



Date: 23 April 2024  
Reference: MTP/MIT/MWP/Submission/  
Project concept note  
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## MESSAGE TO PARTIES AND OBSERVER STATES

### Third investment-focused event under the Sharm el-Sheikh mitigation ambition and implementation work programme

#### Submission for project concept note for the pitch hub

The secretariat has been requested by the co-chairs of the Sharm el-Sheikh mitigation ambition and implementation work programme, Amr Osama Abdel-Aziz and Lola Vallejoto to invite Parties and observer States to the Convention, the Kyoto Protocol and the Paris Agreement, to submit a project concept note for the pitch hub to be organized at the third investment-focused event under the work programme. The pitch hub aims to provide an opportunity for interested Parties to share their project ideas with investors, financial institutions and other policymakers with a view to facilitate investment project preparation. Participants selected through a pre-determined process will make pitches to investors and policy makers on their project proposals under the overall thematic area of “**Cities: Buildings and urban systems**”.

The secretariat is exploring the possibility of organizing the event during the pre-session period of the upcoming subsidiary bodies sessions to be held from 3 – 13 June 2024 in Bonn, Germany. More information on the timing and venue of the event will be provided as soon as possible.

The **template** to be used for submitting the project concept note is included in the annex to this message. **Interested Parties are encouraged to submit their concept notes using this template to [mwp@unfccc.int](mailto:mwp@unfccc.int) by 3 May 2024** and to inform the secretariat of the name of the person who will present the project proposal at the pitch hub and whether the presenter will be physically present in Bonn or connect remotely. Parties that are not able to submit the concept note by the deadline of 3 May 2024 but would still wish to participate in the pitch hub with their project proposals are kindly requested to inform the secretariat before the deadline.

**Distribution:** To Parties and observer States through their national focal points for climate change and diplomatic missions accredited to the Federal Republic of Germany.



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For further updates, information on registration, logistical and technical information regarding the third investment-focused event, please visit <https://unfccc.int/topics/mitigation/workstreams/mitigation-work-programme>, where the agenda for the global dialogue and investment-focused events will be made available in due course.

The co-chairs of the work programme and the secretariat look forward to receiving the project proposal concept notes from Parties and to welcoming the nominated participant(s) to the third investment-focused event under the work programme.

(Signed by)

UNFCCC secretariat



### Annex

PROJECT TITLE:			
Estimated mitigation impact (tCO <sub>2</sub> eq over lifespan)		Indicative total project cost and funding requested	Total project cost USD: _____ Funding requested USD: _____ Co-financing USD: _____
Type of financial instrument requested	<input type="checkbox"/> Grant <input type="checkbox"/> Reimbursable grant <input type="checkbox"/> Guarantees <input type="checkbox"/> Equity <input type="checkbox"/> Subordinated loan <input type="checkbox"/> Senior Loan <input type="checkbox"/> Other: specify _____		
Estimated duration of project/ programme:	a) disbursement period: b) repayment period, if applicable:	Estimated project/ Programme lifespan	This refers to the total period over which the investment is effective.
Project context and baseline (e.g. problem statement)			
<ul style="list-style-type: none"> <li>Describe the climate vulnerabilities and impacts, GHG emissions profile, and mitigation needs that the prospective intervention is envisaged to address.</li> <li>Please indicate how the project fits in with the country's national priorities and its full ownership of the concept. Is the project/programme directly contributing to the country's INDC/NDC or national climate strategies or other plans such as NAMAs, or equivalent? If so, please describe which priorities identified in these documents the proposed project is aiming to address and/or improve.</li> <li>Describe the main root causes and barriers (social, gender, fiscal, regulatory, technological, financial, ecological, institutional, etc.) that need to be addressed.</li> </ul>			
Project/Programme description (e.g. objective, selected implementation approach, executing entity (ies)).			
<ul style="list-style-type: none"> <li>Describe the expected set of components/outputs and subcomponents/activities to address the above barriers identified that will lead to the expected outcomes.</li> <li>In terms of rationale, please describe how it serves to shift the development pathway toward a more low-emissions and/or climate resilient direction, in line with the Fund's goals and objectives.</li> <li>Describe how activities in the proposal are consistent with national regulatory and legal framework, if applicable.</li> <li>Describe, if possible, in what way the executing entity(ies) is well placed to undertake the planned activities and what will be the implementation arrangements with the executing entity(ies) and implementing partners.</li> </ul>			



<b>Justification of funding request</b>
<ul style="list-style-type: none"><li>• <i>Explain why the Project/ Programme requires funding, i.e. explaining why this is not financed by the public and/ or private sector(s) of the country.</i></li><li>• <i>Describe alternative funding options for the same activities being proposed in the Concept Note, including an analysis of the barriers for the potential beneficiaries to access to finance and the constraints of public and private sources of funding.</i></li><li>• <i>Justify the rationale and level of concessionality of the financial instrument(s) as well as how this will be passed on to the end-users and beneficiaries. Justify why this is the minimum required to make the investment viable and most efficient considering the incremental cost or risk premium of the Project. The justification for grants and reimbursable grants is mandatory.</i></li><li>• <i>In the case of private sector proposal, concessional terms should be minimized and justified.</i></li></ul>
<b>Sustainability and replicability of the project (exit strategy)</b>
<ul style="list-style-type: none"><li>• <i>Please explain how the project/programme sustainability will be ensured in the long run and how this will be monitored, after the project/programme is implemented with support.</i></li></ul>