

UNFCCC COP 27

Sharm El-Sheikh, Egypt

Outcome Document

“It’s only natural: Funding Africa’s climate future”

Working date: Friday 11 Nov, 12:30 - 14:00

Climate Action Zone, Room 1

Organised by the following partners:

CCT / CIFF / CAP-A / ACMI

“It’s only natural: Funding Africa’s climate future”

Key Messages:

This Futures Lab aims to develop a common understanding of carbon and biodiversity credits, emerging innovations, and how earnings from Africa’s intact and managed ecosystems could finance green development and livelihoods in Africa.

- How do we value nature and what are the measures that give bankers, governments and communities confidence now, and in 2030 to work towards a valuation that they can trust and rely on?
- What could a currency or credit based on the value of nature look like, how could we use it and trade with it? What could it look like in 2030?
- How do we make sure that poor people working on farmlands, living in forests, fishing in marine zones and freshwater lakes are fairly remunerated from nature-positive actions that they take?
- What are the solutions and innovations to get us there?

Outcomes:

1. Improved understanding in the 300+ audience on what a carbon credit is

- We held a live demo-session using balloons to explain clearly and through interactive methods what a carbon credit is in principle
- This worked really well, having three people walk through the idea with visual, giant, coloured balloons was very engaging and had a lot of people taking photos
- We received good feedback on this aspect of the event and it led nicely into the more innovative aspects on the ground

2. Inspiration from the programmes and innovations using carbon finance to fund nature and livelihoods

- We had 3 different pairings showcasing innovations in (a) financial mechanisms using carbon credits, (b) micro-credit platform, and (c) biodiversity credits - each showcasing a different aspect of innovation and where the market could go next
- The innovations were also at a different stage of progression - from FSD’s sovereign green bond & the biodiversity credits at concept stage, through to the live demo of the cavex platform and Mara’s working blockchain.
- We received some good questions from the audience regarding the applicability of these innovations - particularly blockchain - and how they might disrupt the market

3. Improved confidence in the market and steps from financiers to invest in carbon and biodiversity credit development

- We had one financier on the panel already investing in biodiversity and with the 'pull' factor to bring others along
- A comment from the audience from Stephanie of AON also spoke to the role of the insurance industry in de-risking some of these innovations and the role that could play in scaling the market

Materials / Assets:

- Concept note: https://docs.google.com/document/d/1qwYPIHmiskKrbHizJLmUY_dFGbgFGC2B/edit
- Social media pack: <https://docs.google.com/document/d/1aUe0QFOxyCM7LUBH7E6VrHQ9ulQMrViA/edit>
- Energizer video: <https://f.io/R0GZlvo->
- PPT: https://docs.google.com/presentation/u/1/d/1tbv_ySk3RH_-EJqQ0vQlwyel2uaE1ilQcpJNMo31XHs/edit#slide=id.g14e752c6799_0_73
- Netflix Video: <https://youtu.be/AfrILDhseto?t=520>



