



Momentum for Change: Climate Neutral Now Category

Monash's Net Zero Initiative

Australia

[Monash University](#), Australia's largest university, has committed to reach net zero emissions by 2030 for all four of its Australian campuses. It has been decarbonising its campuses since 2005 when it became the first Australian university to commit to an energy reduction target.

Developed in collaboration with [ClimateWorks Australia](#), Monash's Net Zero Initiative was designed to make the university's Australian campuses "living laboratories". Through innovation, and partnerships, Monash has embarked on a decarbonisation journey for its campuses while integrating research and teaching into the process.

Key facts

- Monash University was the first Australian university to commit to an energy reduction target. This began their low carbon journey and laid foundations for the Net Zero Initiative;
- Monash became the first university in the world to raise funds by issuing a [Climate Bond](#), and has so far raised approximately AUD 285 million through this mechanism.
- Monash University is investing AUD 135 million to get to 'net zero emissions by 2030' across all four of its Australian campuses;
- Monash has installed more than 4,000 solar panels since the Net Zero announcement last year, bringing its existing rooftop solar capacity to nearly 2MW, enough to power 320 average Australian households, and they plan to increase this to 7,100 solar panels or 4MW by the end of 2018.

More information

Digital assets are available for download at: <http://bit.ly/mfc2018>

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<http://www.monash.edu/net-zero-initiative>

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