

Facilitating enhanced access to climate finance

Presentation by the secretariat

In-session workshop on long-term climate finance in 2018

Monday 7 May 2018



Content of the presentation

- I. Key messages relating to facilitating enhanced access to climate finance from the 2017 LTF workshop
- II. Views and insights gathered from country representatives and practitioners during the outreach activities undertaken by the secretariat



**I. Key messages relating to facilitating enhanced
access to climate finance from the 2017 LTF
workshop**



Developing countries could consider:

- Assigning a greater role to focal points of the different climate funds to ensure greater country ownership and coherence
- Enhancing their engagement with non-government stakeholders to improve access to climate finance
- Increasing their efforts to identify and communicate opportunities for private finance, particularly with regard to adaptation finance



Multilateral climate funds should continue their efforts

- To simplify their accreditation procedures and access modalities
- To enhance the readiness of recipient countries
- To improve communication between the funds and recipient countries
- To better articulate their comparative advantages and what support they can offer to the private sector



Providers of international support should continue their efforts:

- To build their support on existing national systems and institutional knowledge
- To target their support to recipient countries' needs
- To enhance coordination at the country level
- To strengthen coordination to enhance complementarity and avoid overburdening the administrations of recipient countries



Providers of international support should continue their efforts (continued):

- To assist countries across the whole project cycle
- To fill gaps in capacity-building and technical assistance for the development of policies, policy frameworks and project pipelines in developing countries



II. Views and insights gathered from country representatives and practitioners during the outreach activities undertaken by the secretariat



Outreach activities undertaken by the secretariat

Objective

- Collect views and insights on the mandated themes, to inform the workshop discussions with experiences from country representatives and practitioners

Activities undertaken

- The secretariat organized a mini-workshop on the LTF in-session workshop themes during the following events:
 - *Three GCF Structured Dialogues organized in Latin America, Asia and Africa;*
 - *Climate Change Expert Group Meeting organized by the Union for Mediterranean.*

Views and insights gathered from the outreach activities (1/3)

- There is not enough information to navigate the **complex climate finance architecture** to identify the resources needed
- There needs to be a platform to exchange lessons learnt in utilizing **direct access** modality
- **In-country climate finance coordination mechanism** plays an important role in facilitating financing priority projects and programmes.
- **Opportunities for private sector** should be more clearly articulated, especially for the small, local companies

Views and insights gathered from the outreach activities (2/3)

- There is a need for the climate funds **to harmonize and to simplify the terms** used in project policy and requirements.
- **Consistency in the application of project policies** should be ensured within the climate funds.
- The climate funds should show greater **flexibility with the technical data requirements**
- **Project requirements should be differentiated** depending on the type and scale of project being proposed

Views and insights gathered from the outreach activities (3/3)

- **Understanding the context** (e.g. COP decisions) of the climate funds' policies is important in developing projects.
- **Stand-alone capacity-building projects** on climate change should be supported by the climate funds to strengthen the capacity of countries to implement projects and programmes
- Capacity-building should be **long-term**, across the entire project cycle