

Report-back from breakout group 4

Challenges in accessing climate finance

- Lack of local data
- In-country coordination
- Private sector:
 - a) Expectations management for incentives
 - b) Cost recovery for small & adaptation
- Capacity-building more broadly needed first
- MRV needs to increase
 - a) Accountability
 - b) Needed for access
- Language
- Support for whole project cycle
- Eligibility to GCF/co-financing

Initiatives and efforts that could resolve the challenges

- (regional) Readiness
- Reframe/private sector engagement plan
 - a) Regional level
- Terminology:
 - a) Emphasise social benefits
 - b) Don't use "bankable"
- High-level cross-cutting support on national level
 - a) broad ad-hoc institutions
- Thematic audit
- Systematic reporting & ensure community involvement
 - a) Project in Jamaica
- Best practices: North-North

Report-back from breakout group 4

Challenges that may require further attention by the COP/other stakeholders

- Tailoring approaches & requirements to local circumstances
- How to provide long-term readiness support using programmatic approaches
- “Create a new language” to ensure commitment & coherence between all parallel processes.
- Back-casting