

Federal Ministry for Economic Cooperation and Development





Media Advisory

Press Conference—14 November 2017 at 12 30 PM in the Media Events Room, Bonn Zone

A major new global partnership to bring affordable insurance and other financial protection cover to millions more vulnerable people will be announced today as part of the High-Level Presidency Event on Resilience and Risk Sharing.

The dramatic and damaging series of extreme weather events that have swept Asia and the Americas, including the Caribbean, in recent weeks and months underline the urgency of these efforts.

Today the Governments of Fiji, Ethiopia, Germany, the UK and the Netherlands, members of the G20 and the V20 group of vulnerable nations, and the World Bank will announce, together with NGOs and the private sector, a major scaling-up of the InsuResilience initiative started by the G7 in 2015 and its expansion into an InsuResilience Global Partnership.

Details of what InsuResilience has so far delivered and its scaling-up plans will be announced at a press conference in advance of the event.

Experts will also explain how the InsuResilience Global Partnership delivers cover to countries, communities, citizens and in particular to the poor and vulnerable people through a network of partners.

Speakers scheduled to attend the press briefing are:-

- Aiyaz Sayed-Khaiyum, Attorney-General and Minister for Economy and responsible for climate change, Fiji
- Ingrid-Gabriela Hoven, Director General, German Federal Ministry for Economic Cooperation and Development
- Patricia Espinosa, Executive Secretary of UN Climate Change and host of COP23
- Bwalya Namwama, Climate and Insurance Index Analyst, Mayfair Insurance, Zambia.

The press briefing will begin promptly at 12.30 in the Media Eevents Room and will last 30 minutes. The location can be found here <u>https://cop23.unfccc.int/cop23/venue-maps</u>

For more information please contact:

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