abate sectors. Today, as part of our efforts to build green industrial clusters in Namibia, we are developing more than 9 hydrogen projects. To do so successfully, we must deploy more than 20 billion US Dollars to give future generations a fighting chance against a warming planet.

Ladies and Gentlemen,

As we enter the Inaugural Global Stocktake, Namibia emphasizes that the process should help us to identify gaps in financial support needed and the support that was provided so far since the adoption of the Paris Agreement in 2015 to date.

In conclusion, COP28 provides a platform for nations to strengthen partnerships, share knowledge, and collectively tackle the global challenges posed by climate change. Solidarity, ambition, equity and cooperation are essential if we are serious about fixing climate finance and placing livelihoods at the heart of climate action. Let us seize this moment at COP28 to avert a climate catastrophe. Let us seize this moment by taking bold decisions that will protect our planet for generations to come.

I thank you.