## **Draft Text**

## SBSTA 60 agenda item 8 SBI 60 agenda item 6 Sharm el-Sheikh mitigation ambition and implementation work programme

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## Draft conclusions proposed by the Chairs

1. The Subsidiary Body for Scientific and Technological Advice (SBSTA) and the Subsidiary Body for Implementation (SBI) considered progress in implementing the Sharm el-Sheikh mitigation ambition and implementation work programme.<sup>1</sup>

2. The SBSTA and the SBI expressed appreciation to the co-chairs of the work programme and the secretariat for organizing the third global dialogue, held on 27 May 2024, and investment-focused event, held from 28 to 29 May 2024, under the work programme.

3. The SBSTA and the SBI welcomed the focused exchange of views, information and ideas among participants on the topic of "Cities: buildings and urban systems" during the third global dialogue and investment-focused event.

4. The SBSTA and the SBI took note of the informal note<sup>2</sup> prepared by the co-facilitators for these agenda items at these sessions, recognizing that the content therein does not represent consensus among Parties.

5. The SBSTA and the SBI invited Parties to submit via the submission portal<sup>3</sup> by 25 October 2024 views on elements of a draft decision for consideration and adoption by CMA6, including improvements on the organization of global dialogues and investment-focused events.

6. The SBSTA and the SBI requested the secretariat to prepare a synthesis report on the submissions referred to in paragraph 5 above for consideration at SB 61 (November 2024).

7. The SBSTA and the SBI agreed to continue consideration of this matter at SB 61 with a view to recommending a draft decision for consideration and adoption by the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its sixth session (November 2024).

8. The SBSTA and the SBI took note of the estimated budgetary implications of the activity to be undertaken by the secretariat referred to in paragraph 6 above.

9. The SBSTA and the SBI requested that the actions of the secretariat called for in these conclusions be undertaken subject to the availability of financial resources.

<sup>&</sup>lt;sup>1</sup> As per decision 4/CMA.4, para. 16.

<sup>&</sup>lt;sup>2</sup> Available at <u>https://unfccc.int/documents/639675</u>.

<sup>&</sup>lt;sup>3</sup> <u>https://www4.unfccc.int/sites/submissionsstaging/Pages/Home.aspx.</u>